

**Sawgrass Players Club Association
Board of Directors Meeting Minutes
August 27th, 2026, at 3 PM**

Attending: Gerry Klingman, Janice Wood, Art Gormley, Steve Byers, Jason Aipperspach, Mike Resetar and Maury Dettmer (Finance Chair), Teri Mathes and Irene Lombardo (Communications Chair). Also, Tripp Richland, Kristy Richland, Noelle Salomon, Jamie Parker and Kate Richardson with Marsh Landing Management Company (MLMC).
Not in attendance: John Flynn and TJ Welsh.

- I. **Establish a Quorum, Call to Order and Proof of Notice-** A quorum of the board was met, call to order at 3:00 PM and proof of notice was given.
- II. **Welcome Guests-** Maury Dettmer (Finance Chair).
- III. **Review of July Board Meeting Minutes-** Meeting minutes reviewed. **Action:** Mike Resetar moved to approve, seconded by Steve Byers and all approved the July minutes.
- IV. **Review of Financials-** Jason Aipperspach reported on balance sheet. A/R is higher due to time of year; the capital contribution has increased and is currently funded at \$439,000; and the emergency contingency is funded to plan. Maury Dettmer reported on bank CDs expiring and up for renewal. 1 CD at Raymond James was renewed and increased in value and 3 CDs will be renewed at Edward Jones at staggering terms (9months). Insurance adder quote was presented to increase equipment value to \$5MM. **Action:** Teri Mathes moved to approve, seconded by Janice Wood and all approved. Reserve update given. There is a decrease in the general reserve fund plan and an increase in the stormwater reserve plan. At year's end Finance will make a motion to transfer \$72K of its operating surplus to the stormwater reserve. This will lessen the required stormwater increase that is required in 2027. **Action:** Maury Dettmer moved to approve, seconded by Art Gormley and all approved the July financials.
- V. **Management Report-** Management report submitted. No questions.
- VI. **Standing Committee Report:**
 1. **President-** Nothing new to report.
 2. **Architectural Control Committee (ACC)-** Jamie Parker reported. 1 resident has requested a pool constructed within the easement. Legal is supporting with review. 1 volunteer, Susan Stephenson, is considering joining the ACC committee, as a new member is required. She will be attending the ACC meeting on September 14th to meet the members.
 3. **Civic (including CTTF)-** John Flynn absent. Kristy Richland reported. FDOT proposed plans for future improvement are updated. FDOT is now considering improvement near TPC Blvd and off JT Butler Blvd. There is a hearing set with the county commissioners on September 1, 2026, to review Davis land development.
 4. **Communications-** Irene Lombardo reported. The committee is in process of updating the entire website. Updates are focused on public pages first. Players Journal publication will begin in September. The next issue will be October. Irene Lombardo and Mike Resetar presented concerns about comments on Facebook. Mike Resetar provided a written response that should be posted explaining why the Board cannot engage in social media posts. In addition, the Board can re-post all email communications on Facebook. **Action:** Irene Lombardo will prepare an email notice in response to recent posts regarding cameras and privacy.
 5. **Controlled Access Committee (CAC)-** Gerry Klingman reported. Speed limit discussion was closed at the meeting. The committee will share information with SJSO on criminal offenses including reckless driving.
 6. **Landscape—**Teri Mathes reported. Landscape budget is trending with savings. The committee is planning to do 3 flower rotations next year- this will contain costs. Board discussion on where Precision Turf parks their trailer, mulch and pine straw. **Action:** MLMC will ask Precision Turf to park the trailer at the Salt Creek pump station and ask Trey Lineberger for suggestions on where to stage the mulch, so shovels do not damage the new asphalt- possibly off Players Club Villas. Appoint Art Gormley as a new member. **Action:** Gerry Klingman moved to approve, seconded by Janice Wood and all approved.

7. **Operations Maintenance and Waterways (OMW)**- Steve Byers reported. Fuel tank repair at Seven Mile Drive pump station is complete. OMW is maintaining its contract with Comcast and AT&T due to concerns regarding Starlink connection during hurricanes. The new pump at Salt Creek is experiencing issues and OMW is coordinating vendor for repairs. Jockey pump at Salt Creek is also being repaired. Aeration projects are underway near Bridgewater. Paving in underway- the schedule fluid. Lake bank inspections are complete and meet 4-1 standard set by the district. The gate at Palmera Drive will be replaced with a chain link fence. Miramar clean out is complete.
8. **Recreation**- Janice Wood reported. Sports Wall construction is in progress. Basketball court resurfacing is done. Food Truck Tuesday is ongoing. Summer Sundae Sundays will continue until the end of September. Music Night is October 16th featuring Benwa and Beachballs. Holiday Bazaar planning is in progress. Flick in Field featuring Toy Story 5 is planned for November 14th. The next meeting is September 10th at 9:30.

VII. Unfinished Business:

- a. **Review of Reciprocal Access Agreement.** 1 edit made to change the sentence “reckless driving, reckless driving causing damage”. **Action:** MLMC to bring edit back the Board at Marsh Landing. MLMC to send courtesy letters to residents when they are speeding.
- b. **Reader Board Replacement**— Sign quote- 4 bids solicited and 2 quotes reviewed. Suggestion to use Don Bell and request 6MM. **Action:** Steve Byers moved to approve, seconded by Teri Mathes and all approved.
- c. **Appoint Hearing Committee**- Jeff Gerbert, Doug Gleason, Adam Greenburg, William Lynch, Kathy Mergel and Kurt Wanner. **Action:** Gery Klingman moved to approve, seconded by Teri Mathes and all approved.

VIII. New Business:

- a. **Motion to Levy Fines and/or Suspend Access Privileges for Compliance**- **Action:** Steve Byers moved to approve the motion to levy fines, seconded by Gerry Klingman and all approved.
- b. **Community Garage Sale- Discussion.** Communications have a Swip Swap Facebook page just for Sawgrass Platers Club residents.
- c. **Approval of homebased business at 240 Waters Edge**- **Action:** Gerry Klingman moved to approve, seconded by Art Gormley and all approved.

IX. Open Forum- All members are invited to comment on any agenda item for up to 3 minutes.

X. Announcement- Next meeting is September 24th at TPC Clubhouse at 5PM.

XI. Adjournment

Sawgrass Players Club

Balance Sheet

8/31/2026

Accrual Accounting Year Starts January 31, 2026

ASSETS		Interest Rate	TOTAL	OPERATING	ACC	RESERVES
Cash	020 Enterprise Bank Checking		\$30,160.98	\$30,160.98		
	025 Enterprise Bank MM	1.80%	\$2,421,011.15	\$1,447,778.36	\$600.94	\$972,631.85
	055 Truist Lock Box	0.01%	\$16,481.52	\$16,481.52		
	072 Ameris Bank MM	2.03%	\$79,149.06	\$0.00	\$79,149.06	
	080 Raymond James - MM	0.03% & 3.68%	\$185,587.32	\$185,587.32		
	081 Raymond James - CD & Tbills		\$910,000.00	\$910,000.00		
	082 Raymond James - Unrealized Earnings		(\$279.60)	(\$279.60)		
	083 Raymond James - Accrued CD Interest		\$15,436.95	\$15,436.95		
	085 Edward Jones - MM/Gov MM	1.0% & 3.65%	\$35,408.05			\$35,408.05
	086 Edward Jones - CD's		\$1,295,000.00			\$1,295,000.00
	087 Edward Jones - Unrealized Earnings		(\$719.15)			(\$719.15)
	Total Cash		\$4,987,236.28	\$2,605,165.53	\$79,750.00	\$2,302,320.75
Other Assets	200 A/R - Residential		\$68,134.53	\$68,134.53		
	205 A/R - Commercial		\$20,837.49	\$20,837.49		
	206 A/R - Drainage		\$30,960.00	\$30,960.00		
	210 Allowance for Bad Debts		(\$6,060.07)	(\$6,060.07)		
	212 A/R - PGA Tour Oper		\$52,174.72	\$52,174.72		
	218 Prepaid RFID's		\$8,824.59	\$8,824.59		
	220 Prepaid Insurance		\$152,683.24	\$152,683.24		
	222 Prepaid Income Tax		\$4,314.69	\$4,314.69		
	229 Prepaid Other		\$3,178.08	\$3,178.08		
	230 Deposits		\$3,945.46	\$3,945.46		
	Total Other Assets		\$338,992.73	\$338,992.73	\$0.00	\$0.00
	TOTAL ASSETS		\$5,326,229.01	\$2,944,158.26	\$79,750.00	\$2,302,320.75
LIABILITIES						
Current Liabilities						
	400 Accounts Payable		\$93,299.34	\$91,202.17		\$2,097.17
	401 Accrued Expenses		\$8,731.63	\$8,731.63		
	410 Prepaid Assessments		\$42,120.40	\$42,120.40		
	420 Unearned Revenue		\$3,333.34	\$3,333.34		
	425 ACC Deposits		\$79,750.00		\$79,750.00	
	Capital Contributions (see spreadsheet)		\$459,000.58	\$459,000.58		
	Total Current Liabilities		\$686,235.29	\$604,388.12	\$79,750.00	\$2,097.17
Contracted Liabilities						
	610 Reserves - General		\$1,861,303.98			\$1,861,303.98
	615 Reserves - SDS		\$438,919.60			\$438,919.60
	Total Reserves		\$2,300,223.58	\$0.00	\$0.00	\$2,300,223.58
	605 Emergency Contingency		\$419,692.41	\$419,692.41		
	TOTAL LIABILITIES		\$3,406,151.28	\$1,024,080.53	\$79,750.00	\$2,302,320.75
EQUITY						
	Current Year Earnings		\$1,675,631.33	\$1,675,631.33		
	600 Prior Years Surplus		\$244,446.40	\$244,446.40		
	TOTAL EQUITY		\$1,920,077.73	\$1,920,077.73	\$0.00	\$0.00
	TOTAL LIABILITIES AND EQUITY		\$5,326,229.01	\$2,944,158.26	\$79,750.00	\$2,302,320.75

Sawgrass Players Club

Balance Sheet

7/31/2026

Accrual Accounting Year Starts January 31, 2026

ASSETS	Interest Rate	TOTAL	OPERATING	ACC	RESERVES
Cash					
020 Enterprise Bank Checking		\$65,779.34	\$65,779.34		
025 Enterprise Bank MM	1.80%	\$2,267,605.16	\$1,469,102.61		\$798,502.55
055 Truist Lock Box	0.01%	\$80,024.45	\$80,024.45		
072 Ameris Bank MM	2.03%	\$79,149.06	\$899.06	\$78,250.00	
080 Raymond James - MM	0.07%	\$203,072.78	\$203,072.78		
081 Raymond James - CD & Tbills		\$890,000.00	\$890,000.00		
082 Raymond James - Unrealized Earnings		(\$728.40)	(\$728.40)		
083 Raymond James - Accrued CD Interest		\$15,085.63	\$15,085.63		
085 Edward Jones - MM/Gov MM	1.0% & 3.48%	\$141,809.47			\$141,809.47
086 Edward Jones - CD's		\$1,185,000.00			\$1,185,000.00
087 Edward Jones - Unrealized Earnings		(\$1,269.40)			(\$1,269.40)
Total Cash		\$4,925,528.09	\$2,723,235.47	\$78,250.00	\$2,124,042.62
Other Assets					
200 A/R - Residential		\$163,266.97	\$163,266.97		
205 A/R - Commercial		\$76,248.60	\$76,248.60		
206 A/R - Drainage		\$30,960.00	\$30,960.00		
210 Allowance for Bad Debts		(\$6,060.07)	(\$6,060.07)		
212 A/R - PGA Tour Oper		\$52,971.23	\$52,971.23		
218 Prepaid RFID's		\$8,824.59	\$8,824.59		
220 Prepaid Insurance		\$171,730.21	\$171,730.21		
222 Prepaid Income Tax		\$4,314.69	\$4,314.69		
230 Deposits		\$3,945.46	\$3,945.46		
Total Other Assets		\$506,201.68	\$506,201.68	\$0.00	\$0.00
TOTAL ASSETS		\$5,431,729.77	\$3,229,437.15	\$78,250.00	\$2,124,042.62
LIABILITIES					
Current Liabilities					
400 Accounts Payable		\$106,597.38	\$77,846.07		\$28,751.31
401 Accrued Expenses		\$20,322.63	\$20,322.63		
410 Prepaid Assessments		\$41,883.41	\$41,883.41		
420 Unearned Revenue		\$4,166.67	\$4,166.67		
425 ACC Deposits		\$78,250.00		\$78,250.00	
Capital Contributions (see spreadsheet)		\$466,068.78	\$466,068.78		
Total Current Liabilities		\$717,288.87	\$610,287.56	\$78,250.00	\$28,751.31
Contracted Liabilities					
610 Reserves - General		\$1,822,334.67			\$1,822,334.67
615 Reserves - SDS		\$272,956.64			\$272,956.64
Total Reserves		\$2,095,291.31	\$0.00	\$0.00	\$2,095,291.31
605 Emergency Contingency		\$419,692.41	\$419,692.41		
TOTAL LIABILITIES		\$3,232,272.59	\$1,029,979.97	\$78,250.00	\$2,124,042.62
EQUITY					
Current Year Earnings		\$1,955,010.78	\$1,955,010.78		
600 Prior Years Surplus		\$244,446.40	\$244,446.40		
TOTAL EQUITY		\$2,199,457.18	\$2,199,457.18	\$0.00	\$0.00
TOTAL LIABILITIES AND EQUITY		\$5,431,729.77	\$3,229,437.15	\$78,250.00	\$2,124,042.62

Sawgrass Players Club
Raymond James

2026

12/31/2025 Balance		\$1,067,888.67
Jan.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$3,320.86
	Unrealized Gain(Loss)	(\$1,104.15)
1/31/2026		\$1,070,105.38
Feb.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$0.57
	Unrealized Gain(Loss)	(\$164.55)
2/28/2026		\$1,069,941.40
March	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$2,876.17
	Unrealized Gain(Loss)	(\$527.50)
3/31/2026		\$1,072,290.07
April	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$3,363.84
	Unrealized Gain(Loss)	(\$69.60)
4/30/2026		\$1,075,584.31
May	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,152.62
	Unrealized Gain(Loss)	(\$171.85)
5/31/2026		\$1,079,565.08
June	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$5,115.99
	Unrealized Gain(Loss)	(\$96.75)
6/30/2026		\$1,084,584.32
July	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$7,710.65
	Unrealized Gain(Loss)	\$49.41
7/31/2026		\$1,092,344.38

Sawgrass Players Club
Raymond James

2026

Aug	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$2,514.54
	Unrealized Gain(Loss)	\$448.80

8/31/2026

\$1,095,307.72

**Sawgrass Players Club
Raymond James**

August 31, 2026

Cash and Money Markets:

Insured Bank Deposit	0.03%	\$85,587.32
FIMM Money Market	3.68%	\$100,000.00

Total Money Markets:	<u><u>\$185,587.32</u></u>
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US Treasury Bills:

CD(s) at Par Value:

		<u>Face Value</u>	<u>Matures</u>
Goldman Sachs Bank	3.80%	\$75,000.00	9/9/2026
Bank of America	3.70%	\$100,000.00	10/15/2026
Webbank	3.60%	\$100,000.00	10/30/2026
Safra National Bank	3.65%	\$100,000.00	11/6/2026
Community West Bank	3.70%	\$90,000.00	11/30/2026
Webbank	3.70%	\$80,000.00	3/5/2027
Bank of America	4.00%	\$75,000.00	5/19/2027
Morgan Stanley Bank	4.00%	\$110,000.00	6/10/2027
Wells Fargo Bank	4.10%	\$80,000.00	6/25/2027
Goldman Sachs Bank	4.15%	\$100,000.00	7/29/2027

Total CD's:	<u><u>\$910,000.00</u></u>
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Current CD value	\$909,720.40
Current T-bill value	\$0.00
	<u><u>\$909,720.40</u></u>

Unrealized Gains (Losses)	(\$279.60)
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Accrued interest on CD's as of 8/31/26	\$15,436.95
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Sawgrass Players Club
Edward Jones

2026

12/31/2025 Balance		\$1,307,748.15
Jan.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$512.43
	Unrealized Gain(Loss)	(\$879.93)
1/31/2026		\$1,307,380.65
Feb.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$993.84
	Unrealized Gain(Loss)	(\$210.85)
2/28/2026		\$1,308,163.64
March	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$7,225.14
	Unrealized Gain(Loss)	(\$602.09)
3/31/2026		\$1,314,786.69
April	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,137.65
	Unrealized Gain(Loss)	(\$270.25)
4/30/2026		\$1,318,654.09
May	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$0.00
	Unrealized Gain(Loss)	\$725.89
5/31/2026		\$1,319,379.98
June	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$0.00
	Unrealized Gain(Loss)	\$1,026.97
6/30/2026		\$1,320,406.95
July	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,713.37
	Unrealized Gain(Loss)	\$419.75
7/31/2026		\$1,325,540.07

Sawgrass Players Club
Edward Jones

2026

Aug.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$3,598.58
	Unrealized Gain(Loss)	\$550.25
	8/31/2026	\$1,329,688.90

