

Sawgrass Players Club Balance Sheet

5/31/2025

Accrual Accounting Year Starts January 31, 2025

ASSETS		<u>Interest Rate</u>	<u>TOTAL</u>	<u>OPERATING</u>	<u>ACC</u>	<u>RESERVES</u>
Cash	020 Enterprise Bank Checking		\$128,261.36	\$128,261.36		
	050 PNC Checking		\$30,600.11	\$28,668.79	\$1,931.32	
	051 PNC MM	1.87%	\$349,795.72	\$283,393.61		\$66,402.11
	055 Truist Lock Box	0.01%	\$31,412.82	\$31,412.82		
	072 Ameris Bank MM	2.46%	\$77,968.68		\$77,968.68	
	080 Raymond James - MM	0.15%	\$1,213.08	\$1,213.08		
	081 Raymond James - CD & Tbills		\$1,044,000.00	\$694,000.00		\$350,000.00
	082 Raymond James - Unrealized Earnings		(\$1,758.40)	(\$1,758.40)		
	083 Raymond James - Accrued CD Interest		\$17,066.25	\$17,066.25		
	085 Edward Jones - MM/Gov MM	1.50%	\$214,704.02			\$214,704.02
	086 Edward Jones - CD's		\$1,055,000.00			\$1,055,000.00
	087 Edward Jones - Unrealized Earnings		(\$1,298.80)			(\$1,298.80)
	Total Cash		\$2,946,964.84	\$1,182,257.51	\$79,900.00	\$1,684,807.33
Other Assets	200 A/R - Residential		\$10,197.28	\$10,197.28		
	205 A/R - Commercial		\$2,063.00	\$2,063.00		
	206 A/R - Drainage		\$48,684.16	\$48,684.16		
	210 Allowance for Bad Debts		(\$6,060.07)	(\$6,060.07)		
	212 A/R - PGA Tour Oper		\$24,221.49	\$24,221.49		
	215 A/R - Other		\$990.42	\$990.42		
	218 Prepaid RFID's		\$5,451.48	\$5,451.48		
	220 Prepaid Insurance		\$272,172.11	\$272,172.11		
	222 Prepaid Income Tax		\$918.00	\$918.00		
	230 Deposits		\$3,415.46	\$3,415.46		
	Total Other Assets		\$362,053.33	\$362,053.33	\$0.00	\$0.00
	TOTAL ASSETS		\$3,309,018.17	\$1,544,310.84	\$79,900.00	\$1,684,807.33
LIABILITIES						
Current Liabilities						
	400 Accounts Payable		\$91,841.78	\$91,841.78		
	401 Accrued Expenses		\$13,498.94	\$13,498.94		
	410 Prepaid Assessments		\$103,074.34	\$103,074.34		
	Prepaid Assessments - Commercial		\$5,717.58	\$5,717.58		
	Prepaid Assessments - Drainage		\$1,115.00	\$1,115.00		
	420 Unearned Revenue		\$833.35	\$833.35		
	425 ACC Deposits		\$79,900.00		\$79,900.00	
	Capital Contributions (see spreadsheet)		\$320,057.63	\$320,057.63		
	Total Current Liabilities		\$616,038.62	\$536,138.62	\$79,900.00	\$0.00
Contracted Liabilities						
	610 Reserves - General		\$1,162,313.57			\$1,162,313.57
	615 Reserves - SDS		\$522,493.76			\$522,493.76
	Total Reserves		\$1,684,807.33	\$0.00	\$0.00	\$1,684,807.33
	605 Emergency Contingency		\$284,042.41	\$284,042.41		
	TOTAL LIABILITIES		\$2,584,888.36	\$820,181.03	\$79,900.00	\$1,684,807.33
EQUITY						
	Current Year Earnings		\$487,377.49	\$487,377.49		
	600 Prior Years Surplus		\$236,752.32	\$236,752.32		
	TOTAL EQUITY		\$724,129.81	\$724,129.81	\$0.00	\$0.00
	TOTAL LIABILITIES AND EQUITY		\$3,309,018.17	\$1,544,310.84	\$79,900.00	\$1,684,807.33