**Sawgrass Players Club
Edward Jones**

August 31, 2026

Cash and Money Markets:

Cash \$0.00

Insured Bank Deposit 1.00% \$3,115.59

Total Money Markets: \$3,115.59

Mutual Funds:

AB Government Money Market A 3.65% \$32,292.46

CD(s) at Par Value:

		<u>Face Value</u>	<u>Matures</u>
Bank Baroda New York	3.85%	\$80,000.00	9/17/2026
Old National Bank Evansville I	3.75%	\$75,000.00	9/28/2026
Townebank	3.70%	\$125,000.00	10/16/2026
Bank New York Mellon	3.65%	\$100,000.00	11/13/2026
Champlain Nat'l Bank	3.50%	\$100,000.00	12/7/2026
Bank New York Mellon	3.70%	\$100,000.00	12/29/2026
First Financial Bank	3.75%	\$100,000.00	1/29/2027
State Bank India	3.75%	\$90,000.00	3/9/2027
First Citizens Bank	3.80%	\$90,000.00	3/30/2027
Old National Bank	4.00%	\$85,000.00	5/19/2027
First FINL Bank	4.00%	\$150,000.00	6/15/2027
Goldman Sachs Bank	4.15%	\$100,000.00	7/21/2027
Ally Bank	4.05%	\$100,000.00	8/20/2027

Total CD's: \$1,295,000.00

Current CD value \$1,294,280.85

CD - Unrealized Gains (Losses) (\$719.15)

Date	Unit #	Bermuda Court		Cypress Bridge		Hammock Cove		Lakeside North Cove		Oakbridge		PCW		PC Villas		Salt Creek		Sawgrass Island		Seven Mile Drive		Turtleback Crossing		Waters Edge	
		SPCA	Court	Bridgewater	Bridge	Cypress Creek	Cove	Lakeside	North Cove	Oakbridge	PCW	PC Villas	Salt Creek	Sawgrass Island	Seven Mile Drive	Turtleback Crossing	Waters Edge								
2025 BBF		\$349,733.60	\$0.00	\$0.00	\$0.00	\$1,744.20	\$581.40	\$581.40	\$581.40	(\$1,744.20)	(\$1,744.20)	(\$1,744.20)	\$0.00	\$1,744.20	\$1,162.80	\$1,162.80	\$0.00	\$0.00	\$1,162.80	\$1,162.80	\$581.40	\$1,162.80	\$581.40		
1/6/2026	44630115	\$2,325.60								\$581.40															
1/19/2026	02472864	\$2,347.20									\$586.80														
1/19/2026	Engineering for Structural Disbursement for Sawgrass	(\$3,850.00)																							
1/20/2026	lacrosse wall 02432405	\$2,325.60				\$581.40																			
1/20/2026	Disbursement for Lighting island at Oakbridge entrance & TPC Blvd.	(\$719.05)																							
1/26/2026	HOA Distribution	\$2,325.60				(\$1,744.20)	(\$581.40)	(\$581.40)	(\$581.40)	(\$1,744.20)	(\$1,744.20)	(\$1,744.20)	\$0.00	(\$1,744.20)	-\$1,162.80	-\$1,162.80	-\$1,162.80	-\$581.40	-\$1,162.80	-\$581.40					
1/30/2026	44611204	\$2,325.60								\$581.40															
1/31/2026	Distribution for New sidewalk railings	(\$4,855.00)																							
2/4/2023	Distribution for parking log engineering, final of Task II	(\$1,529.36)																							
2/6/2026	24182235	\$2,347.20																							
2/6/2026	02432535	\$2,347.20				\$586.80															\$586.80				
2/20/2026	24182224	\$2,347.20																			\$586.80				
2/26/2026	Distribution for Players Park additional survey	(\$4,250.00)																							
2/26/2026	Distribution for installation of (2) new light poles at Players Park	(\$10,995.00)																							
2/26/2026	Distribution for Bringing power to Palmera Park	(\$5,620.00)																							
2/26/2026	44640310	\$2,347.20								\$586.80															
2/26/2026	44660246	\$2,347.20	\$586.80																						
3/2/2026	Distribution for Players Park parking lot expansion	(\$10,927.50)																							
3/11/2026	00242129	\$2,347.20		\$586.80																					
3/11/2026	44660219	\$2,347.20	\$586.80																						
3/11/2026	44660240	\$2,347.20	\$586.80																						
3/11/2026	44691607	\$2,347.20								\$586.80															
3/11/2026	02472841	\$2,347.20									\$586.80														
3/11/2026	00242665	\$2,347.20																		\$586.80					
3/11/2026	02442116	\$2,347.20					\$586.80																		
3/19/2026	Distribution for Palmera Park power install	(\$6,920.00)																							
3/20/2026	44691408	\$2,347.20								\$586.80															
3/25/2026	Distribution for SPLCA parking lot expansion development review	(\$2,142.00)																							
3/27/2026	44691606	\$2,347.20								\$586.80															
3/27/2026	24282215	\$2,347.20																			\$586.80				
3/30/2026	Distribution for Concrete slab for benches	(\$210.10)																							
4/1/2026	Distribution for labor & truck charges for power at Palmera Park	(\$2,676.81)																							
4/1/2026	Distribution for New benches at Players Pool	(\$2,632.20)																							
4/22/2026	00242106	\$2,347.20		\$586.80																					
4/22/2026	02432427	\$2,347.20				\$586.80																			
4/23/2026	00241761	\$2,347.20																					\$586.80		
4/24/2026	00242242	\$2,347.20			\$586.80																				
4/27/2026	44630507	\$2,347.20								\$586.80															
4/27/2026	44691904	\$2,347.20																							
4/29/2026	HOA Distribution	(\$1,760.40)		(\$586.80)		(\$1,168.20)	(\$586.80)			(\$3,510.00)	\$586.80			(\$1,173.60)	-\$586.60	-\$1,760.40									
4/30/2026	00242613	\$2,347.20																							

Date	Unit #	SPCA	Bermuda Court	Bridgewater	Cypress Bridge	Cypress Creek	Cove	Lakeside	North Cove	Oakbridge	PCW	PC Villas	Salt Creek	Sawgrass Island	Seven Mile Drive	Turtleback Crossing	Waters Edge	Water Oak
5/4/2026	44630202	\$2,347.20								\$586.80								
5/4/2026	02432306	\$2,347.20				\$586.80				\$586.80								
5/5/2026	44670201	\$2,347.20								\$586.80								
5/4/2026	00242129/02432306	(\$2,347.20)				(\$586.80)												
5/7/2026	44691903	\$2,347.20								\$586.80								
5/7/2026	02426113	\$2,347.20													\$586.80			
5/5/2026	Distribution for Parking long design & engineering	(\$1,200.00)																
5/15/2026	Distribution for Palmera Park project (final bill)	(\$1,700.00)																
5/15/2026	00249621	\$2,347.20																
5/15/2026	02423321	\$2,347.20								\$586.80								\$586.80
5/15/2026	00242610	\$2,347.20													\$586.80			
5/15/2026	44691207	\$2,347.20								\$586.80								
5/15/2026	02423510	\$2,347.20											\$586.80					
5/28/2026	02432217	\$2,347.20				\$586.80				\$586.80								
5/29/2026	44630117	\$2,347.20								\$586.80								
5/29/2026	44630118	\$2,347.20								\$586.80								
6/1/2026	02432426	\$2,347.20				\$586.80												
6/9/2026	00242512	\$2,347.20												\$586.80				
6/9/2026	44630605	\$2,347.20								\$586.80								
6/9/2026	44691303	\$2,347.20								\$586.80								
6/9/2026	44640212	\$2,347.20								\$586.80								
6/10/2026	00243319	\$2,347.20							\$586.80									
6/10/2026	44660223	\$2,347.20	\$586.80															
6/12/2026	44691805	\$2,347.20																
6/16/2026	02472850	\$2,347.20																
6/18/2026	44630403	\$2,347.20								\$586.80								
6/18/2026	00243307	\$2,347.20								\$586.80								
6/18/2026	02432327	\$2,347.20				\$586.80												
6/25/2026	02432516	\$2,347.20				\$586.80												
6/25/2026	44691702	\$2,347.20								\$586.80								
6/25/2026	02423417	\$2,347.20								\$586.80								
6/29/2026	44650207	\$2,347.20								\$586.80								
7/10/2026	00249560	\$2,347.20																
7/15/2026	02472819	\$2,347.20										\$586.80						\$586.80
7/15/2026	02432233	\$2,347.20				\$586.80												
7/23/2026	02423502	\$2,347.20											\$586.80					
7/23/2026	02423330	\$2,347.20											\$586.80					
7/23/2026	00242207	\$2,347.20			\$586.80													
7/27/2026	44680102	\$2,347.20								\$586.80								
7/28/2026	00242638	\$2,347.20													\$586.80			
7/28/2026	44691801	\$2,347.20								\$586.80								\$586.80
7/29/2026	00249628	\$2,347.20																
8/3/2026	02442126	\$2,347.20					\$586.80											
8/3/2026	24282215	\$2,347.20														\$586.80		
8/14/2026	44660220	\$2,347.20	\$586.80															
8/14/2026	00242549	\$2,347.20												\$586.80				
8/14/2026	Distribution for Permit fee to SJC to review design of parking lot	(\$1,200.00)																
8/14/2026	HOA Distribution		(\$586.80)			(\$586.80)			(\$1,173.60)	(\$8,802.00)								
8/19/2026	02472899	\$2,347.20																

TOTALS	\$450,198.58	\$586.80	\$0.00	\$586.80	\$586.80	\$586.80	\$586.80	\$0.00	\$0.00	\$1,173.60	\$0.00	\$1,173.60	\$1,173.60	\$586.80	\$586.80	\$586.80	\$0.00	\$1,173.60
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Total Contributions

\$459,000.58

Capital Contributions began 4-1-2022

Description	Current	Over 30	Over 60	Over 90	Balance
02432540 - At Attorney					
5139 Otter Creek Dr					
Total:	\$521.64	\$43.88	\$1,007.21	\$2,518.00	\$4,090.73
44691204 - At Attorney					
102 Triton Ct					
Total:	\$43.88	\$43.88	\$1,302.21	\$2,679.74	\$4,069.71
44660243 - At Attorney					
186 Bermuda Ct					
Total:	\$29.34	\$367.05	\$992.67	\$1,051.34	\$2,440.40
02472834 - 30 Day Notice Sent					
34 Players Club Villa Rd					
Total:	\$29.34	\$29.34	\$992.67	\$1,051.35	\$2,102.70
44691405 - At Attorney					
109 Abalone Ln W					
Total:	\$27.84	\$0.00	\$991.61	\$946.05	\$1,965.50
44680201 - 30 Day Notice Sent					
91 Voyager Ct					
Total:	\$14.89	\$14.89	\$978.22	\$15.11	\$1,023.11
00241778 - 30 Day Notice Sent					
340 Waters Edge Dr S					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00242129 - 30 Day Notice Sent					
6029 Bridgewater Cir					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00242320 - 30 Day Notice Sent					
1152 Creeks Edge Ct					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00242323 - 30 Day Notice Sent					
1157 Creeks Edge Ct					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00242534 - 30 Day Notice Sent					
8034 Pebble Creek Ln W					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00242543 - 30 Day Notice Sent					
8043 Whisper Lake Ln W					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00242613 - 30 Day Notice Sent					
8125 Seven Mile Dr					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00242629 - 30 Day Notice Sent					
8126 Seven Mile Dr					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00242647 - 30 Day Notice Sent					
8196 Seven Mile Dr					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34

Description	Current	Over 30	Over 60	Over 90	Balance
00242688 - 30 Day Notice Sent 8249 Seven Mile Dr				Last Payment: \$978.00 on 01/13/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00243302 - 30 Day Notice Sent 108 North Cove Dr				Last Payment: \$1,007.34 on 04/07/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
00243320 - 30 Day Notice Sent 169 North Cove Dr				Last Payment: \$978.00 on 12/26/2025	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02423213 - 30 Day Notice Sent 1183 Salt Marsh Cir				Last Payment: \$978.00 on 01/30/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02432234 - 30 Day Notice Sent 3011 Cypress Creek Dr E				Last Payment: \$977.54 on 01/27/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02432320 - 30 Day Notice Sent 4308 Blue Heron Dr				Last Payment: \$978.00 on 01/16/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02432353 - 30 Day Notice Sent 3028 Cypress Creek Dr E				Last Payment: \$978.00 on 01/13/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02432460 - 30 Day Notice Sent 5203 Pheasant Run Ct				Last Payment: \$1,022.01 on 04/13/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02432541 - 30 Day Notice Sent 5141 Otter Creek Dr				Last Payment: \$978.00 on 12/30/2025	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02442160 - 30 Day Notice Sent 6560 Commodore Dr				Last Payment: \$1,022.01 on 04/13/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02472877 - 30 Day Notice Sent 77 Players Club Villa Rd				Last Payment: \$978.00 on 01/08/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
02472892 - 30 Day Notice Sent 92 Players Club Villa Rd				Last Payment: \$978.00 on 02/10/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
24182235 - 30 Day Notice Sent 35 Turtleback Trail					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44611211 - 30 Day Notice Sent 593 Palmera Dr				Last Payment: \$593.90 on 04/22/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44620304 - 30 Day Notice Sent 616 Alhambra Ct				Last Payment: \$978.00 on 02/03/2026	
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34

Description	Current	Over 30	Over 60	Over 90	Balance
44630208 - 30 Day Notice Sent 594 Palmera Dr E					Last Payment: \$992.67 on 02/20/2026
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44630305 - 30 Day Notice Sent 107 Citrus Ln					Last Payment: \$1,069.81 on 03/19/2026
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44630409 - 30 Day Notice Sent 594 Alhambra Ln N					Last Payment: \$1,022.01 on 04/28/2026
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44640308 - 30 Day Notice Sent 87 Rio Dr					Last Payment: \$978.00 on 01/30/2026
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44640310 - 30 Day Notice Sent 91 Rio Dr					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44650208 - 30 Day Notice Sent 100 Nina Ct					Last Payment: \$1,374.39 on 06/01/2026
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44660115 - 30 Day Notice Sent 181 Bermuda Ct					Last Payment: \$1,022.01 on 04/09/2026
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44660219 - 30 Day Notice Sent 138 Bermuda Ct					
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44691703 - 30 Day Notice Sent 95 Abalone Ln E					Last Payment: \$1,100.58 on 05/21/2026
Total:	\$14.67	\$14.67	\$978.00	\$0.00	\$1,007.34
44611101 - 30 Day Notice Sent 99 Granada Ct					Last Payment: \$1,000.00 on 03/03/2026
Total:	\$14.56	\$14.56	\$970.67	\$0.00	\$999.79
44630317 - 30 Day Notice Sent 602 Citrus Ct					Last Payment: \$1,000.00 on 02/23/2026
Total:	\$14.56	\$14.56	\$970.67	\$0.00	\$999.79
02423416 - 30 Day Notice Sent 1240 Salt Creek Island Dr					Last Payment: \$1,100.00 on 03/27/2026
Total:	\$13.28	\$13.28	\$885.34	\$0.00	\$911.90
44691907 - 30 Day Notice Sent 85 Sanchez Dr E					Last Payment: \$1,100.00 on 03/23/2026
Total:	\$13.28	\$13.28	\$885.34	\$0.00	\$911.90
44691604 - 30 Day Notice Sent 107 Ancilla Ln					Last Payment: \$30.00 on 09/02/2026
Total:	\$0.00	\$0.00	\$843.20	\$0.00	\$843.20
44611204 - 30 Day Notice Sent 86 Sanchez Dr E					Last Payment: \$163.00 on 07/01/2026
Total:	\$12.23	\$12.23	\$815.00	\$0.00	\$839.46