Sawgrass Players Club

Balance Sheet

4/30/2025

Accrual Accounting Year Starts January 31, 2025

ASSETS		Interest Rate	TOTAL	OPERATING	ACC	RESERVES
Cash	020 Enterprise Bank Checking		\$96,287.59	\$96,287.59		
	050 PNC Checking		\$30,600.11	\$30,600.11		
	051 PNC MM	1.87%	\$649,082.75	\$576,704.92		\$72,377.83
	055 Truist Lock Box	0.01%	\$58,690.66	\$58,690.66		
	072 Ameris Bank MM	2.46%	\$77,807.93	\$7,707.93	\$70,100.00	
	080 Raymond James - MM	0.15%	\$16,712.20	\$16,712.20		
	081 Raymond James - CD & Tbills		\$1,024,000.00	\$674,000.00		\$350,000.00
	082 Raymond James - Unrealized Earnings		(\$1,305.92)	(\$1,305.92)		
	083 Raymond James - Accrued CD Interest		\$18,313.64	\$18,313.64		
	085 Edward Jones - MM/Gov MM	1.50%	\$78,232.24			\$78,232.24
	086 Edward Jones - CD's		\$1,185,000.00			\$1,185,000.00
	087 Edward Jones - Unrealized Earnings		(\$252.25)			(\$252.25)
	Total Cash		\$3,233,168.95	\$1,477,711.13	\$70,100.00	\$1,685,357.82
Other Assets	200 A/R - Residential		\$11,447.92	\$11,447.92		
	205 A/R - Commercial		\$2,063.00	\$2,063.00		
	206 A/R - Drainage		\$48,684.16	\$48,684.16		
	210 Allowance for Bad Debts		(\$6,060.07)	(\$6,060.07)		
	212 A/R - PGA Tour Oper		\$32,559.43	\$32,559.43		
	215 A/R - Other		\$990.42	\$990.42		
	218 Prepaid RFID's		\$5,451.48	\$5,451.48		
	220 Prepaid Insurance		\$280,242.30	\$280,242.30		
	222 Prepaid Income Tax		\$918.00	\$918.00		
	229 Prepaid Other		\$2,179.38	\$2,179.38		
	230 Deposits		\$3,415.46	\$3,415.46		
	Total Other Assets		\$381,891.48	\$381,891.48	\$0.00	\$0.00
	TOTAL ASSETS		\$3,615,060.43	\$1,859,602.61	\$70,100.00	\$1,685,357.82
LIABILITIES						
Current Liabilities						
	400 Accounts Payable		\$193,461.76	\$126,818.92		\$66,642.84
	401 Accrued Expenses		\$7,069.10	\$7,069.10		
	410 Prepaid Assessments		\$90,266.73	\$90,266.73		
	Prepaid Assessments - Commercial		\$5,627.58	\$5,627.58		
	Prepaid Assessments - Drainage		\$1,115.00	\$1,115.00		
	420 Unearned Revenue		\$1,666.68	\$1,666.68		
	425 ACC Deposits		\$70,100.00		\$70,100.00	
	Capital Contributions (see spreadsheet)		\$329,498.63	\$329,498.63		
	Total Current Liabilities		\$698,805.48	\$562,062.64	\$70,100.00	\$66,642.84
Contracted Liabilities						
	610 Reserves - General		\$1,109,429.11			\$1,109,429.11
	615 Reserves - SDS		\$509,285.87			\$509,285.87
	Total Reserves		\$1,618,714.98	\$0.00	\$0.00	\$1,618,714.98
	605 Emergency Contingency		\$276,092.41	\$276,092.41		
	TOTAL LIABILITIES		\$2,593,612.87	\$838,155.05	\$70,100.00	\$1,685,357.82
EQUITY						
	Current Year Earnings		\$784,695.24	\$784,695.24		
	600 Prior Years Surplus		\$236,752.32	\$236,752.32		
	TOTAL EQUITY		\$1,021,447.56	\$1,021,447.56	\$0.00	\$0.00
	TOTAL LIABILITIES AND EQUITY		\$3,615,060.43	\$1,859,602.61	\$70,100.00	\$1,685,357.82