Description	Current	Over 30	Over 60	Over 90	Balance
44630508 - Owner 605 Miramar Ct				Last Payment: \$2,207.72 on 09/14/2026	
Total:	\$490.77	\$0.00	\$0.00	\$0.00	\$490.77
02432431 - 30 Day Notice Sent 3049 Cypress Creek Dr E				Last Payment: \$640.29 on 07/03/2026	
Total:	\$5.07	\$5.07	\$337.71	\$0.00	\$347.85
02472843 - Owner 43 Players Club Villa Rd				Last Payment: \$870.00 on 07/03/2026	
Total:	\$1.62	\$1.62	\$108.00	\$0.00	\$111.24
00242117 - Owner 6017 Bridgewater Cir				Last Payment: \$903.00 on 07/10/2026	
Total:	\$1.13	\$1.13	\$75.00	\$0.00	\$77.26
00243351 - Owner 113 North Cove Dr				Last Payment: \$945.00 on 08/25/2026	
Total:	\$0.72	\$0.00	\$47.67	\$0.00	\$48.39
02472844 - Owner 44 Players Club Villa Rd				Last Payment: \$1,956.00 on 03/24/2026	
Total:	\$0.44	\$0.44	\$29.34	\$0.00	\$30.22
44660224 - Owner 148 Bermuda Ct				Last Payment: \$969.00 on 08/12/2026	
Total:	\$0.34	\$0.00	\$22.69	\$0.00	\$23.03
00245722 - Owner 2017 Palmetto Point Dr				Last Payment: \$1,938.00 on 12/31/2025	
Total:	\$0.27	\$0.27	\$18.00	\$0.00	\$18.54
00243336 - Owner 136 South Bend Dr				Last Payment: \$978.00 on 08/20/2026	
Total:	\$0.22	\$0.00	\$14.67	\$0.00	\$14.89
02432301 - Owner 3015 Cypress Creek Dr E				Last Payment: \$978.00 on 09/01/2026	
Total:	\$0.22	\$0.00	\$14.67	\$0.00	\$14.89
02472842 - Owner 42 Players Club Villa Rd				Last Payment: \$978.00 on 08/17/2026	
Total:	\$0.22	\$0.00	\$14.67	\$0.00	\$14.89
44691608 - Owner 106 Ancilla Ln				Last Payment: \$978.00 on 08/27/2026	
Total:	\$0.22	\$0.00	\$14.67	\$0.00	\$14.89
02432341 - Owner 4339 Blue Heron Dr				Last Payment: \$992.57 on 09/08/2026	
Total:	\$0.00	\$0.00	\$14.77	\$0.00	\$14.77
02423520 - Owner 1201 Salt Creek Pointe Way				Last Payment: \$969.00 on 06/23/2026	
Total:	\$0.14	\$0.14	\$9.00	\$0.00	\$9.28
24182246 - Owner 46 Turtleback Trail				Last Payment: \$969.00 on 07/06/2026	
Total:	\$0.14	\$0.14	\$9.00	\$0.00	\$9.28

Description	Current	Over 30	Over 60	Over 90	Balance
02423217 - Owner Last Payment: \$970.00 on 07/02/2026					
1191 Salt Marsh Cir					
Total:	\$0.12	\$0.12	\$8.14	\$0.00	\$8.38
00249606 - Owner Last Payment: \$1,200.00 on 11/24/2025					
106 Knotty Pine Trail					
Total:	\$0.10	\$0.10	\$6.62	\$0.00	\$6.82
Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
The Sawgrass Players Club Association, Inc.	\$1,720.69	\$1,060.09	\$44,653.43	\$8,261.59	\$55,695.80

Description	Total
Assessment 1 (Delinquent Interest)2025	\$145.40
Assessment 1 (Delinquent Interest)2026	\$2,112.50
Assessment 1 2025	\$1,938.00
Assessment 1 2026	\$49,061.50
Legal Reimbursed By Owner 2025	\$249.45
Legal Reimbursed By Owner 2026	\$2,188.95
Total:	\$55,695.80
AR Total (Exclude Prepaid Assessments):	\$55,695.80

Description	Current	Over 30	Over 60	Over 90	Balance
X02499901 - 30 Day Notice Sent					
Last Payment: \$8,721.00 on 07/28/2025					
45 PGA Tour Blvd					
Total:	\$282.34	\$245.78	\$8,802.00	\$8,952.00	\$18,282.12
X02499914 - Owner					
Last Payment: \$6,553.98 on 03/16/2026					
130 Corridor Road N					
Total:	\$29.78	\$29.34	\$1,956.00	\$0.00	\$2,015.12
X02499917 - Owner					
Last Payment: \$1,008.68 on 07/08/2026					
195 Corridor Rd (FCE)					
Total:	\$0.00	\$0.00	\$0.42	\$0.00	\$0.42

Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
SPCA- Commercial	\$312.12	\$275.12	\$10,758.42	\$8,952.00	\$20,297.66

Description	Total
Assessment 1 (Delinquent Interest)2026	\$587.66
Assessment 1 2026	\$19,560.00
Legal Reimbursed By Owner 2026	\$150.00
Total:	\$20,297.66
AR Total (Exclude Prepaid Assessments):	\$20,297.66

Description	Current	Over 30	Over 60	Over 90	Balance
GRAND CAY - Owner					
					Last Payment: \$10,320.00 on 09/01/2026
5455 A1A South Unit GRANDCAY					
Total:	\$0.00	\$0.00	\$0.00	\$20,640.00	\$20,640.00
Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
SPCA- Drainage	\$0.00	\$0.00	\$0.00	\$20,640.00	\$20,640.00

Description	Total
Assessment 1 2026	\$20,640.00
Total:	\$20,640.00
AR Total (Exclude Prepaid Assessments):	\$20,640.00

Income Statement - Operating

The Sawgrass Players Club Association, Inc.

From 08/01/2026 to 08/31/2026

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
7150 Assessments	\$-	\$ -	\$-	\$3,095,369.74	\$3,096,348.00	(\$978.26)	\$3,096,348.00
7170 Commercial Dues	\$-	-	\$-	\$950,687.00	\$949,704.00	\$983.00	949,704.00
7190 Drainage Dues	\$-	-	\$-	\$92,062.00	\$92,066.00	(\$4.00)	92,066.00
8000 General Reserve Fd Trans	(\$47,608.33)	(47,608.33)	\$-	(\$380,866.64)	(\$380,866.64)	\$-	(571,300.00)
8020 Storm Water Reserve Trans	(\$21,166.67)	(21,166.67)	\$-	(\$169,333.36)	(\$169,333.36)	\$-	(254,000.00)
Total INCOME	(\$68,775.00)	(\$68,775.00)	\$-	\$3,587,918.74	\$3,587,918.00	\$0.74	\$3,312,818.00
OTHER INCOME							
7360 Late Interest A/R	\$2,140.54	1,900.00	\$240.54	\$7,876.43	\$4,790.00	\$3,086.43	5,780.00
7380 Miscellaneous Income	\$23.90	-	\$23.90	\$315.83	\$-	\$315.83	-
7390 Players Park Rec. Field	\$-	-	\$-	\$176.86	\$560.00	(\$383.14)	560.00
7400 TPC Contribution	\$833.33	833.33	\$-	\$6,666.66	\$6,666.64	\$0.02	10,000.00
7500 Interest Inc. - Operating	\$5,522.45	2,500.00	\$3,022.45	\$31,450.24	\$20,000.00	\$11,450.24	30,000.00
7520 Reserve Interest	\$5,348.20	-	\$5,348.20	\$33,904.80	\$-	\$33,904.80	-
7530 Interest to Reserves	(\$5,348.20)	-	(\$5,348.20)	(\$33,904.80)	\$-	(\$33,904.80)	-
Total OTHER INCOME	\$8,520.22	\$5,233.33	\$3,286.89	\$46,486.02	\$32,016.64	\$14,469.38	\$46,340.00
Total OPERATING INCOME	(\$60,254.78)	(\$63,541.67)	\$3,286.89	\$3,634,404.76	\$3,619,934.64	\$14,470.12	\$3,359,158.00
OPERATING EXPENSE							
GENERAL & ADMINISTRATIVE							
8100 ACC Expense	\$6,225.85	6,959.33	\$733.48	\$49,237.25	\$55,674.64	\$6,437.39	83,512.00
8110 ACC Fees	(\$1,000.00)	(2,100.00)	(\$1,100.00)	(\$13,250.00)	(\$16,800.00)	(\$3,550.00)	(25,200.00)
8120 Audit & Tax Prep	\$-	-	\$-	\$8,560.00	\$8,715.00	\$155.00	8,715.00
8140 Bad Debt Expense	\$-	-	\$-	\$-	\$-	\$-	14,000.00
8160 Bank Charges	\$-	31.00	\$31.00	\$400.00	\$648.00	\$248.00	772.00
8180 Civic Liaison Comm.	\$-	-	\$-	\$-	\$-	\$-	300.00
8200 Communication Committee	\$2,931.57	1,603.00	(\$1,328.57)	\$15,370.20	\$14,804.00	(\$566.20)	21,276.00
8220 Covenant Enforcement	\$-	567.00	\$567.00	\$162.08	\$4,536.00	\$4,373.92	6,804.00
8240 Insurance	\$20,581.02	32,023.50	\$11,442.48	\$183,213.01	\$240,176.00	\$56,962.99	368,270.00
8260 Legal Expense	\$69.00	3,600.00	\$3,531.00	\$13,981.35	\$28,800.00	\$14,818.65	43,200.00
8300 Management Contract	\$23,500.00	23,500.00	\$-	\$188,000.00	\$188,000.00	\$-	282,000.00
8330 Meetings & Functions	\$803.31	9.00	(\$794.31)	\$3,824.47	\$1,072.00	(\$2,752.47)	2,108.00
8340 Misc. G&A	\$3.00	-	(\$3.00)	\$613.91	\$-	(\$613.91)	-
8360 Office Supplies	\$689.24	600.00	(\$89.24)	\$11,363.11	\$9,816.00	(\$1,547.11)	12,216.00
8380 Postage	\$165.36	486.00	\$320.64	\$7,150.37	\$6,708.00	(\$442.37)	9,372.00
8400 Printing	\$-	70.00	\$70.00	\$8,797.97	\$8,170.00	(\$627.97)	10,750.00
8420 Taxes & Filing Fees	\$-	-	\$-	\$61.25	\$61.00	(\$0.25)	61.00
8440 Vehicle Damage by Gates	\$-	-	\$-	\$-	\$-	\$-	4,500.00
Total GENERAL & ADMINISTRATIVE	\$53,968.35	\$67,348.83	\$13,380.48	\$477,484.97	\$550,380.64	\$72,895.67	\$842,656.00
RECREATIONAL FACILITIES							
8780 Players Pool- Operations	\$1,811.58	3,000.00	\$1,188.42	\$19,696.31	\$24,300.00	\$4,603.69	34,400.00
8820 Players Park & Rec Events	\$752.44	450.00	(\$302.44)	\$31,117.17	\$30,900.00	(\$217.17)	42,700.00
Total RECREATIONAL FACILITIES	\$2,564.02	\$3,450.00	\$885.98	\$50,813.48	\$55,200.00	\$4,386.52	\$77,100.00

Income Statement - Operating

The Sawgrass Players Club Association, Inc.

From 08/01/2026 to 08/31/2026

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
LANDSCAPE							
8500 Irrigation Maintenance	\$1,250.68	\$3,800.00	\$2,549.32	\$21,048.52	\$29,200.00	\$8,151.48	\$43,200.00
8520 Landscape Contract	\$29,586.45	30,816.67	\$1,230.22	\$241,050.85	\$246,533.36	\$5,482.51	369,800.00
8521 -1 Landscaping Flowers	\$-	-	\$-	\$27,202.00	\$27,142.00	(\$60.00)	55,520.00
8522 -2 Landscaping Mulch/Pine Straw	\$-	-	\$-	\$33,835.00	\$33,865.00	\$30.00	55,798.00
8523 -3 Landscape Palm Tree Trim	\$-	-	\$-	\$-	\$-	\$-	32,000.00
8530 Landscape Improvements	\$280.00	-	(\$280.00)	\$28,505.00	\$26,000.00	(\$2,505.00)	36,000.00
8540 Landscape Sod Replace	\$500.00	1,000.00	\$500.00	\$6,450.00	\$11,250.00	\$4,800.00	15,250.00
8570 Tree/Shrub Improvement	\$-	-	\$-	\$10,700.00	\$14,200.00	\$3,500.00	21,700.00
8580 Tree/Debris Removal	\$4,100.00	7,000.00	\$2,900.00	\$20,350.00	\$27,300.00	\$6,950.00	35,300.00
Total LANDSCAPE	\$35,717.13	\$42,616.67	\$6,899.54	\$389,141.37	\$415,490.36	\$26,348.99	\$664,568.00
GENERAL MAINTENANCE							
8600 Directional Signage	\$-	-	\$-	\$1,681.27	\$3,000.00	\$1,318.73	4,000.00
8620 Drainage Repairs	\$462.34	1,667.00	\$1,204.66	\$9,925.10	\$27,469.00	\$17,543.90	34,137.00
8640 Entry Signage	\$-	-	\$-	\$-	\$1,650.00	\$1,650.00	1,650.00
8660 Fence/Bulkhead	\$-	-	\$-	\$-	\$-	\$-	1,000.00
8680 General Maint. Supplies	\$1,076.05	1,200.00	\$123.95	\$6,278.54	\$9,600.00	\$3,321.46	14,400.00
8700 Hurricane/Storm Prep	\$-	-	\$-	\$-	\$-	\$-	4,288.00
8720 Lighting Fixtures	\$-	150.00	\$150.00	\$1,898.89	\$1,200.00	(\$698.89)	1,800.00
8760 On-Site Labor/Vehicle	\$11,644.11	17,453.83	\$5,809.72	\$103,757.84	\$139,630.64	\$35,872.80	209,446.00
8800 Project Mgmt/Engineering	\$6,062.50	6,478.33	\$415.83	\$55,412.50	\$51,826.64	(\$3,585.86)	77,740.00
8840 Roads R&M	\$-	-	\$-	\$734.48	\$3,515.00	\$2,780.52	3,515.00
8860 Sidewalks	\$-	1,830.42	\$1,830.42	\$4,596.62	\$14,643.36	\$10,046.74	21,965.00
8880 TPC Preparation	\$-	-	\$-	\$3,721.35	\$4,998.00	\$1,276.65	4,998.00
8920 Waste/Dumpster	\$216.09	2,650.00	\$2,433.91	\$3,681.81	\$11,177.00	\$7,495.19	15,777.00
Total GENERAL MAINTENANCE	\$19,461.09	\$31,429.58	\$11,968.49	\$191,688.40	\$268,709.64	\$77,021.24	\$394,716.00
CONTROLLED ACCESS							
9000 Controlled Access Contr.	\$68,655.35	70,450.75	\$1,795.40	\$560,680.08	\$563,606.00	\$2,925.92	845,409.00
9020 Controlled Acc.- Spec Event	\$-	-	\$-	\$-	\$-	\$-	3,350.00
9030 SJSO Patrol	\$5,084.62	4,673.00	(\$411.62)	\$36,358.52	\$37,385.00	\$1,026.48	55,694.00
9060 RFID Admin	\$4,701.00	4,701.00	\$-	\$37,608.00	\$37,608.00	\$-	56,412.00
9080 Gate Arm Maint.	\$1,194.95	520.00	(\$674.95)	\$4,576.99	\$4,160.00	(\$416.99)	6,240.00
9100 Gate Entry System (Auto)	\$2,779.35	1,061.00	(\$1,718.35)	\$12,926.70	\$15,193.00	\$2,266.30	21,672.00
9120 Gatehouse Equip/Supplies	\$1,045.28	1,000.00	(\$45.28)	\$7,117.12	\$8,000.00	\$882.88	12,000.00
9140 Gatehouse R&M	\$669.39	750.00	\$80.61	\$10,600.94	\$6,000.00	(\$4,600.94)	9,000.00
9160 Gatehouse Phone/Internet	\$1,725.46	1,346.00	(\$379.46)	\$12,080.47	\$10,768.00	(\$1,312.47)	16,152.00
9200 RFID/Gate Passes	\$-	3,500.00	\$3,500.00	\$7,661.09	\$28,000.00	\$20,338.91	42,000.00
9210 RFID Income	(\$3,070.00)	(4,175.00)	(\$1,105.00)	(\$31,560.00)	(\$33,400.00)	(\$1,840.00)	(50,100.00)
9220 Vehicle Expenses	\$1,288.40	1,461.33	\$172.93	\$10,307.20	\$11,690.64	\$1,383.44	17,536.00
9240 Vehicle Fuel Expenses	\$337.14	715.00	\$377.86	\$2,709.39	\$5,720.00	\$3,010.61	8,580.00
9260 Vacation Pass Thru	\$672.06	1,206.00	\$533.94	\$5,490.12	\$8,442.00	\$2,951.88	13,266.00
Total CONTROLLED ACCESS	\$85,083.00	\$87,209.08	\$2,126.08	\$676,556.62	\$703,172.64	\$26,616.02	\$1,057,211.00
UTILITIES							
9400 Electric - Common Areas	\$1,536.49	1,778.42	\$241.93	\$12,118.92	\$14,227.36	\$2,108.44	21,341.00
9420 Electric - Street Lights	\$2,400.33	2,558.75	\$158.42	\$19,001.06	\$20,470.00	\$1,468.94	30,705.00
9440 Gatehouse Water/Sewer	\$73.72	90.33	\$16.61	\$599.16	\$722.64	\$123.48	1,084.00
Total UTILITIES	\$4,010.54	\$4,427.50	\$416.96	\$31,719.14	\$35,420.00	\$3,700.86	\$53,130.00

Income Statement - Operating

The Sawgrass Players Club Association, Inc.