Sawgrass Players Club
Raymond James

2025

12/31/2024 Balance		\$1,026,713.28
Jan.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$2,408.66
	Unrealized Gain(Loss)	(\$478.20)
1/31/2025		\$1,028,643.74
Feb.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$5,475.77
	Unrealized Gain(Loss)	(\$119.91)
2/28/2025		\$1,033,999.60
March	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$316.97
	Unrealized Gain(Loss)	\$641.15
3/31/2025		\$1,034,957.72
April	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,339.02
	Unrealized Gain(Loss)	\$109.54
4/30/2025		\$1,039,406.28
May	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,500.88
	Unrealized Gain(Loss)	(\$452.48)
5/31/2025		\$1,043,454.68

Sawgrass Players Club
Raymond James

May 31, 2025

Cash and Money Markets:

Insured Bank Deposit 0.15% \$1,213.08

Total Money Markets: \$1,213.08

US Treasury Bills:

	<u>Face Value</u>	<u>Matures</u>
Acquired 8/13/24	\$84,000.00	8/7/2025

CD(s) at Par Value:

		<u>Face Value</u>	<u>Matures</u>
Bank of America	4.45%	\$110,000.00	6/4/2025
Cross First Bank	5.05%	\$80,000.00	7/11/2025
First Bank of the Lake	5.20%	\$100,000.00	7/18/2025
Morgan Stanley Bank	3.90%	\$100,000.00	10/9/2025
BMO Bank NA	4.25%	\$55,000.00	8/28/2025
SAFRA National Bank - New York	4.00%	\$100,000.00	10/17/2025
Charles Schwab Bank	4.20%	\$100,000.00	11/6/2025
Bank of America	4.15%	\$80,000.00	1/29/2026
Morgan Stanley Bank	4.25%	\$55,000.00	3/5/2026
Banc of California	3.85%	\$80,000.00	4/17/2026
Goldman Sachs Bank	4.15%	\$100,000.00	5/27/2026

Total CD's: \$960,000.00

Current CD value	\$958,892.60
Current T-bill value	\$83,349.00
	<u><u>\$1,042,241.60</u></u>

Unrealized Gains (Losses) (\$1,758.40)

Accrued interest on CD's as of 5/31/25 \$17,066.25

Sawgrass Players Club
Edward Jones

May 31, 2025

Cash and Money Markets:

Cash \$0.00

Insured Bank Deposit 1.50% \$150,014.48

Total Money Markets: \$150,014.48

Mutual Funds:

AB Government Money Market A 0.66% \$64,689.54

CD(s) at Par Value:

		<u>Face Value</u>	<u>Matures</u>
Meredith Blg Savings	4.05%	\$200,000.00	7/10/2025
1st Source Bank So. Bend IN	4.20%	\$45,000.00	8/7/2025
Goldman Sachs Bank	4.25%	\$60,000.00	9/3/2025
1st Source Bank So. Bend IN	4.15%	\$60,000.00	10/3/2025
Morgan Stanley Bank	3.90%	\$140,000.00	10/9/2025
Charles Schwab Bank	4.20%	\$100,000.00	11/6/2025
Santander Bank	4.20%	\$100,000.00	12/19/2025
Goldman Sachs Bank	4.10%	\$100,000.00	12/24/2025
City National Bank	3.95%	\$100,000.00	1/16/2026
Washington Fed Bank Seattle	4.25%	\$80,000.00	3/6/2026
Wells Fargo Bank	4.20%	\$70,000.00	3/18/2026

Total CD's: \$1,055,000.00

Current CD value as of 5/31/25 \$1,053,701.20

CD - Unrealized Gains (Losses) (\$1,298.80)