From 08/01/2026 to 08/31/2026

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
WATERWAYS							
9500 Aquatic Maint.	\$6,978.72	\$9,600.00	\$2,621.28	\$55,829.76	\$76,800.00	\$20,970.24	\$115,200.00
9510 Aquatic Maint - Misc.	\$-	-	\$-	\$-	\$12,400.00	\$12,400.00	20,800.00
9520 Aquatic Maint - Eel Grass	\$-	2,000.00	\$2,000.00	\$-	\$8,000.00	\$8,000.00	12,000.00
9530 Aquatic Maint-Aeration Sy	\$1,612.50	2,000.00	\$387.50	\$8,063.19	\$8,000.00	(\$63.19)	12,000.00
9540 Pump/House/Engine R&M	\$12,734.89	9,887.50	(\$2,847.39)	\$103,519.29	\$79,100.00	(\$24,419.29)	118,650.00
9560 Pumphouses-Electric/Fuel	\$4,087.39	6,400.00	\$2,312.61	\$33,886.64	\$51,200.00	\$17,313.36	76,800.00
9580 Pumphouses - Internet	\$622.79	725.00	\$102.21	\$7,367.63	\$5,800.00	(\$1,567.63)	8,700.00
9600 Waterway Maint./Improvemt	\$2,013.56	1,250.00	(\$763.56)	\$10,179.44	\$10,000.00	(\$179.44)	15,000.00
9620 Less-PGA Reimbursemt	(\$9,729.31)	(9,131.25)	\$598.06	(\$77,476.50)	(\$73,050.00)	\$4,426.50	(109,575.00)
Total WATERWAYS	\$18,320.54	\$22,731.25	\$4,410.71	\$141,369.45	\$178,250.00	\$36,880.55	\$269,575.00
Total OPERATING EXPENSE	\$219,124.67	\$259,212.91	\$40,088.24	\$1,958,773.43	\$2,206,623.28	\$247,849.85	\$3,358,956.00
Net Income:	(\$279,379.45)	(\$322,754.58)	\$43,375.13	\$1,675,631.33	\$1,413,311.36	\$262,319.97	\$202.00

Sawgrass Players Club Association 2026 Budget w/Actuals														Variance comments. Red font shows change from budget due to timing or actual cost.	
A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget	Projected YE Variance
REVENUE:															
715 Resident Dues (1585 owners & VL)	\$ 1,549,152	\$ (978)	\$ -	\$ -	\$ -	\$ -	\$ 1,548,174	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,096,348	\$ 3,096,348	\$ (0)
717 Class C and Commercial Dues	\$ 474,857	\$ 978	\$ -	\$ -	\$ -	\$ -	\$ 474,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 950,687	\$ 949,704	\$ 983
719 Drainage Dues	\$ 92,062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,062	\$ 92,066	\$ (4)
800 800 General Reserve Fd Trans	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (47,608)	\$ (571,300)	\$ (571,300)	\$ -
801 801 Emergency Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
802 802 Storm Water Reserve Trans	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (21,167)	\$ (254,000)	\$ (254,000)	\$ -
Total Income (after Fd transfer)	\$ 2,047,296	\$ (68,775)	\$ (68,775)	\$ (68,775)	\$ (68,775)	\$ (68,775)	\$ 1,954,251	\$ (68,775)	\$ (68,775)	\$ (68,775)	\$ (68,775)	\$ (68,775)	\$ 3,313,797	\$ 3,312,818	\$ 979

Other Revenue:															
A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget	
734 734 Covenant Enforcement Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
736 736 Interest on Past Due A/R	\$ 57	\$ 3,465	\$ 731	\$ 619	\$ 366	\$ 249	\$ 249	\$ 2,141	\$ 700	\$ 120	\$ 120	\$ 50	\$ 8,866	\$ 5,780	\$ 3,086
738 738 Misc. Income	\$ 24	\$ 72	\$ -	\$ 27	\$ 60	\$ -	\$ -	\$ 109	\$ 24	\$ -	\$ -	\$ -	\$ 316	\$ -	\$ 316
739 739 Players Park Rec. Field	\$ -	\$ -	\$ 1,667	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 177	\$ 560	\$ (383)
740 740 TPC Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 0
750 750 Interest Inc. - Operating	\$ 2,898	\$ 3,077	\$ 2,907	\$ 4,550	\$ 5,126	\$ 3,577	\$ 3,793	\$ 5,522	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 41,450	\$ 30,000	\$ 11,450
752 752 Reserve Interest	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -
Total Other Revenue	\$ 2,979	\$ 8,281	\$ 4,648	\$ 6,030	\$ 6,386	\$ 4,660	\$ 4,984	\$ 8,521	\$ 4,034	\$ 3,454	\$ 3,454	\$ 3,384	\$ 60,494	\$ 46,340	\$ 14,154
	\$ 2,050,275	\$ (60,494)	\$ (64,127)	\$ (62,745)	\$ (62,389)	\$ (64,115)	\$ 1,959,235	\$ (60,254)	\$ (64,741)	\$ (65,321)	\$ (65,321)	\$ (65,391)	\$ 3,374,290	\$ 3,359,158	\$ 15,132

EXPENSES															
A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget	
GENERAL AND ADMINISTRATIVE															
810 810 ACC Expense	\$ 6,223	\$ 6,217	\$ 5,386	\$ 6,281	\$ 6,157	\$ 6,456	\$ 6,293	\$ 6,226	\$ 6,959	\$ 6,959	\$ 6,959	\$ 6,959	\$ 77,074	\$ 83,512	\$ 6,438
730 730 ACC Fees	\$ (1,150)	\$ (1,350)	\$ (3,200)	\$ (1,800)	\$ (2,550)	\$ (700)	\$ (1,500)	\$ (1,000)	\$ (1,750)	\$ (1,750)	\$ (1,750)	\$ (1,750)	\$ (20,250)	\$ (25,200)	\$ (4,950)
812 812 Audit & Tax Prep	\$ -	\$ 2,050	\$ 6,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,560	\$ 8,715	\$ 155
814 814 Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ 14,000	\$ -
816 816 Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 31	\$ 31	\$ 31	\$ 31	\$ 524	\$ 772	\$ 248
818 818 Civic Liaison Comm.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ 300	\$ 300	\$ -
820 820 Communications Website and FB	\$ 2,931	\$ 1,064	\$ 1,391	\$ 3,499	\$ 1,447	\$ 1,314	\$ 793	\$ 2,932	\$ 1,243	\$ 2,743	\$ 1,243	\$ 1,243	\$ 21,842	\$ 21,276	\$ (566)
821 821 Communication-Players Journal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
822 822 Covenant Enforcement	\$ 162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 567	\$ 567	\$ 567	\$ 567	\$ 2,430	\$ 6,804	\$ 4,374
824 824 Insurance	\$ 26,942	\$ 26,942	\$ 26,942	\$ 20,445	\$ 20,433	\$ 20,433	\$ 20,507	\$ 20,581	\$ 32,023	\$ 32,023	\$ 32,023	\$ 32,023	\$ 358,828	\$ 368,270	\$ 11,442
826 826 Legal Expense	\$ 2,560	\$ 4,340	\$ 946	\$ 3,075	\$ 3,491	\$ (500)	\$ -	\$ 69	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 28,381	\$ 43,200	\$ 14,819
830 830 Management Contract	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 282,000	\$ 282,000	\$ -
833 833 Meetings & Functions	\$ 558	\$ 383	\$ 8	\$ 99	\$ 366	\$ 871	\$ 736	\$ 803	\$ 509	\$ 9	\$ 9	\$ 509	\$ 4,860	\$ 2,108	\$ (2,752)
834 834 Misc G&A	\$ -	\$ -	\$ -	\$ 105	\$ 506	\$ -	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ 614	\$ -	\$ (614)
836 836 Office Supplies	\$ 3,132	\$ 732	\$ 867	\$ 685	\$ 1,170	\$ 739	\$ 3,349	\$ 689	\$ 600	\$ 600	\$ 600	\$ 600	\$ 13,763	\$ 12,216	\$ (1,547)
838 838 Postage	\$ 66	\$ 1,229	\$ 4,600	\$ 64	\$ 913	\$ 49	\$ 64	\$ 165	\$ 86	\$ 1,246	\$ 1,246	\$ 86	\$ 9,814	\$ 9,372	\$ (442)
840 840 Printing	\$ 68	\$ 1,628	\$ 1,043	\$ 4,118	\$ 1,941	\$ -	\$ -	\$ -	\$ 70	\$ 848	\$ 1,592	\$ 70	\$ 11,378	\$ 10,750	\$ (628)
842 842 Taxes & Filing Fees	\$ -	\$ 61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61	\$ 61	\$ (0)
844 844 Vehicle Damage by Gates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ 4,500	\$ 4,500	\$ -

Sawgrass Players Club Association
2026 Budget w/Actuals
Total General and Administrative

A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget	Projected YE Variance	Variance comments. Red font shows change from budget due to timing or actual cost. Savings YTD.
	\$ 64,991	\$ 66,795	\$ 67,980	\$ 60,073	\$ 57,373	\$ 52,161	\$ 54,142	\$ 53,968	\$ 72,239	\$ 70,377	\$ 83,621	\$ 112,960	\$ 816,681	\$ 842,656	\$ 25,975	Savings YTD.
								\$ 477,485								
RECREATIONAL FACILITIES																
A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget		
878 Players Pool Operations/Repair																
882 Players Park & Rec Event																
Total Recreation Budget																
	\$ 1,498	\$ 7,584	\$ 9,726	\$ 7,791	\$ 6,111	\$ 2,827	\$ 12,712	\$ 2,564	\$ 3,450	\$ 5,750	\$ 6,250	\$ 7,910	\$ 74,173	\$ 77,100	\$ 2,927	Savings YTD.
								\$ 50,813								

LANDSCAPE																
A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget		
850 Irrigation Maintenance																
852 Landscape Contract																
852 -1 Landscaping - Flowers																
852 -2 Landscaping - Mulch/Pine																
852 -3 Landscape-Palm Tree Trim																
853 Landscape Improvements																
854 Landscape - Sod Repair																
857 Tree/Shrub Improvements																
858 Tree/Debris Removal																
Total Landscape																
	\$ 61,864	\$ 54,777	\$ 51,700	\$ 57,268	\$ 35,405	\$ 52,020	\$ 40,389	\$ 35,717	\$ 57,188	\$ 56,549	\$ 105,788	\$ 37,053	\$ 645,718	\$ 664,568	\$ 18,849	Savings YTD.
								\$ 389,141								

GENERAL MAINTENANCE																
A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget		
860 Directional Signage																
862 Drainage Repairs																
864 Entry Signage																
866 Fence/Bulkhead																
868 General Maint. Supplies																
870 Hurricane/Storm Prep																
872 Lighting Fixtures																
876 On-Site Labor/Vehicle																
880 Project Mgmt./Engineering																
884 Roads R&M																
886 Sidewalks/grind-pressure wash																
888 TPC Preparation																
892 Waste/Dumpster																
Total General Maintenance																
	\$ 31,423	\$ 22,481	\$ 29,084	\$ 23,058	\$ 19,963	\$ 24,748	\$ 21,469	\$ 19,461	\$ 33,383	\$ 32,733	\$ 28,589	\$ 74,922	\$ 361,313	\$ 394,715	\$ 33,402	Savings YTD.
								\$ 191,687								

CONTROLLED ACCESS																
A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget		
900 Controlled Access Contr.																
902 Controlled Acc.-Special Event																
903 SISO																
906 RFID Administrator																
908 Gate Arm Maint.																
910 Gate Software & camera monitor																
912 Gatehouse Equip/Supplies																
914 Gatehouse R&M/Improver's																
916 Gatehouse Phone/Internet																
920 RFID/Gate Passes																
921 RFID Income																
922 Vehicle Expenses																
924 Vehicle Fuel Expenses																

Sawgrass Players Club Association 2026 Budget w/Actuals															Variance comments. Red font shows change from budget due to timing or actual cost.																
A/C #	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YE Forecast	2026 Budget	Projected YE Variance																
926	\$ 902	\$ 556	\$ 1,878	\$ -	\$ -	\$ 185	\$ 1,297	\$ 84,748	\$ 85,083	\$ 87,588	\$ 89,823	\$ 87,588	\$ 1,206	\$ 1,206	\$ 15,077	\$ 4,763	Savings.														
Total Controlled Access															\$ 676,556	\$ 1,043,611	\$ 1,061,122	\$ 17,511	Savings YTD.												
UTILITIES																															
940	\$ 1,405	\$ 1,234	\$ 1,320	\$ 1,459	\$ 1,646	\$ 1,822	\$ 1,696	\$ 1,536	\$ 1,778	\$ 1,778	\$ 1,778	\$ 1,778	\$ 1,778	\$ 19,233	\$ 21,032	\$ 1,799	Savings														
942	\$ 2,364	\$ 2,356	\$ 2,354	\$ 2,358	\$ 2,380	\$ 2,394	\$ 2,394	\$ 2,400	\$ 2,559	\$ 2,559	\$ 2,559	\$ 2,559	\$ 2,559	\$ 29,236	\$ 31,746	\$ 2,509	Savings														
944	\$ 74	\$ 76	\$ 79	\$ 74	\$ 74	\$ 73	\$ 75	\$ 74	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 960	\$ 1,075	\$ 114															
Total Utilities															\$ 3,843	\$ 3,666	\$ 3,754	\$ 3,892	\$ 4,100	\$ 4,291	\$ 4,164	\$ 4,011	\$ 4,427	\$ 4,427	\$ 49,429	\$ 53,852	\$ 4,423	Savings YTD.			
															\$ 31,719																
WATERWAYS																															
950	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 6,979	\$ 83,745	\$ 115,200	\$ 31,455	Savings. Adjusted to show actual rate.														
951	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700	\$ -	\$ -	\$ -	\$ 18,700	\$ 19,400	\$ 20,800	\$ 1,400	No expense in Jan. Moved \$11k to Dec as contingency.														
952	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 4,000	\$ 12,000	\$ 8,000	Compressor replacement for SPC villas														
953	\$ 1,164	\$ -	\$ 1,500	\$ 150	\$ 1,389	\$ 939	\$ 1,308	\$ 1,613	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 12,063	\$ 12,000	\$ (63)	Annual pump & fuel tank inspections/MLMC maint./Stair Project at SC														
954	\$ 7,180	\$ 13,234	\$ 11,431	\$ 9,925	\$ 10,555	\$ 14,674	\$ 23,785	\$ 12,735	\$ 9,888	\$ 9,888	\$ 9,888	\$ 9,888	\$ 9,888	\$ 143,069	\$ 118,650	\$ (24,419)	Savings. Less run time.														
956	\$ 4,276	\$ 3,582	\$ 3,215	\$ 3,831	\$ 3,803	\$ 3,922	\$ 7,170	\$ 4,087	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 59,487	\$ 76,800	\$ 17,313	(1,568)	Data Increase and Starlink														
958	\$ 622	\$ 622	\$ 687	\$ 2,890	\$ 677	\$ 622	\$ 623	\$ 623	\$ 725	\$ 725	\$ 725	\$ 725	\$ 10,268	\$ 8,700	\$ (1,568)	(179)	Sediment removal in July														
960	\$ -	\$ -	\$ 2,140	\$ -	\$ -	\$ 1,834	\$ 4,192	\$ 2,014	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 15,179	\$ 15,000	\$ (179)																
Waterway Subtotal															\$ 20,221	\$ 24,417	\$ 25,952	\$ 23,775	\$ 23,404	\$ 28,969	\$ 44,057	\$ 28,050	\$ 25,941	\$ 29,241	\$ 347,211	\$ 379,150	\$ 31,939				
Less TPC Contribution to lines 954-960															\$ (6,039)	\$ (8,719)	\$ (8,737)	\$ (8,323)	\$ (7,518)	\$ (10,526)	\$ (17,885)	\$ (9,729)	\$ (9,131)	\$ (9,131)	\$ (9,131)	\$ (114,002)	\$ (121,350)	\$ (7,348)			
Total Waterway															\$ 14,182	\$ 15,698	\$ 17,216	\$ 15,452	\$ 15,886	\$ 18,444	\$ 26,172	\$ 18,321	\$ 16,810	\$ 20,110	\$ 16,110	\$ 38,810	\$ 233,209	\$ 269,575	\$ 36,366	Savings YTD.	
CAPITAL IMPROVEMENT																															
Capital Improvements not paid from the capital fund balance																															
975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -															
TOTAL EXPENSES															\$ 265,297	\$ 250,291	\$ 270,896	\$ 251,941	\$ 228,529	\$ 228,897	\$ 243,795	\$ 219,125	\$ 275,085	\$ 279,769	\$ 332,373	\$ 378,137	\$ 3,224,135	\$ 3,358,956	\$ 134,821	Vote to move \$72k to stormwater and remaining surplus to general reserve	
Net Income															\$ 1,784,977	\$ (310,785)	\$ (335,023)	\$ (314,686)	\$ (290,917)	\$ (293,013)	\$ 1,715,440	\$ (279,379)	\$ (339,826)	\$ (345,091)	\$ (397,694)	\$ (443,528)	\$ 150,155	\$ 202	\$ 149,954		
Total Expenses YTD															\$ 265,297	\$ 515,588	\$ 786,484	\$ 1,038,425	\$ 1,266,954	\$ 1,495,851	\$ 1,739,647	\$ 1,958,771									