Sawgrass Players Club
Edward Jones

2025

12/31/2024 Balance		<u>\$1,254,533.19</u>
Jan.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$121.01
	Unrealized Gain(Loss)	(\$858.55)
	1/31/2025	<u>\$1,253,795.65</u>
Feb.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$94.48
	Unrealized Gain(Loss)	\$2,629.96
	1/31/2025	<u>\$1,256,520.09</u>
March	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$3,090.00
	Unrealized Gain(Loss)	\$630.15
	3/31/2025	<u>\$1,260,240.24</u>
April	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$2,307.35
	Unrealized Gain(Loss)	\$432.40
	4/30/2025	<u>\$1,262,979.99</u>
May	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$6,471.78
	Unrealized Gain(Loss)	(\$1,046.55)
	5/31/2025	<u>\$1,268,405.22</u>

Sawgrass Players Club Assn.
Capital Contributions

Date	Unit #	SPCA	Bermuda Court	Bridgewater	Cypress Bridge	Cypress Creek	Hammock Cove	Lakeside	North Cove	Oakbridge	PCW	PC Villas	Salt Creek	Sawgrass Island	Seven Mile Drive	Turtleback Crossing	Waters Edge	Waters Oak
2024 BFF		\$308,377.40	\$510.00	\$0.00	\$510.00	\$1,530.00	\$0.00	\$0.00	\$510.00	\$1,020.00	\$0.00	\$0.00	\$1,020.00	\$0.00	\$0.00	\$0.00	\$510.00	\$510.00
1/8/2025	44630504	\$2,040.00								\$510.00								
1/8/2025	02472859	\$2,040.00								\$510.00								
1/8/2025	44680401	\$2,040.00								\$510.00								
	Distribution to HOA		(\$510.00)		(\$510.00)	(\$1,530.00)			(\$510.00)	(\$1,020.00)			(\$1,020.00)				(\$510.00)	(\$510.00)
2/3/2025	02432246	\$2,040.00				\$510.00				\$581.40								
2/6/2025	44640215	\$2,325.60				\$581.40				\$581.40								
2/18/2025	02432539	\$2,325.60				\$581.40				\$581.40								
2/18/2025	44640215	\$2,325.60								\$581.40								
2/18/2025	02423303	\$2,325.60								\$581.40								
2/18/2025	00242606	\$2,325.60								\$581.40								
2/18/2025	00241708	\$2,325.60								\$581.40								
3/12/2025	02432530	\$2,325.60				\$581.40												
3/12/2025	00249621	\$2,325.60				\$581.40												
3/12/2025	02432331	\$2,325.60				\$581.40												
3/12/2025	24282225	\$2,325.60																
3/12/2025	02423514	\$2,325.60																
3/18/2025	00242647	\$2,325.60																
3/31/2025	Disbursement Paid	(\$29,480.97)																
4/23/2025	44660224	\$2,325.60	\$581.40															
4/23/2025	02442143	\$2,325.60				\$581.40												
4/23/2025	00242510	\$2,325.60												\$581.40				
4/23/2025	00242217	\$2,325.60																
4/30/2025	00241774	\$2,325.60				\$581.40												
4/30/2025	02423302	\$2,325.60																
4/30/2025	02423515/00241774	(\$2,325.60)				(\$2,254.20)				(\$2,182.80)		(\$510.00)	(\$1,162.80)		(\$1,162.80)	(\$581.40)	(\$581.40)	(\$581.40)
5/1/2025	Disbursement Paid	(\$23,430.00)																
5/9/2025	44640310	\$2,325.60								\$581.40								
5/9/2025	44640310	\$2,325.60								\$581.40								
5/16/2025	02442124	\$2,325.60				\$581.40												
5/16/2025	02423502	\$2,325.60																
5/19/2025	Disbursement Paid	(\$6,360.00)												\$581.40				
5/29/2025	02432458	\$2,325.60				\$581.40												
5/29/2025	02432229	\$2,325.60				\$581.40												
5/29/2025	44670105	\$2,325.60								\$581.40								