General
RESERVE EXPENDITURES

**The Sawgrass Players
Club Association, Inc.**
Ponte Vedra Beach, Florida

Line Item	Total Quantity	Per Phase Quantity	Units	Reserve Component Inventory	Estimated 1st Year of Event	Life Analysis, Years		Unit (2026)	Costs, \$ Per Phase (2026)
						Useful	Remaining		
Property Site Elements									
1.040	11,400	11,400	Square Yards	Asphalt Pavement, Mill and Overlay, Alta Mar Drive	2036	10 to 15	10	18.00	205,200
1.041	1,420	1,420	Square Yards	Asphalt Pavement, Mill and Overlay, Blair Road (Players Club Villas Road) (2026 is Budgeted)	2026	10 to 15	0	30.00	42,600
1.042	3,300	3,300	Square Yards	Asphalt Pavement, Mill and Overlay, Coves Pool and Rec Parking Areas (2025 is Budgeted)	2026	15 to 20	0	25.00	82,500
1.043	5,300	5,300	Square Yards	Asphalt Pavement, Mill and Overlay, Hammock Cove Drive (2026 is Budgeted)	2026	10 to 15	0	20.50	108,650
1.044	15,440	15,440	Square Yards	Asphalt Pavement, Mill and Overlay, Palmera Drive (2026 is Budgeted)	2026	10 to 15	0	16.00	247,040
1.045	42,530	42,530	Square Yards	Asphalt Pavement, Mill and Overlay, TPC Blvd (2026 is Budgeted)	2026	10 to 15	0	17.20	731,516
1.047	4,250	4,250	Square Yards	Asphalt Pavement, Mill and Overlay, Salt Creek To Bridge	2036	10 to 15	10	18.00	76,500
1.080	53,930	53,930	Linear Feet	Asphalt Pavement, Striping, TPO, Altamar Drive and TPC Blvd	2026	to 7	0	1.80	97,074
1.081	29,710	29,710	Linear Feet	Asphalt Pavement, Striping, TPO, Remaining	2026	to 5	0	1.80	53,478
1.082	1	1	Allowance	Asphalt Pavement, Rumble Strips	2026	to 5	0	27,000.00	27,000
1.092	1	1	Allowance	Bulkhead at Palmera and Sanchez Drive	2045	to 25	19	8,772.00	8,772
1.100	20	5	Each	Catch Basins, Inspections and Capital Repairs, Phased (2026 is Planned)	2026	15 to 20	0 to 15	1,909.00	9,545
1.110	11,000	733	Linear Feet	Concrete Curbs and Gutters, Partial (2026 is Planned)	2026	to 65	0 to 30+	50.00	36,667
1.140	107,000	1,427	Square Feet	Concrete Sidewalks, Partial (2026 is Planned)	2026	to 65	0 to 30+	18.00	25,680
1.620	3,100	3,100	Square Feet	Pavers, Masonry, Entrances (Includes Concrete Paver Bands)	2031	15 to 20	5	14.00	43,400
1.650	1	1	Allowance	Pipes, Subsurface Utilities, Sewer Laterals, Partial (2026 is Budgeted)	2026	to 85+	0	42,600.00	42,600
General Property Site Elements									
2.050	4	1	Each	Bridges, Pedestrian, Concrete Spillway Repairs, Phased	2050	to 35	24 to 27	56,760.00	56,760
2.060	1	1	Allowance	Bridges, Pedestrian, Deck Replacement and Structure Repairs	2042	to 20	16	227,040.00	227,040
2.120	1,740	1,740	Square Feet	Concrete Bridge, Vehicular, Alta Mar Drive, Concrete Capital Repairs	2027	15 to 20	1	19.00	33,060
2.125	4	4	Each	Concrete Bridge, Vehicular, Alta Mar Drive, Light Poles and Fixtures	2042	to 25	16	3,715.00	14,860
2.220	2,170	2,170	Square Feet	Concrete Bridge, Vehicular, Players Club Villas, Deck Replacement	2027	to 30	1	21.00	45,570
2.225	2,170	2,170	Square Feet	Concrete Bridge, Vehicular, Players Club Villas, Structure	2055	to 60+	29	206.00	447,020
2.226	1	1	Allowance	Concrete Bridge, Vehicular, Players Club Villas, Inspections	2029	to 5	3	4,644.00	4,644
2.227	1	1	Allowance	Concrete Bridges, Vehicular, Alta Mar and Players Club Villas, Railings, Aluminum	2048	to 25	22	232,200.00	232,200
2.300	1,170	1,170	Linear Feet	Fences, Vinyl, Alta Mar Drive (Along Cypress Creek Only)	2032	15 to 20	6	57.00	66,690
2.420	1	1	Allowance	Irrigation System, Inspections and Partial Replacements (2026 is Planned Remaining)	2026	on going	0	20,640.00	20,640
2.421	1	1	Allowance	Irrigation System, Sleeving with HDPE (2026 is Planned)	2026	to 30	0	87,720.00	87,720
2.422	4	4	Each	Irrigation System, Pumps, 5-HP	2028	10 to 15	2	5,676.00	22,704
2.423	1	1	Each	Irrigation System, VFD and Pump, 10-HP (Across from Shopping Plaza on TPC Blvd.)	2028	10 to 15	2	15,480.00	15,480
2.424	1	1	Each	Irrigation System, VFD and Pump, 10-HP, Housing Structure (Across from Shopping Plaza on TPC Blvd.)	2028	to 30	2	12,384.00	12,384
2.560	2	2	Each	Light Poles and Fixtures, Marriot and Sawgrass Village	2042	to 25	16	22,188.00	44,376
2.580	3	3	Each	Light Poles and Fixtures (Abalone/Palmera, Lakeside/TPC & Alta Mar/TPC)	2045	to 25	19	3,612.00	10,836
2.810	1	1	Allowance	Signage, Main Entrances, Sawgrass	2030	15 to 20	4	72,240.00	72,240
2.813	1	1	Allowance	Signage, Oak Bridge and The Coves	2030	15 to 20	4	18,576.00	18,576
2.816	3	1	Allowance	Signage, Street (Excludes Radar Signs), Phased	2030	to 15	4 to 6	25,800.00	25,800
2.905	2	1	Allowance	Site Furniture, Benches and Trash Receptacles, Phased (2027 is Planned)	2027	to 10	1 to 6	16,000.00	16,000
Recreation Area									
3.005	580	580	Square Yards	Basketball Court, Color Coat (2026 is Budgeted)	2026	4 to 6	0	33.00	19,260
3.006	1	1	Allowance	Basketball Court, Goal Replacement (2026 is Budgeted)	2026	4 to 6	0	5,000.00	5,000
3.010	1	1	Each	Bridge, Composite (Incl. Railings), Players Park	2035	10 to 15	9	49,536.00	49,536

General
RESERVE EXPENDITURES

**The Sawgrass Players
Club Association, Inc.**
Ponte Vedra Beach, Florida

Line Item	Total Quantity	Per Phase Quantity	Units	Reserve Component Inventory	Estimated 1st Year of Event	Life Analysis, Years		Costs, \$	
						Useful	Remaining	Unit (2026)	Per Phase (2026)
3.120	17,600	1,056	Square Feet	Concrete, 1/4-Mile Sidewalk, Stage, and Utility Pad, Players Park, Partial, Partial	2030	to 50+	4 to 30+	17.00	17,952
3.202	1,150	1,150	Linear Feet	Fences, Aluminum, Playground	2029	to 10	3	103.00	118,450
3.203	200	200	Linear Feet	Fences, Aluminum, Volleyball Areas	2029	to 25	3	103.00	20,600
3.204	190	190	Linear Feet	Fences, Chain Link, Stage	2047	to 25	21	31.00	5,890
3.205	2	2	Each	Gates, Players Park	2048	to 25	22	8,256.00	16,512
3.550	1	1	Allowance	Pavilion, Wood, Structure Replacement	2043	20 to 25	17	82,560.00	82,560
3.560	1	1	Allowance	Playground Equipment	2044	15 to 20	18	146,544.00	146,544
3.700	1	1	Allowance	Rest Rooms, Exterior Renovation	2034	to 20	8	13,416.00	13,416
3.810	2	2	Each	Rest Rooms, Interior Renovation	2039	to 20	13	6,192.00	12,384
3.820	3	3	Each	Rest Rooms, Keypads (2026 is Planned)	2026	to 3	0	1,238.00	3,714
3.900	4	2	Each	Shade Structures, Canvas Only, Phased (2026 is Planned)	2026	to 5	0 to 2	14,448.00	28,896
3.910	4	2	Each	Shade Structures, Replacement (Includes Canvas), Phased	2036	15 to 20	10 to 12	30,960.00	61,920
3.960	2	1	Allowance	Site Furniture, Soccer Goals and Netting, Phased (2026 is Planned)	2026	to 10	0 to 2	22,000.00	22,000
3.970	4	2	Each	Site Furniture, Fitness Stations, Phased (2026 is Planned)	2026	to 15	0 to 7	6,198.00	12,396
3.980	2	1	Allowance	Site Furniture, Parks, Phased	2028	to 10	2 to 7	17,544.00	17,544
3.990	3	3	Each	Water Fountains, Replacement	2027	6 to 8	1	3,818.00	11,454

Players Pool Elements

4.070	120	120	Linear Feet	Bulkhead, Timber, Players Pool	2054	to 35	28	206.00	24,720
4.450	600	600	Linear Feet	Fences, Aluminum (2026 is Planned)	2026	to 15	0	57.00	34,200
4.500	1	1	Allowance	Furniture (2027 is Planned)	2027	5 to 7	1	20,124.00	20,124
4.600	2	1	Allowance	Mechanical Equipment, Phased (2026 is Budgeted)	2026	to 10	0 to 3	19,092.00	19,092
4.730	6,100	6,100	Square Feet	Pavers, Masonry	2049	20 to 25	23	10.00	61,000
4.800	1,800	1,800	Square Feet	Pool Finishes, Plaster	2034	8 to 12	8	27.00	48,600
4.801	200	200	Square Feet	Pool Finishes, Tiles	2044	20 to 25	18	45.00	9,000
4.855	20	20	Squares	Pool House, Roof, Stone Coated Steel Tile	2040	25 to 30	14	1,703.00	34,060
4.900	2	2	Each	Pool House, Rest Rooms, Keypads (2026 is Planned)	2026	to 3	0	1,342.00	2,684
4.920	1	1	Allowance	Pool House, Rest Rooms, Interior Renovation	2028	to 20	2	16,512.00	16,512
4.950	3	3	Each	Shade Structures, Canvas Only (2026 is Planned)	2026	to 5	0	3,612.00	10,836
4.960	3	3	Each	Shade Structures, Structure and Canvas	2031	15 to 20	5	10,320.00	30,960
4.990	1	1	Allowance	Signage, Pool	2036	15 to 20	10	5,160.00	5,160
4.993	1,800	1,800	Square Feet	Structure, Total Replacement	2044	to 60	18	206.00	370,800
4.999	2	2	Each	Water Fountains, Replacement	2031	6 to 8	5	1,858.00	3,716

Common Building Elements

5.200	1	1	Allowance	Gatehouse, Exterior Renovation, A1A	2035	to 20	9	18,060.00	18,060
5.300	1	1	Allowance	Gatehouse, Exterior Renovation, Solana (2026 is Budgeted)	2026	to 20	0	14,448.00	14,448
5.401	1	1	Each	Gatehouse, Generator, A1A	2048	to 25	22	22,704.00	22,704
5.500	1	1	Allowance	Gatehouse, Interior Renovation, A1A	2030	to 10	4	36,120.00	36,120
5.510	1	1	Allowance	Gatehouse, Interior Renovation, Solana (2026 is Planned)	2026	to 10	0	18,163.00	18,163
5.750	20	20	Squares	Gatehouse, Roof, Tiles, A1A	2045	to 30	19	1,548.00	30,960
5.751	10	10	Squares	Gatehouse, Roof, Tiles, Solana	2045	to 30	19	1,548.00	15,480
5.766	1	1	Allowance	Gatehouse, Septic System, Tank, Solana	2053	to 50	27	25,800.00	25,800
5.780	2	1	Allowance	Gatehouses, Appliances, Phased (2026 is Planned)	2026	8 to 10	0 to 5	5,779.00	5,779

General
RESERVE EXPENDITURES

**The Sawgrass Players
Club Association, Inc.**
Ponte Vedra Beach, Florida

Line Item	Total Quantity	Per Phase Quantity	Units	Reserve Component Inventory	Estimated 1st Year of Event	Life Analysis, Years		Costs, \$	
						Useful	Remaining	Unit (2026)	Per Phase (2026)
5.800	2	1	Each	Gatehouses, HVAC (Short Useful Life Due to Heavy Use), Phased	2027	3 to 4	1 to 3	9,082.00	9,082
<u>Access Control Elements</u>									
7.100	6	3	Each	Gate Arm Operators (2026 is Budgeted Remaining), Phased	2026	5 to 10	0 to 4	12,384.00	37,152
7.105	6	3	Each	Gate Arm Operators, Interim Lift Arms Replacement, Phased	2028	5 to 10	2 to 6	4,541.00	13,623
7.200	2	2	Each	Computer Software (2027 is Planned)	2027	to 4	1	16,512.00	33,024
7.300	4	4	Each	Computers and Peripherals (2028 is Planned)	2028	to 4	2	2,580.00	10,320
7.340	4	2	Each	Radar, Safe Pace, Phased (2026 is Planned)	2026	to 5	0 to 2	3,715.00	7,430
7.360	2	1	Each	Radio-Frequency Identification Reader , Phased (2027 is Planned)	2027	to 5	1 to 3	6,192.00	6,192
7.365	4	4	Each	Radar Cameras	2030	to 5	4	7,740.00	30,960
7.400	1	1	Allowance	Surveillance Systems (Incl. Pool, Rec. Area and Pump Stations)	2031	to 15	5	16,512.00	16,512
	1	1	Allowance	Maintenance Support and Project Management of Reserve Projects	2026	annual	0	4,000.00	4,000
	1	1	Allowance	Reserve Study Update with Site Visit	2027	to 2	1	9,200.00	9,200
	1	1	Allowance	Reserve Study Update without Site Visit	2026	to 2	0	9,200.00	9,200

Anticipated Expenditures, By Year (\$24,906,767 over 30 years)

RESERVE FUNDING PLAN**General****CASH FLOW ANALYSIS****The Sawgrass Players****Club Association, Inc.****Ponte Vedra Beach, Florida****Individual Reserve Budgets & Cash Flows for the Next 30 Years**

Ponte Vedra Beach, Florida		FY2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Reserves at Beginning of Year	(Note 1)	1,802,480	382,052	595,279	835,022	1,062,213	1,237,543	1,281,860	1,587,357	1,886,441	2,176,315	2,487,966	2,134,950	2,674,378	1,919,151	2,222,637	2,461,377
Total Recommended Reserve Contributions	(Note 2)	285,650	442,200	456,400	471,000	486,100	501,700	517,800	534,400	551,500	569,100	587,300	606,100	625,500	645,500	666,200	687,500
Estimated Interest Earned, During Year	(Note 3)	14,108	12,542	18,355	24,348	29,513	32,332	36,821	44,580	52,138	59,858	59,327	61,719	58,950	53,152	60,111	57,255
Anticipated Expenditures, By Year		(1,720,186)	(241,515)	(235,011)	(268,157)	(340,283)	(489,715)	(249,124)	(279,897)	(313,764)	(317,306)	(999,644)	(128,391)	(1,439,677)	(395,167)	(487,570)	(1,206,056)
Anticipated Reserves at Year End		<u>\$382,052</u>	<u>\$595,279</u>	<u>\$835,022</u>	<u>\$1,062,213</u>	<u>\$1,237,543</u>	<u>\$1,281,860</u>	<u>\$1,587,357</u>	<u>\$1,886,441</u>	<u>\$2,176,315</u>	<u>\$2,487,966</u>	<u>\$2,134,950</u>	<u>\$2,674,378</u>	<u>\$1,919,151</u>	<u>\$2,222,637</u>	<u>\$2,461,377</u>	<u>\$2,000,077</u>

(continued)

Individual Reserve Budgets & Cash Flows for the Next 30 Years, Continued

	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056
Reserves at Beginning of Year	2,000,077	2,051,751	2,447,724	1,846,480	2,291,724	2,351,145	2,623,777	2,385,285	2,671,569	1,508,314	910,322	1,329,482	1,464,772	1,706,014	1,243,976
Total Recommended Reserve Contributions	709,500	732,200	755,600	779,800	804,800	830,600	857,200	884,600	912,900	942,100	972,200	1,003,300	1,035,400	1,068,500	1,102,700
Estimated Interest Earned, During Year	51,998	57,743	55,108	53,106	59,583	63,844	64,282	64,895	53,641	31,039	28,744	35,859	40,691	37,858	20,001
Anticipated Expenditures, By Year	(709,823)	(393,970)	(1,411,952)	(387,662)	(804,962)	(621,813)	(1,159,973)	(663,211)	(2,129,796)	(1,571,132)	(581,783)	(903,869)	(834,849)	(1,568,396)	(2,052,114)
Anticipated Reserves at Year End	<u>\$2,051,751</u>	<u>\$2,447,724</u>	<u>\$1,846,480</u>	<u>\$2,291,724</u>	<u>\$2,351,145</u>	<u>\$2,623,777</u>	<u>\$2,385,285</u>	<u>\$2,671,569</u>	<u>\$1,508,314</u>	<u>\$910,322</u>	<u>\$1,329,482</u>	<u>\$1,464,772</u>	<u>\$1,706,014</u>	<u>\$1,243,976</u>	<u>\$314,563</u>

(NOTES 4&5)

Explanatory Notes:

- 1) Year 2026 starting reserves are as of June 30, 2026; FY2026 starts January 1, 2026 and ends December 31, 2026.
- 2) Reserve Contributions for 2026 are the remaining budgeted 6 months; 2027 is the first year of recommended contributions.
- 3) 2.6% is the estimated annual rate of return on invested reserves; 2026 is a partial year of interest earned.
- 4) Accumulated year 2056 ending reserves consider the age, size, overall condition and complexity of the property.
- 5) Threshold Funding Year (reserve balance at critical point).

Storm Water
RESERVE EXPENDITURES

**The Sawgrass Players
Club Association, Inc.**
Ponte Vedra Beach, Florida

Line Item	Total Quantity	Per Phase Quantity	Units	Reserve Component Inventory	Estimated 1st Year of Event	Life Analysis, Years		Costs, \$		
						Useful	Remaining	Unit (2026)	Per Phase (2026)	Total (2026)
Pipes, Culverts and Control Structures										
8.008	1	1 Each	Bulkhead, Vinyl with Wood Cap, 7-Mile Drive Pump Station		2055	25 to 35	29	152,290.00	152,290	152,290
8.010	1	1 Each	Control Structure, Ancilla Weir		2045	to 25	19	25,800.00	25,800	25,800
8.030	1	1 Each	Control Structure, Bermuda		2044	to 25	18	54,696.00	54,696	54,696
8.050	1	1 Each	Control Structure, Cypress Bridge		2042	to 25	16	54,696.00	54,696	54,696
8.070	1	1 Each	Control Structure, Rio Dam		2045	to 25	19	84,624.00	84,624	84,624
8.080	1	1 Each	Control Structure, Water Oak		2043	to 25	17	54,696.00	54,696	54,696
8.081	1	1 Allowance	Control Structures, Gates, Partial Replacements		2032	to 10	6	16,512.00	16,512	16,512
8.083	1	1 Allowance	Conveyance Canals and Lake Bank Stormwater Restoration (2026 is Planned)		2026	to 1	0	103,200.00	103,200	103,200
8.084	1	1 Allowance	Conveyance Canals at Pump Stations, Continuing Maintenance (2026 is Planned)		2026	to 5	0	41,280.00	41,280	41,280
8.085	1	1 Allowance	Culverts, 12" to 72" RCP, Inspections (2026 is Planned)		2026	Annual	0	12,900.00	12,900	12,900
8.086	1	1 Allowance	Culverts, 12" to 72" RCP, Partial Replacements (2026 is Planned)		2026	to 85+	0	159,960.00	159,960	159,960
8.087	2	2 Each	Dimple Mat, Repairs, Salt Creek (2026 is Budgeted)		2027	to 25	1	53,251.00	106,502	106,502
8.088	2	2 Each	Dimple Mat, Repairs, Seven Mile Drive (2026 is Budgeted)		2027	to 25	1	53,251.00	106,502	106,502
8.091	1	1 Allowance	Flow Meters, Salt Creek (2027 is Planned Remaining)		2027	to 8	1	14,448.00	14,448	14,448
8.092	1	1 Allowance	Flow Meters, Seven Mile Drive (2027 is Planned)		2027	to 8	1	14,448.00	14,448	14,448
8.093	1	1 Allowance	Discharge Pipes, Seven Mile Drive, Capital Repairs and Partial Replacements		2051	to 30	25	371,520.00	371,520	371,520
8.094	1	1 Allowance	Discharge Pipes, Salt Creek (Cured-in-Place Liner)(2026 is Budgeted Remaining)		2026	to 30	0	448,000.00	448,000	448,000
8.096	3	3 Each	Flap Gates, Salt Creek		2041	to 15	15	19,092.00	57,276	57,276
8.097	3	3 Each	Flap Gates, Seven Mile Drive		2032	to 15	6	19,092.00	57,276	57,276
Engines, Controls and Tanks										
8.100	1	1 Each	EG Controls, Salt Creek, PLC Replacement		2029	to 2	3	5,000.00	5,000	5,000
8.105	1	1 Each	EG Controls, Seven Mile Drive, PLC Replacement		2029	to 2	3	5,000.00	5,000	5,000
8.179	4	4 Each	Engines, Radiators and Exhaust Blankets		2031	to 15	5	6,192.00	24,768	24,768
8.180	2	2 Each	Engines, Detroit Diesel, 671		2049	to 25	23	40,566.00	81,132	81,132
8.181	2	2 Each	Engines, John Deere		2048	to 25	22	70,176.00	140,352	140,352
8.182	4	2 Each	Engines, Rebuild, Interim, Phased		2033	10 to 15	7 to 8	10,320.00	20,640	41,280
8.200	3	3 Each	Exhaust Fans, Salt Creek		2030	to 10	4	2,580.00	7,740	7,740
8.210	6	3 Each	Exhaust Fans, Seven Mile Drive, Phased		2034	to 10	8 to 14	2,580.00	7,740	15,480
8.220	1	1 Each	Fuel Tank, 500-gal, Seven Mile Drive, Back-up		2044	to 25	18	3,922.00	3,922	3,922
8.225	1	1 Each	Fuel Tank, 1,000-gal, Seven Mile Drive		2052	to 30	26	31,992.00	31,992	31,992
8.230	1	1 Each	Fuel Tank, 2,000-gal, Salt Creek		2052	to 30	26	36,120.00	36,120	36,120
8.240	2	2 Each	Generators, Propane		2027	10 to 15	1	16,512.00	33,024	33,024
8.250	1	1 Each	Generator, Emergency, Salt Creek (300-KW)		2052	to 30	26	221,880.00	221,880	221,880
8.251	1	1 Each	Generator, Emergency, Seven Mile Drive (400-KW)		2050	to 30	24	273,480.00	273,480	273,480
Trash Racks										
8.265	1	1 Allowance	Trash Racks, Capital Repairs and Replacements, Salt Creek		2045	to 30	19	41,280.00	41,280	41,280
8.268	1	1 Allowance	Trash Racks, Capital Repairs and Replacements, Seven Mile Drive		2045	to 30	19	46,440.00	46,440	46,440
8.269	1	1 Allowance	Trash Racks, Pilings, Wales and Timber Structures		2045	to 30	19	278,640.00	278,640	278,640
8.270	1	1 Allowance	Trash Racks, Walkways, Composite		2045	to 25	19	41,280.00	41,280	41,280

Storm Water
RESERVE EXPENDITURES

**The Sawgrass Players
Club Association, Inc.**
Ponte Vedra Beach, Florida

Line Item	Total Quantity	Per Phase Quantity	Units	Reserve Component Inventory	Estimated 1st Year of Event	Life Analysis, Years		Costs, \$		
						Useful	Remaining	Unit (2026)	Per Phase (2026)	Total (2026)
Motors and Pumps										
8.275	1	1 Allowance	Batteries, Motors		2029	to 5	3	3,406.00	3,406	3,406
8.276	1	1 Allowance	Belts, Motors		2030	to 5	4	16,512.00	16,512	16,512
8.290	1	1 Each	Motor, Jockey, 30-HP, Salt Creek, Rebuild		2033	to 10	7	26,832.00	26,832	26,832
8.292	1	1 Each	Motor, Jockey, 30-HP, Seven Mile Drive, Rebuild		2033	to 10	7	26,832.00	26,832	26,832
8.300	4	4 Each	Motors, 250-HP, Inspections and Repairs		2029	to 3	3	4,850.00	19,400	19,400
8.305	2	2 Each	Motors, 250-HP, Rebuilds, Salt Creek		2033	to 10	7	34,572.00	69,144	69,144
8.306	2	2 Each	Motors, 250-HP, Rebuilds, Seven Mile Drive		2033	to 10	7	34,572.00	69,144	69,144
8.511	10	5 Each	Pond, Aerators, Phased		2027	to 12	1 to 7	3,096.00	15,480	30,960
8.700	1	1 Each	Pump, Salt Creek, Jockey, 24", Recondition (2027 is Budgeted)		2027	to 7	1	25,800.00	25,800	25,800
8.720	2	2 Each	Pumps, Salt Creek, 42", Recondition (2028 is Budgeted Replacement)		2028	to 7	2	61,920.00	123,840	123,840
8.800	1	1 Each	Pump, Seven Mile Drive, Jockey, 24", Recondition (2027 is Budgeted Replacement)		2027	to 7	1	25,800.00	25,800	25,800
8.820	2	2 Each	Pumps, Seven Mile Drive, 36", Recondition (2027 is Budgeted Replacement)		2027	to 7	1	61,920.00	123,840	123,840
8.831	4	4 Each	Transducers, Salt Creek and Seven Mile Drive		2030	to 7	4	4,334.00	17,336	17,336
Pump Station Elements										
8.845	1	1 Allowance	Fire Suppression System, Replacement		2055	to 30	29	48,504.00	48,504	48,504
8.849	1	1 Allowance	Pump Stations, Building, Salt Creek, Exterior Renovation		2056	to 30	30	56,100.00	56,100	56,100
8.850	1	1 Allowance	Pump Stations, Building, Salt Creek, Interior Renovation		2036	to 10	10	12,000.00	12,000	12,000
8.851	1	1 Allowance	Pump Stations, Building, Salt Creek, Roof		2035	12 to 18	9	12,384.00	12,384	12,384
8.852	1	1 Allowance	Pump Stations, Building, Seven Mile Drive, Interior Renovation		2036	to 10	10	12,000.00	12,000	12,000
8.853	1	1 Allowance	Pump Stations, Building, Seven Mile Drive, Roof		2040	12 to 18	14	12,384.00	12,384	12,384
8.863	980	980 Linear Feet	Pump Stations, Fences, Chain Link		2028	to 25	2	36.00	35,280	35,280
8.920	1	1 Allowance	Roadway, Gravel, Regrade and Rebuild		2034	to 10	8	46,000.00	46,000	46,000
Permits and Certifications										
8.991	1	1 Allowance	Permitting and Certifications, St. Johns River Water Management District (2027 is Budgeted)		2027	to 2	1	7,740.00	7,740	7,740
	1	1 Allowance	Maintenance Support and Project Management of Reserve Projects (2026 is Budgeted)		2026	annual	0	4,000.00	4,000	4,000

Total Owed by Sawgrass Players Club

Total Owed by PGA TOUR

Total Anticipated Expenditures (100% of Project Cost), By Year (\$21,268,182 over 30 years)

RESERVE FUNDING PLAN

Storm Water

CASH FLOW ANALYSIS

The Sawgrass Players

Club Association, Inc.

Club Association, Inc.		Individual Reserve Budgets & Cash Flows for the Next 30 Years															
Ponte Vedra Beach, Florida		FY2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Reserves at Beginning of Year	(Note 1)	250,811	92,977	100,074	167,768	305,343	450,110	464,583	590,762	624,017	638,587	722,292	750,203	928,383	1,144,899	1,355,835	1,576,248
Total Recommended Reserve Contributions	(Note 2)	127,000	372,200	267,900	276,500	285,300	294,400	303,800	313,500	323,500	333,900	344,600	355,600	367,000	378,700	390,800	403,300
Estimated Interest Earned, During Year	(Note 3)	1,000	2,477	3,437	6,072	9,695	11,738	13,543	15,589	16,203	17,464	18,897	21,542	26,607	32,092	37,628	38,358
Anticipated Expenditures, By Year		(285,834)	(367,580)	(203,643)	(144,997)	(150,228)	(291,665)	(191,164)	(295,834)	(325,134)	(267,659)	(335,586)	(198,962)	(177,091)	(199,856)	(208,015)	(605,154)
Anticipated Reserves at Year End		<u>\$92,977</u>	<u>\$100,074</u>	<u>\$167,768</u>	<u>\$305,343</u>	<u>\$450,110</u>	<u>\$464,583</u>	<u>\$590,762</u>	<u>\$624,017</u>	<u>\$638,587</u>	<u>\$722,292</u>	<u>\$750,203</u>	<u>\$928,383</u>	<u>\$1,144,899</u>	<u>\$1,355,835</u>	<u>\$1,576,248</u>	<u>\$1,412,751</u>
	(NOTE 5)																

(NOTE 5)

(continued)

(continued)	Individual Reserve Budgets & Cash Flows for the Next 30 Years, Continued															
	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	
Reserves at Beginning of Year	1,412,751	1,481,781	1,520,648	1,705,732	1,479,385	1,530,174	1,728,983	1,707,901	1,818,557	1,767,280	1,378,408	1,097,977	1,183,400	1,542,413	1,169,571	
Total Recommended Reserve Contributions	416,200	429,500	443,200	457,400	472,000	487,100	502,700	518,800	535,400	552,500	570,200	588,400	607,200	626,600	646,700	
Estimated Interest Earned, During Year	37,146	38,531	41,405	40,875	38,622	41,825	44,106	45,256	46,018	40,369	31,780	29,277	34,981	34,803	18,842	
Anticipated Expenditures, By Year	(384,316)	(429,164)	(299,521)	(724,622)	(459,833)	(330,116)	(567,888)	(453,399)	(632,696)	(981,741)	(882,411)	(532,255)	(283,168)	(1,034,245)	(1,536,469)	
Anticipated Reserves at Year End	<u>\$1,481,781</u>	<u>\$1,520,648</u>	<u>\$1,705,732</u>	<u>\$1,479,385</u>	<u>\$1,530,174</u>	<u>\$1,728,983</u>	<u>\$1,707,901</u>	<u>\$1,818,557</u>	<u>\$1,767,280</u>	<u>\$1,378,408</u>	<u>\$1,097,977</u>	<u>\$1,183,400</u>	<u>\$1,542,413</u>	<u>\$1,169,571</u>	<u>\$298,644</u>	
															(NOTES 4&5)	

(NOTES 4&5)

Explanatory Notes:

- 1) Year 2026 starting reserves are as of June 30, 2026; FY2026 starts January 1, 2026 and ends December 31, 2026.
- 2) Reserve Contributions for 2026 are the remaining budgeted 6 months; 2027 is the first year of recommended contributions which includes the December 31, 2026 planned lump sum of \$72,000 as reported by the Association.
- 3) 2.6% is the estimated annual rate of return on invested reserves; 2026 is a partial year of interest earned.
- 4) Accumulated year 2056 ending reserves consider the age, size, overall condition and complexity of the property.
- 5) Threshold Funding Years (reserve balance at critical point).

2027 BUDGET DRAFT OPTION a- without website rebuild



SPCA BUDGET 2027

REVENUE:	2027 Budget	2026 Forecast	comment
Residential Dues (paid by 1584 residents)	\$ 3,124,842	\$ 3,096,348	1% increase from \$978 to \$987
Commercial/Class C (33 entities including Vicars Landing who pays as both Class A & Class C member)	\$ 974,208	\$ 950,687	
Drainage Dues (7 drainage entities pay a portion based on waterway costs)	\$ 114,247	\$ 92,062	
800 General Reserve Fd Trans	\$ (442,000)	\$ (571,300)	\$5K increase required
801 Emergency Contingency Tran	\$ (5,800)	\$ -	Emergency equal 1.5 months of expenses
802 Storm Water Reserve Trans	\$ (300,000)	\$ (254,000)	Increase required to \$372k. Transferred \$72K at YE of 2026
Total Income (after fund transfer)	\$ 3,465,497	\$ 3,313,797	

OTHER REVENUE	2027 Budget	2026 Forecast	Comment
734 Covenant Enforcement Fees	\$ -	\$ -	goal is compliance
736 Interest on Past Due A/R	\$ 5,780	\$ 8,866	goal to reduce past due
738 Misc. Income	\$ -	\$ 316	
739 Players Park Rec. Field	\$ 180	\$ 177	
740 TPC Contribution	\$ 10,000	\$ 10,000	per Covenants
750 Interest Inc. - Operating	\$ 33,000	\$ 41,450	
752 Reserve Interest	\$ -	\$ -	
Total Other Revenue Income	\$ 48,960	\$ 60,494	
Total Operating Income	\$ 3,514,457	\$ 3,374,290	

EXPENSES

GENERAL AND ADMINISTRATIVE	2027 Budget	2026 Forecast	Comment
810 ACC Expense	\$ 84,500	\$ 77,074	Admin costs
730 ACC Fees	\$ (20,400)	\$ (20,250)	Fees from projects
812 Audit & Tax Prep	\$ 9,150	\$ 8,560	Audit & tax filing costs
814 Bad Debt Expense	\$ 15,200	\$ 14,000	
816 Bank Charges	\$ 772	\$ 524	
818 Civic Liaison Comm.	\$ 300	\$ 300	
820 Communications Website and FB	\$ 25,749	\$ 21,842	Website/Facebook cost
821 Communication-Players Journal	\$ 6,000	\$ -	Players Journal
822 Covenant Enforcement	\$ 9,180	\$ 2,430	Admin costs
824 Insurance	\$ 418,000	\$ 356,828	Insurance-Estimated
826 Legal Expense	\$ 37,800	\$ 28,381	Gunster/Cobb Gonzales
830 Management Contract	\$ 294,690	\$ 282,000	MLMC contract renewal
833 Meetings & Functions	\$ 2,108	\$ 4,860	
834 Misc G&A	\$ -	\$ 614	
836 Office Supplies	\$ 13,800	\$ 13,763	Includes Lockbox costs
838 Postage	\$ 11,197	\$ 9,814	Postage rates are .78
840 Printing	\$ 13,760	\$ 11,378	
842 Taxes & Filing Fees	\$ 61	\$ 61	
844 Vehicle Damage by Gates	\$ 4,500	\$ 4,500	
TOTAL GENERAL and ADMINISTRATIVE	\$ 926,367	\$ 816,681	