TOTALS \$313,080.83 \$581.40 \$0.00 \$581.40 \$1,162.80 \$0.00 \$1,744.20 \$0.00 \$0.00 \$1,162.80 \$581.40 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00

Total Contributions \$320,057.63

3(1)

SPCA MAY 2025 Monthly Variance- Report for accounts over/under budget of significance

Other Income	acct #	name	Monthly Variance	Year to Date Variance	comments- GAAP Format (=) Unfavorable
		Other Income	\$ (2,523.30)	\$ (4,283.99)	Unfavorable- Lower interest and number of violations

General & Admin	acct #	name	Monthly Variance	Year to Date Variance	comments- GAAP Format (=) Unfavorable
	810	ACC Expense	\$ (158.35)	\$ 1,632.90	Unfavorable in May-115 hours needed. Favorable YTD- less hours.
	811	Acc Fees	\$ 1,800.00	\$ 750.00	Favorable in May- 15 applications with fees. Favorable overall- Increased # of applications.
	812	Audit	\$ 5,225.00	\$ (1,100.00)	Timing & increased cost. \$6900 budget in May.
	820	Communication	\$ 1,158.13	\$ 3,384.50	Favorable- Less support required from Fischer Agency for website admin.
	824	Insurance	\$ 13,684.81	\$ 20,649.04	Favorable-Savings in new insurance rates.
	826	Legal Fees	\$ 3,942.25	\$ 1,501.81	Favorable- Less legal support needed.
	838	Postage	\$ 2,874.46	\$ 1,206.62	Timing of Annual Notice.
	840	Printing	\$ 777.82	\$ (746.97)	Unfavorable YTD- Additional mailing required for Rules.
		Variance of all G&A accounts	\$ 29,788.20	\$ 33,133.02	Favorable- Savings in Communication, Insurance and Legal.

Recreation	acct #	Name	Monthly Variance	Year to Date Variance	comments
	878	Pool	\$ (801)	\$ 1,416	Unfavorable in May- Pool Net, Adjustable Pole and Signs. Favorable YTD due to timing.
	882	Rec	\$ (227)	\$ 2,953	Timing in May- Bulk order of park waste bags. Favorable YTD- Savings overall.
		Variance of all Rec accounts	\$ (1,029)	\$ 4,369	Favorable YTD- Savings in events.

Landscape	acct #	Name	Monthly Variance	Year to Date Variance	comments
	852-1	Landscape Flowers	\$ (1,320)	\$ (1,720)	Unfavorable- Replaced Blue Daze and Flowers at pool. Not budgeted.
	853	Landscape Improvements		\$ 5,641	Favorable YTD-Landscape deferred improvements to replace sod. See acct 854.
	854	Landscape Sod	\$ 525	\$ (5,746)	Unfavorable YTD- Increase sod.
	857	Tree Shrub Care		\$ 4,500	Timing.
	858	Tree Removals	\$ (6,650)	\$ 750	Timing.
		Variance of all Landscape accounts	\$ (7,439)	\$ 3,445	Variances due to timing.

General Maintenance	acct #	name	Monthly Variance	Year to Date Variance	comments
	860	Directional Signs	\$ 725	\$ 519	Favorable- Less signs needed.
	862	Drainage Repairs	\$ (185)	\$ 9,974	Timing only.
	868	General Maint Supplies	\$ (2,138)	\$ (1,409)	Unfavorable-Trash bags, surface cleaner and additional supplies needed.
	876	On Site Labor	\$ 430	\$ 12,906	Favorable- Less general Maint. hours. See acct 880
	880	Professional Fees	\$ (5,475)	\$ (18,976)	Unfavorable- Project management increased.
	884	Roads R&M	\$ 3,487	\$ 3,487	Timing.
	886	Sidewalks		\$ 10,394	Timing only.
	888	TPC prep	\$ -	\$ 9,064	Savings-Additional staff not required
	892	Waste Dumpster	\$ 2,190	\$ 1,735	Favorable- Less surcharges