RECREATIONAL FACILITIES	2027 Budget	2026 Forecast	Comment
878 Players Pool Operations/Repair	\$ 34,500	\$ 29,796	Utilities, chemicals, internet, supplies
882 Players Park & Rec Event	\$ 49,200	\$ 44,377	Repairs and Events
TOTAL RECREATIONAL FACILITIES	\$ 83,700	\$ 74,173	

LANDSCAPE	2027 Budget	2026 Forecast	Comment
850 Irrigation Maintenance	\$ 43,200	\$ 35,049	
852 Landscape Contract	\$ 382,743	\$ 364,317	Precision Turf contract-
852 -1 Landscaping - Flowers	\$ 57,212	\$ 55,580	Precision Turf contract-
852 -2 Landscaping -Mulch/Pine Straw	\$ 57,583	\$ 55,768	Precision Turf contract-
852 -3 Landscape-Palm Tree Trim	\$ 33,120	\$ 32,000	Precision Turf contract-
853 Landscape Improvements	\$ 40,000	\$ 37,505	

Sawgrass Players Club Association

854 Landscape - Sod Repair	\$ 12,000	\$ 11,450	
857 Tree/Shrub Improvements	\$ 22,000	\$ 21,700	
858 Tree/Debris Removal	\$ 37,000	\$ 32,350	
TOTAL LANDSCAPE	\$ 684,858	\$ 645,718	

GENERAL MAINTENANCE	2027 Budget	2026 Forecast	Comment
860 Directional Signage	\$ 4,000	\$ 3,681	
862 Drainage Repairs	\$ 48,000	\$ 54,925	
864 Entry Signage	\$ 1,650	\$ 1,650	
866 Fence/Bulkhead	\$ 1,000	\$ 1,000	
868 General Maint. Supplies	\$ 12,000	\$ 11,079	To maintain assets
870 Hurricane/Storm Prep	\$ 4,288	\$ 4,288	
872 Lighting Fixtures	\$ 2,700	\$ 2,499	
876 On-Site Labor/Vehicle	\$ 196,818	\$ 173,573	
880 Project Mgmt./Engineering	\$ 86,400	\$ 79,663	
884 Roads R&M	\$ 1,200	\$ 734	
886 Sidewalks(grind-pressure wash)	\$ 16,474	\$ 19,918	Grinds/pressure wash
888 TPC Preparation	\$ 4,998	\$ 3,721	Flags, property cleaning
892 Waste/Dumpster	\$ 3,240	\$ 4,582	FCC contract
TOTAL GENERAL MAINTENANCE	\$ 382,768	\$ 361,313	

CONTROLLED ACCESS	2027 Budget	2026 Forecast	Comment
900 Controlled Access Contr.	\$ 892,349	\$ 842,483	First Coast Security
902 Controlled Acc.-Special Event	\$ 3,500	\$ 3,350	
903 SJSO	\$ 55,694	\$ 54,668	
906 RFID Administrator	\$ 56,412	\$ 56,412	MLMC contract
908 Gate Arm Maint.	\$ 6,240	\$ 6,657	
910 Gate Software & camera monitor	\$ 27,852	\$ 19,406	
912 Gatehouse Equip/Supplies	\$ 11,760	\$ 11,117	
914 Gatehouse R&M/Improver's	\$ 13,620	\$ 13,601	
916 Gatehouse Phone/Internet	\$ 21,000	\$ 18,980	
920 RFID/Gate Passes	\$ 36,000	\$ 33,161	
921 RFID Income	\$ (48,000)	\$ (48,260)	
922 Vehicle Expenses	\$ 19,715	\$ 16,152	First Coast Security
924 Vehicle Fuel Expenses	\$ 6,300	\$ 5,569	Based on consumption
926 Vacation Pass Thru	\$ 21,731	\$ 10,314	First Coast Security
TOTAL CONTROLLED ACCESS	\$ 1,124,173	\$ 1,043,611	

UTILITIES	2027 Budget	2026 Forecast	Comment
Electric-Common Area	\$ 21,032	\$ 19,233	Beaches Energy
Electric-Street Lights	\$ 31,746	\$ 29,236	
Gatehouse Water/Sewer	\$ 1,010	\$ 960	County 3.4% increase
TOTAL UTILITIES	\$ 53,788	\$ 49,429	

WATERWAYS	2027 Budget	2026 Forecast	Comment
Aquatic Maintenance Contract	\$ 92,120	\$ 83,745	Future Horizon rate
Aquatic Maintenance Misc.	\$ 20,800	\$ 19,400	Future Horizon
Aquatic Maintenance Eelgrass	\$ 12,000	\$ 4,000	
Aquatic Maintenance Aeration (R/M)	\$ 12,500	\$ 12,063	general repairs
Pump/Engine/House R&M	\$ 140,400	\$ 143,069	
Pumphouse- Electric & Fuel	\$ 76,800	\$ 59,487	Based on usage
Pumphouse- Internet	\$ 10,500	\$ 10,268	
Waterway Maint/Improvement	\$ 15,000	\$ 15,179	
Less: TPC Reimbursen't	\$ (121,350)	\$ (114,002)	
TOTAL WATERWAYS	\$ 258,770	\$ 233,209	

Capital Improvements Proposed in 2028	\$ -	\$ -	Add aerator, uplights & camera. Pad extension at Players Park.
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TOTAL EXPENSES	\$ 3,514,423	\$ 3,224,135	
NET INCOME	\$ 34	\$ 150,155	

2027 Budget option b- recommended with website rebuild



SPCA BUDGET 2027

REVENUE:	2027 Budget	2026 Forecast	comment
Residential Dues (paid by 1584 residents)	\$ 3,137,506	\$ 3,096,348	\$13 increase (1.3%) from \$978 to \$991 (option b)
Commercial/Class C (33 entities including Vicars Landing who pays as both Class A & Class C member)	\$ 978,144	\$ 950,687	
Drainage Dues (7 drainage entities pay a portion based on waterway costs)	\$ 114,197	\$ 92,062	
800 General Reserve Fd Trans	\$ (442,000)	\$ (571,300)	Reduction down from 2026 amount
801 Emergency Contingency Tran	\$ (5,800)	\$ -	Emergency equal 1.5 months of expenses
802 Storm Water Reserve Trans	\$ (300,000)	\$ (254,000)	An increase is required to \$372k. The Association will transfer \$72K at 2026 YE to lower the amount required.
Total Income (after fund transfer)	\$ 3,482,047	\$ 3,313,797	

OTHER REVENUE	2027 Budget	2026 Forecast	Comment
734 Covenant Enforcement Fees	\$ -	\$ -	goal is compliance
736 Interest on Past Due A/R	\$ 5,780	\$ 8,866	goal to reduce past due
738 Misc. Income	\$ -	\$ 316	
739 Players Park Rec. Field	\$ 180	\$ 177	
740 TPC Contribution	\$ 10,000	\$ 10,000	per Covenants
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752 Reserve Interest	\$ -	\$ -	
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814 Bad Debt Expense	\$ 15,200	\$ 14,000	
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821 Communication-Players Journal	\$ 6,000	\$ -	Players Journal
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TOTAL RECREATIONAL FACILITIES	\$ 83,700	\$ 74,173	

Sawgrass Players Club Association

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852 -3 Landscape-Palm Tree Trim	\$ 33,120	\$ 32,000	Precision Turf contract-
853 Landscape Improvements	\$ 40,000	\$ 37,505	
854 Landscape - Sod Repair	\$ 12,000	\$ 11,450	
857 Tree/Shrub Improvements	\$ 22,000	\$ 21,700	
858 Tree/Debris Removal	\$ 37,000	\$ 32,350	
TOTAL LANDSCAPE	\$ 684,858	\$ 645,718	

GENERAL MAINTENANCE	2027 Budget	2026 Forecast	Comment
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862 Drainage Repairs	\$ 48,000	\$ 54,925	
864 Entry Signage	\$ 1,650	\$ 1,650	
866 Fence/Bulkhead	\$ 1,000	\$ 1,000	
868 General Maint. Supplies	\$ 12,000	\$ 11,079	To maintain assets
870 Hurricane/Storm Prep	\$ 4,288	\$ 4,288	
872 Lighting Fixtures	\$ 2,700	\$ 2,499	
876 On-Site Labor/Vehicle	\$ 196,818	\$ 173,573	
880 Project Mgmt./Engineering	\$ 86,400	\$ 79,663	
884 Roads R&M	\$ 1,200	\$ 734	
886 Sidewalks(grind-pressure wash)	\$ 16,474	\$ 19,918	Grinds/pressure wash
888 TPC Preparation	\$ 4,998	\$ 3,721	Flags, property cleaning
892 Waste/Dumpster	\$ 3,240	\$ 4,582	FCC contract
TOTAL GENERAL MAINTENANCE	\$ 382,768	\$ 361,313	

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903 SJSO	\$ 55,694	\$ 54,668	
906 RFID Administrator	\$ 56,412	\$ 56,412	MLMC contract
908 Gate Arm Maint.	\$ 6,240	\$ 6,657	
910 Gate Software & camera monitor	\$ 27,852	\$ 19,406	
912 Gatehouse Equip/Supplies	\$ 11,760	\$ 11,117	
914 Gatehouse R&M/Improver's	\$ 13,620	\$ 13,601	
916 Gatehouse Phone/Internet	\$ 21,000	\$ 18,980	
920 RFID/Gate Passes	\$ 36,000	\$ 33,161	
921 RFID Income	\$ (48,000)	\$ (48,260)	
922 Vehicle Expenses	\$ 19,715	\$ 16,152	First Coast Security
924 Vehicle Fuel Expenses	\$ 6,300	\$ 5,569	Based on consumption
926 Vacation Pass Thru	\$ 21,731	\$ 10,314	First Coast Security
TOTAL CONTROLLED ACCESS	\$ 1,124,173	\$ 1,043,611	

UTILITIES	2027 Budget	2026 Forecast	Comment
Electric-Common Area	\$ 21,032	\$ 19,233	Beaches Energy
Electric-Street Lights	\$ 31,746	\$ 29,236	
Gatehouse Water/Sewer	\$ 1,010	\$ 960	County 3.4% increase
TOTAL UTILITIES	\$ 53,788	\$ 49,429	

WATERWAYS	2027 Budget	2026 Forecast	Comment
Aquatic Maintenance Contract	\$ 92,120	\$ 83,745	Future Horizon rate
Aquatic Maintenance Misc.	\$ 20,800	\$ 19,400	Future Horizon
Aquatic Maintenance Eelgrass	\$ 12,000	\$ 4,000	
Aquatic Maintenance Aeration (R/M)	\$ 12,500	\$ 12,063	general repairs
Pump/Engine/House R&M	\$ 140,400	\$ 143,069	
Pumphouse- Electric & Fuel	\$ 76,800	\$ 59,487	Based on usage
Pumphouse- Internet	\$ 10,500	\$ 10,268	
Waterway Maint/Improvement	\$ 15,000	\$ 15,179	
Less: TPC Reimburse'm't	\$ (121,350)	\$ (114,002)	
TOTAL WATERWAYS	\$ 258,770	\$ 233,209	

Capital Improvements Proposed in 2028	\$ -	\$ -	Add aerator, uplights & camera. Pad extension at Players Park.
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TOTAL EXPENSES	\$ 3,530,423	\$ 3,224,135	
NET INCOME	\$ 584	\$ 150,155	

Marsh Landing Management Company
Monthly Report to the Board
September 24, 2026

Maintenance Tasks

- Coordinate on Solana Gatehouse painting, floor cleaning and schedule vendor to install tankless water heater
- Pressure washing along Salt Creek Drive
- Gatehouse repairs and order new equipment for First Coast Security.
- Ongoing communication with ACA on paving project. Submit punch list items
- Install signs along master owned waterways accessible from TPC Blvd, Players Pool and Park per insurance renewal requirements.
- Sidewalk marking where new lifts are visible due to tree roots, begin grinding areas in need of attention.
- Call and follow up with JMR about Salt Creek Jockey pump #2.
- Coordinate with vendor, Winburn on Sports Wall completion.
- Multiple emails with Almond Engineering and ACA for parking lot expansion bids
- Continued follow up with CL2 and Repair Specialist to schedule flow meter installation at Seven Mile Drive.
- Request quotes for power for new aeration in Bridgewater Island waterways.
- Contact Black and Veatch related to sewer lateral inspection progress along Palmera Drive.

Administrative Tasks

- Ordered 8' basketball goal and basketball net
- Obtain second gate access bid for controlled access review. Attend follow up meeting with FCS, CAC chair and co-chair where they improved the terms as directed by the full committee
- Obtain quotes for website refresh and Twilio for text messages
- Attend additional communication meetings – MLMC current contract assumes 4 meetings per year.
- Continue to modify the existing website to create a more user friendly experience.
- Review the final reserve study results and ensure the 2027 budget meets funding requirements.
- Finalize the draft budgets for general and admin expenses, landscape, recreation, controlled access and operations maintenance and waterways. Create two budget options.
- Create notice of dues increase to be mailed after October board meeting.
- Contact LBW & Associates to confirm the method to transfer 2026 operating surplus to the 2027 Reserve fund early- this reduces the 2027 increase.
- Complete 30 day notices to send accounts to legal.
- Attend pre-meeting at the request of the controlled access chair to review meeting agenda.
- Support Rec committee events and coordinate with vendors.
- Prepare for and attend the first CVHC meeting- send follow up fine imposed letters.
- Support the ACC with second review of exterior modification requests at commercial properties.

Board Actions

- Board vote to suspend RFIDs on accounts past due.

Resident Communication: Community Camera and Data Access Questions

Dear Residents,

First Coast Security (FCS) is providing the following information to address recent questions regarding community cameras, radar safety cameras, data collection, access, retention, and privacy safeguards. The responses below are intended to clarify how these systems operate and who may access related information.

1. Are any cameras within the community Flock cameras?

No. There are no Flock cameras within the community today. FCS does not use or sell Flock devices.

2. Are any community cameras connected to FUSUS or directly accessible by the St. Johns County Sheriff's Office?

No. Community cameras, including radar, pool, park, and gatehouse cameras, are not connected to FUSUS and are not directly accessible by the St. Johns County Sheriff's Office.

3. Who approved connecting the community's cameras to FUSUS?

No community cameras have been connected to FUSUS. The concept was suggested and discussed, but it has not been implemented.

4. Was this decision discussed and approved at a public Master Association Board meeting?

Because no community cameras have been connected to FUSUS, there has been no implemented connection requiring approval.

5. Are the two gatehouse cameras registered with Connect St. Johns?

The St. Johns County Sheriff's Office is aware of the gatehouse cameras; however, they are not directly accessible or connected to FUSUS. Access to camera data would occur only through Scott Leonard, onsite supervisor with FCS, on a request-by-request basis in matters involving a criminal investigation.

6. Are the pool and park cameras registered with Connect St. Johns?

The St. Johns County Sheriff's Office is aware of the pool and park cameras; however, they are not directly accessible or connected to FUSUS. Access to camera data would occur only through Scott Leonard on a request-by-request basis.

7. Are the newly installed radar safety cameras along TPC Boulevard registered with Connect St. Johns?

No. The radar cameras are not registered with Connect St. Johns and are not directly accessible or connected to FUSUS. Access would occur only through Scott Leonard on a request-by-request basis.

8. What data is collected by the radar safety cameras?

The radar safety cameras are positioned to capture vehicle speed and vehicle tag information. Only vehicle speed events over 46 MPH are reviewed. FCS does not have ownership information or any other identifying information for the vehicle owner or operator.

9. Are license plates recorded?

For the radar safety cameras, yes. Tags that are fully visible and unobstructed may be recorded by the camera. This information is recorded only on the camera itself and stored in an encrypted format.

10. Are vehicle movements searchable?

No. Each camera operates as a standalone device. There is no central database that allows vehicle tags to be searched across cameras.

11. What other identifying information is captured?

No additional identifying information is captured, and vehicle tags are not correlated with any other database.

12. How long is the data retained?

Video recordings are retained for 90 days before being permanently deleted. The FCS GSOC team that reviews speeding incidents does not have access to vehicle owner information and has no independent way to retrieve that information. This serves as a privacy safeguard by keeping all reads anonymized.

13. Where is the data stored and who controls it?

Radar cameras record tag data locally to their onboard SD cards. Video is retained both on the SD cards and in the YourSix Secure cloud-based management platform. FCS GSOC Jacksonville personnel, FCS Technology personnel, and Scott Leonard retain access for system maintenance and management.

14. Who within the Master Association, FCS, and the St. Johns County Sheriff's Office has access?

For the radar cameras, access is limited to FCS personnel involved in managing the TPC community, GSOC personnel in Jacksonville, and personnel involved in technical support and maintenance. No one within the St. Johns County Sheriff's Office has direct access to the system. MLM does not currently have, and has not previously had, direct user access.