Variance of G&M accounts	\$ (817)	\$ 28,304	Timing of Drainage, Sidewalk & Road Repairs. Increased Project Management. TPC savings.
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Controlled Access

acct #	name	Monthly Variance	Year to Date Variance	comments
900	Controlled Access contract	\$ (1,117)	\$ 537	Timing
903	SJSO	\$ 2,592	\$ 14,450	Favorable- SJSO patrolled less hours.
920	RFID/Gate Passes	\$ 3,155	\$ 11,165	Timing.
921	RFID Income	\$ 5,075	\$ 4,795	Favorable YTD- Sales increased.
924	Vehicle Fuel	\$ 408	\$ 2,115	Favorable- Savings in Fuel.
926	Vacation Pass Thru	\$ 847	\$ 1,385	Timing.
	Total Control Access Variance	\$ 11,222	\$ 37,550	Favorable YTD- Timing of RFID and Vacation Pass Thru. Less SJSO hours, savings in Supplies, Fuel.

Utilities

acct #	name	Monthly Variance	Year to Date Variance	comments
n/a	Total Utilities	\$ (354)	\$ (1,028)	Unfavorable- Electric street lights over budget due to BES increased rates.

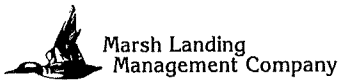
Waterways

acct #	name	Monthly Variance	Year to Date Variance	comments
951	Aquatic Maint Misc.	\$ -	\$ (1,969)	Unfavorable YTD-fish kill clean-up in February.
952	Aquatic Maint- Eel Grass	\$ 1,000	\$ 5,000	Timing only.
953	Aquatic Maint- Aeration	\$ 1,566	\$ (1,427)	Unfavorable YTD- More Aeration Repairs needed.
954	Pump House R&M	\$ 989	\$ 2,256	Favorable YTD- Less repairs needed.
956	Pump House Electric/Fuel	\$ 1,779	\$ 6,575	Favorable- Pump ran less
960	Waterway Maint./Improvement	\$ 1,921	\$ 8,133	Favorable- Less projects.
962	Less - PGA Reimbursement	\$ (2,390)	\$ (8,627)	PGA pays 50% of accounts 954 to 960
	Total Waterways Variance	\$ 4,956	\$ 10,232	Favorable YTD- Timing of eel grass treatment. Savings in repairs, fuel and waterway improvement. AT&T internet invoice to hit June.