15. Can the St. Johns County Sheriff's Office download or retain information obtained from the community cameras?

No. The St. Johns County Sheriff's Office has no independent access to the cameras.

16. Can information from the cameras be shared with other law-enforcement agencies, federal agencies, or third parties?

No. No third parties have direct access to the cameras.

17. Is there an audit trail showing each time the system or data has been accessed, by whom, and for what purpose?

Yes. Audit trails exist and are retained both in the management platform and on the cameras themselves. These records are viewable upon request.

18. What written policies govern access, retention, sharing, and deletion?

In addition to the TPC Post Orders, the FCS GSOC restricts access and governs retention, dissemination, and deletion of data by policy. Access is limited to authorized individuals using multifactor authentication. The systems are encrypted and SOC 2 conformant.

19. Do the cameras capture e-bike riders who are using a cell phone?

At the GSOC, operators personally review every potential e-bike incident from the month and categorize each event as a standard bicycle, motorcycle, or e-bike. While the camera system can filter conveyances by type, similar to how a Ring camera detects packages, it does not classify individual events or provide additional details. Report annotations such as “missing helmet” or “phone in hand” are added by operators, not by an AI system.

Definitions

Flock: A public-safety technology company known for automated license plate reader cameras and related investigative software.

FUSUS: A public safety technology platform used to integrate camera and security data for authorized law-enforcement or emergency response purposes.

Connect St. Johns: A voluntary St. Johns County Sheriff’s Office program that allows residents and businesses to register camera locations so investigators can request footage if needed.

GSOC: First Coast Security Operations Center

YourSix Secure: A cloud-based video management platform used to securely manage, access, and retain surveillance video.

Sincerely,

Sean Owens, CPP, PSP, ACP

Vice President of Security Technology

First Coast Security

239-464-1959 | sowens@fcssecurity.us



LAWN MAINTENANCE * LANDSCAPE * IRRIGATION
FERTILIZATION

PRICE BREAKDOWN OF CONTRACT ADDENDUM

Customer Information: Sawgrass Players Club Association and its Landscape Committee	
Property Manager:	Marsh Landing Management Company – Kristy Richland
Address:	4200 Marsh Landing Blvd., Ste. 200
City/State:	Jacksonville Beach, FL 32250
Telephone:	(904) 273-3033
Property:	The Sawgrass Players' Club Association

The following information below details the increase breakdown for addendum signed October 2025.

- **Contract Extension** – extend contract through 2027 and 2028
- **CPI Increase.** " The Contract amount will be adjusted annually in January based on the prior year's percentage change in the U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index for All Urban Consumers (CPI-U); U.S. City Average; All items, not seasonally adjusted, 1982-1984=100 reference base. However, such adjustment in any year will not be less than +1% nor more than +3%. The percentage change will be rounded to the nearest 0.1%."
- 2027 - 3% Annual Increase - \$506,834.40
- 2028 **INCREASE** to be linked to CPI (minimum increase of 1% and maximum increase of 3%)

AMENDMENT TO RECIPROCAL ACCESS AGREEMENT

THIS AMENDMENT TO RECIPROCAL ACCESS AGREEMENT (the “Amendment”) is made effective _____, 2026, by and between MARSH LANDING AT SAWGRASS MASTER ASSOCIATION, INC., a Florida not for profit corporation (“MLMA”) and THE SAWGRASS PLAYERS CLUB ASSOCIATION, INC., a Florida not for profit corporation (“SPCA”).

RECITALS:

A. MLMA and SPCA are parties to that certain Reciprocal Access Agreement dated May 4, 2018 (the “Original Agreement”).

B. The parties desire to hereby amend the Original Agreement as more particularly stated hereafter.

NOW THEREFORE, in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, MLMA and SPCA agree as follows:

1. The parties agree and confirm that the above-stated recitals are true and correct.
2. The following paragraph is hereby added as the fourth paragraph to the Original Agreement as follows:

In addition to the other remedies provided herein, MLMA and SPCA shall each have the right to suspend the functionality of any RFID pass used by any member of MLMA or SPCA or any other party, when there is documented ~~a violation of any covenant, restriction or rule enforceable by either MLMA or SPCA is observed. Such violations shall include without limitation,~~ damage to gate arms, reckless driving causing damage to property, ~~speeding, improper operation of golf carts by minors and~~ failure to abide by gate access policies, improper operations of golf carts or eBikes, or trespassing on private property. The length of such suspension shall be 30 days for the first incident and 90 days for a second incident.

IN WITNESS WHEREOF, MLMA and SPCA have each caused this Amendment to be duly executed effective as the date and year first above-written.

[Signatures begin on next page]

Address	Date	Level	Violations	Violation Description	Action Required
156 North Cove Dr	09-02-2026	3	Speeding	8/11/26 GRY Acura TLX FNAL32 47mph	Board to levy fine and suspend RFID
156 North Cove Dr	09-02-2026	3	Speeding	8/07/26 GRY Acura TLX FNAL32 46mph	
100 Citrus Ln	07-07-2026	1	Speeding	6/1/26 - TPC Blvd - Black GMC - Tag# NYHT31 - 44 MPH	
104 Poseidon Ln	06-03-2026	1	Speeding	5/9/26-TPC BLVD- Black Chevy Equinox- tag#FBED99- 42mph	
108 North Cove Dr	06-22-2026	1	Speeding	5/24/26 Toyota WHT HYL4L 44MPH	
109 Citrus Ln	06-03-2026	1	Speeding	5/10/26-TPC BLVD- White Lexus- tag#E2101M-45mph	
1114 Salt Creek Dr	09-02-2026	1	Speeding	8/24/2026 GRAY For Fusion QSUA91 51mph	
1134 Salt Creek Dr	06-04-2026	1	Speeding	5/6/26 - TPC Blvd - Black BMW - Tag 3LKBX - 43 mph	
1188 Salt Marsh Cir	09-02-2026	1	Speeding	8/27/2026 BLK Lexus IK48XM 48mph	
120 North Cove Dr	06-03-2026	1	Speeding	5/6/26-TPC BLVD- Black Volvo- tag#05EWUG- 43mph	
1203 Salt Creek Pointe Way	07-07-2026	1	Speeding	6/8/26 - TPC Blvd - Black Lexus - Tag # 83EELN - 53 MPH	
1242 Salt Creek Island Dr	06-22-2026	1	Speeding	5/23/26 Audi BLK CJ61GN 43MPH	
1260 Fish Hook Way	06-03-2026	1	Speeding	5/9/26- TPC BLVD- Gray Toyota 4Runner- tag#Z57BRY- 43mph	
128 North Cove Dr	07-06-2026	1	Speeding	4534YR Gray SUV 6/10/26 43 MPH	
128 Seabury Cir	09-02-2026	1	Speeding	8/05/2026 Tesla FFWX95 47mph	
135 Bermuda Ct	07-07-2026	1	Speeding	6/1/2026 - TPC Blvd - Red Porsche - Tag# 929BN - 50 MPH	
136 South Bend Dr	06-09-2026	1	Speeding	6/4/26 TPC BLVD GRAY VW JETTA 08EZVC 44MPH	
141 Nandina Cir	07-06-2026	1	Speeding	KVPY17 Black Jaguar 6/11/26 44 MPH	
142 Bermuda Ct	06-03-2026	1	Speeding	5/9/26-TPC BLVD- Black Audi- tag#ID15BB- 43mph	
156 North Cove Dr	07-06-2026	1	Speeding	FNAL32 Gray SUV 6/1/26 46 MPH	
156 North Cove Dr	07-06-2026	1	Speeding	FNAL32 Gray SUV 6/7/26 45 MPH	
156 North Cove Dr	07-06-2026	1	Speeding	FNAL32 Gray SUV 6/8/26 45 MPH	
156 North Cove Dr	07-06-2026	1	Speeding	FNAL32 Gray Acura 6/12/26 44 MPH	
156 North Cove Dr	07-06-2026	1	Speeding	FNAL32 Gray Acura 7/1/26 46 MPH	
156 North Cove Dr	07-06-2026	1	Speeding	FNAL32 Gray Acura 6/10/26 47 MPH	
156 North Cove Dr	07-06-2026	1	Speeding	FNAL32 Gray Acura 6/10/26 49 MPH	
156 North Cove Dr	07-06-2026	1	Speeding	FNAL32 Gray Acura 6/11/26 45 MPH	
163 Bermuda Ct	09-02-2026	1	Speeding	8/10/2026 GRAY Volkswagon 18DJYQ 48mph	
2012 Palmetto Point Dr	07-06-2026	1	Speeding	59EWRY Black Porsche 6/9/26 44 MPH	
3 Loggerhead Ln	07-07-2026	1	Speeding	6/8/26 - TPC Blvd - Gray Lexus - Tag IARS03 - 43 MPH	
3013 Cypress Creek Dr E	06-22-2026	1	Speeding	5/23/26 Honda GRAY VRZT74 45MPH	
3057 Cypress Creek Dr N	07-07-2026	1	Speeding	6/8/26 - TPC Blvd - White Acura- Tag # 45FDSF - 43 MPH	
3058 Cypress Creek Dr N	09-02-2026	1	Speeding	8/21/2026 GRY Volvo LWFV23 49mph	
3064 Cypress Creek Dr N	07-06-2026	1	Speeding	PR2NL White Sedan 6/10/26 42 MPH	
4002 Long Pond Place	06-09-2026	1	Speeding	6/5/26 TPC BLVD WHITE MERCEDES 89EJAC 44MPH	
4104 Bent Tree Cir	06-03-2026	1	Speeding	5/6/26-TPC Blvd- Black Mercedes-tag# BM76NK- 44mph	
42 Turtleback Trail	04-06-2026	1	Speeding	3/22/2026 1:12 PM Mazda KABF19	
4318 Blue Heron Dr	09-09-2026	1	Common Parking	Illegal parking in the roundabout at the Coves Pool after hours	
4338 Blue Heron Dr	06-09-2026	1	Speeding	6/5/26 TPC BLVD BLK BMW XMR145 44MPH	
4338 Blue Heron Dr	07-06-2026	1	Speeding	XMR145 Black BMW 6/9/26 43 MPH	
4401 Cypress Creek Dr	06-04-2026	1	Speeding	5/5/2026 - TPC Blvd - White BMW - Tag DH25TI - 43 mph	
4402 Cypress Creek Dr	07-06-2026	1	Speeding	IEG729 6/10/26 52 MPH	
4605 Marsh Hawk Pl	07-06-2026	1	Speeding	FR150 Ford 6/8/26 44 MPH	
5106 Otter Creek Dr	06-22-2026	1	Speeding	5/23/26 Lexus WHT IS53CE 43MPH	
5205 Pheasant Run Ct	09-02-2026	1	Speeding	8/03/2026 WHT Nissan Rogue FLEA56 47mph	
616 Alhambra Ct	06-04-2026	1	Speeding	5/5/26- TPC BLVD- tag# 53BQYY- 43mph	
626 Palmera Dr	06-04-2026	1	Speeding	5/5/26 - TPC Blvd - White Infiniti - tag L8QZP - 45 mph	
6515 Burnham Cir	07-07-2026	1	Speeding	6/6/2026 - TPC Blvd - Black Tesla - Tag # RGWS16 - 43 MPH	
6543 Burnham Cir	06-04-2026	1	Speeding	5/5/2026 - TPC Blvd - Blue Mazda CX5 - Tag BY81E5 - 42 mph	
6547 Burnham Cir	06-22-2026	1	Speeding	5/24/2026 Mercedes BLK 02ATRX 43MPH	
8008 Whisper Lake Ln E	06-04-2026	1	Speeding	5/5/26 - TPC Blvd - Lexus - Tag 907DLP - 43 mph	
8016 Pebble Creek Ln E	07-07-2026	1	Speeding	6/1/2026 - TPC Blvd - White Tesla - Tag# Y55VX - 47 MPH	
8120 Seven Mile Dr	07-07-2026	1	Speeding	6/8/26 - TPC Blvd - Black Golf GTI - Tag 47BVYR - 45 MPH	
8129 Seven Mile Dr	07-07-2026	1	Speeding	6/6/2026 - TPC Blvd - Black - Tag IR24XF - 47 MPH	
8152 Seven Mile Dr	06-04-2026	1	Speeding	5/5/26 - TPC Blvd - Black G Wagon - Tag NTKX62 - 47 mph	
8308 Seven Mile Dr	06-03-2026	1	Speeding	5/8/26- TPC BLVD- White Lincoln- tag# RSQMOM- 44mph	
9 Loggerhead Ln	06-04-2026	1	Speeding	5/5/26 - TPC Blvd - Tag LMLN55 - 43 mph	
90 Sanchez Dr E	06-22-2026	1	Speeding	5/23/26 Ford WHT 65BXDB 51MPH	

91 Players Club Villas Rd	07-06-2026	1	Speeding	BGZ34 Black Nissan Rogue 6/9/26 46 MPH	
98 Abalone Ln E	06-22-2026	1	Speeding	5/24/26 Toyota GRAY FLNB51 43MPH	
113 Sanchez Dr W	06-22-2026	4	Speeding	6/5/26 GMC GRAY RMI162 45MPH -- 6/8/26 - Gray GMC - Tag RMI162 - 45 MPH	Hearing held and decision made.
1166 Salt Marsh Cir	06-03-2026	4	Speeding	5/8/26-TPC BLVD- tag# PXTF50- 44mph / 6/1/26 - TPC Blvd - Black Audi - tag# 92KSL - 44 MPH	Hearing held and decision made.
595 Palmera Dr	06-03-2026	4	Speeding	5/7/26- TPC BLVD- White Subaru- tag# EV40F- 45mph - 6/1/26 - TPC Blvd - White Subaru - tag #EV40F - 44 mph	Hearing held and decision made.
134 Bermuda Ct	07-06-2026	4	Speeding	6/8/26 - TPC Blvd - Gray Lexus - Tag 74DFKV - 46 MPH --- 74DFKV Lexus 6/9/26 50 MPH	Hearing held and decision made.
156 North Cove Dr	07-06-2026	4	Speeding	FNAL32 Gray SUV 6/1/26 44 MPH	Hearing held and decision made.
156 North Cove Dr	08-06-2026	4	Speeding	7/20/26 Acura TLX FNAL32 51mph	Hearing held and decision made.
156 North Cove Dr	08-06-2026	4	Speeding	7/30/26 Acura TLX FNAL32 51mph	Hearing held and decision made.
156 North Cove Dr	08-06-2026	4	Speeding	7/18/26 Acura TLX FNAL32 46mph	Hearing held and decision made.
156 North Cove Dr	08-06-2026	4	Speeding	7/16/26 Acura TLX FNAL32 63mph	Hearing held and decision made.

RENEWAL ADDENDUM TO AGREEMENT FOR MANAGEMENT SERVICES

THIS RENEWAL ADDENDUM TO AGREEMENT FOR MANAGEMENT SERVICES (the “Addendum”) is entered into effective as of January 1, 2027, by and between **The Sawgrass Players Club Association, Inc.**, a Florida not-for-profit corporation (the “Association”), and Marsh Landing Management Company, Inc., a Florida corporation (the “Management Company”).

WHEREAS, the Association and the Management Company entered into that certain Agreement for Management Services dated _____, **20**____ (the “Agreement”);

WHEREAS, pursuant to **Article XI** of the Agreement, the Management Company’s monthly compensation may be increased by a minimum of **two percent (2%)** and a maximum of **five percent (5%)** per annum each year, as mutually agreed by the parties in advance;

WHEREAS, the parties desire to confirm the Management Company’s monthly compensation for calendar year **2027 based on a four and one-half percent (4.5%)** increase over the monthly fee set forth in the Agreement;

WHEREAS, the parties further acknowledge that the supplemental terms and related scope of services are changing for calendar year 2027.

NOW, THEREFORE, in consideration of the mutual covenants contained herein and in the Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Association and the Management Company agree as follows:

2027 Management Fee.

Effective January 1, 2027, and continuing through December 31, 2027, the monthly fee for Association management services shall be **Twenty-Four Thousand Five Hundred Fifty-Seven and 50/100 Dollars (\$24,557.50)** per month, representing a **four and one-half percent (4.5%)** increase over the 2026 monthly fee of **Twenty-Three Thousand Five Hundred and 00/100 Dollars (\$23,500.00)**.

Supplemental Terms and Increased Meetings. Effective January 1, 2027, the supplemental terms applicable to the Agreement are amended to reflect the parties’ agreement for services agreed upon for calendar year 2027.

Payment Terms. The 2027 monthly management fee shall be due and payable in accordance with the payment terms set forth in **Article XI** of the Agreement.

No Other Changes. Except as expressly modified by this Addendum, including the revised supplemental terms described herein, all terms, covenants, conditions, obligations, and provisions of the Agreement shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Addendum as of the dates set forth below.

ASSOCIATION:

THE SAWGRASS PLAYERS CLUB

ASSOCIATION, INC., a Florida not-for-profit corporation

MANAGEMENT COMPANY:

MARSH LANDING MANAGEMENT

COMPANY, INC., a Florida corporation

By: _____

Print Name: _____

Title: _____

Date: _____

By: _____

Print Name: _____

Title: _____

Date: _____