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
7150 Assessments	\$-	\$-	\$-	\$1,533,927.00	\$1,533,927.00	\$-	\$3,067,854.00
7170 Commercial Dues	-	-	-	470,496.00	470,496.00	-	940,992.00
7190 Drainage Dues	-	-	-	87,623.00	87,623.00	-	87,623.00
8000 General Reserve Fd Trans	(47,191.67)	(47,191.67)	-	(235,958.35)	(235,958.35)	-	(566,300.00)
8010 Emergency ContingencyTran	(7,950.00)	(7,950.00)	-	(39,750.00)	(39,750.00)	-	(95,400.00)
8020 Storm Water Reserve Trans	(17,541.67)	(17,541.67)	-	(87,708.35)	(87,708.35)	-	(210,500.00)
Total INCOME	(\$72,683.34)	(\$72,683.34)	\$-	\$1,728,629.30	\$1,728,629.30	\$-	\$3,224,269.00
OTHER INCOME							
7340 Covenant Enforcement Fees	-	500.00	(500.00)	100.00	2,500.00	(2,400.00)	5,500.00
7360 Late Interest A/R	121.48	100.00	21.48	2,758.47	2,300.00	458.47	4,700.00
7380 Miscellaneous Income	-	-	-	132.25	-	132.25	-
7390 Players Park Rec. Field	158.11	-	158.11	558.99	243.00	315.99	486.00
7400 TPC Contribution	833.33	833.33	-	4,166.65	4,166.65	-	10,000.00
7500 Interest Inc. - Operating	797.11	3,000.00	(2,202.89)	16,209.30	19,000.00	(2,790.70)	32,500.00
7520 Reserve Interest	8,306.08	-	8,306.08	20,541.88	-	20,541.88	-
7530 Interest to Reserves	(8,306.08)	-	(8,306.08)	(20,541.88)	-	(20,541.88)	-
Total OTHER INCOME	\$1,910.03	\$4,433.33	(\$2,523.30)	\$23,925.66	\$28,209.65	(\$4,283.99)	\$53,186.00
Total OPERATING INCOME	(\$70,773.31)	(\$68,250.01)	(\$2,523.30)	\$1,752,554.96	\$1,756,838.95	(\$4,283.99)	\$3,277,455.00
OPERATING EXPENSE							
GENERAL & ADMINISTRATIVE							
8100 ACC Expense	6,773.35	6,615.00	(158.35)	31,442.10	33,075.00	1,632.90	79,380.00
8110 ACC Fees	(3,900.00)	(2,100.00)	1,800.00	(11,250.00)	(10,500.00)	750.00	(25,200.00)
8120 Audit & Tax Prep	-	5,225.00	5,225.00	8,000.00	6,900.00	(1,100.00)	6,900.00
8140 Bad Debt Expense	-	-	-	-	-	-	10,000.00
8160 Bank Charges	3.00	31.00	28.00	127.85	155.00	27.15	772.00
8180 Civic Liaison Comm.	-	-	-	-	-	-	300.00
8200 Communication Committee	89.87	1,248.00	1,158.13	5,855.50	9,240.00	3,384.50	20,976.00
8220 Covenant Enforcement	27.50	252.00	224.50	284.48	1,260.00	975.52	3,024.00
8240 Insurance	26,649.19	40,331.00	13,681.81	154,120.96	174,767.00	20,646.04	457,082.00
8260 Legal Expense	57.75	4,000.00	3,942.25	18,498.19	20,000.00	1,501.81	48,000.00
8300 Management Contract	22,686.58	22,686.58	-	113,432.90	113,432.90	-	272,239.00
8330 Meetings & Functions	8.31	9.00	0.69	1,884.05	255.00	(1,629.05)	738.00
8360 Office Supplies	366.11	600.00	233.89	4,941.25	5,426.00	484.75	12,102.00
8380 Postage	85.54	2,960.00	2,874.46	3,373.38	4,580.00	1,206.62	8,660.00
8400 Printing	3,858.18	4,636.00	777.82	7,184.97	6,438.00	(746.97)	10,750.00
8420 Taxes & Filing Fees	-	-	-	61.25	6,061.00	5,999.75	6,061.00
8440 Vehicle Damage by Gates	-	-	-	-	-	-	3,000.00
Total GENERAL & ADMINISTRATIVE	\$56,705.38	\$86,493.58	\$29,788.20	\$337,956.88	\$371,089.90	\$33,133.02	\$914,784.00
RECREATIONAL FACILITIES							
8780 Players Pool- Operations	3,801.23	3,000.00	(801.23)	11,284.21	12,700.00	1,415.79	32,100.00
8820 Players Park & Rec Events	3,677.29	3,450.00	(227.29)	17,596.82	20,550.00	2,953.18	42,200.00
Total RECREATIONAL FACILITIES	\$7,478.52	\$6,450.00	(\$1,028.52)	\$28,881.03	\$33,250.00	\$4,368.97	\$74,300.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
LANDSCAPE							
8500 Irrigation Maintenance	\$3,219.25	\$3,226.00	\$6.75	\$16,091.88	\$16,130.00	\$38.12	\$38,712.00
8520 Landscape Contract	29,190.54	29,190.17	(0.37)	145,952.70	145,950.85	(1.85)	350,282.00
8521 -1 Landscaping - Flowers	1,320.00	-	(1,320.00)	13,652.55	11,932.50	(1,720.05)	48,966.00
8522 -2 Landscaping -Mulch	-	-	-	32,720.00	32,703.00	(17.00)	54,054.00
8523 -3 Landscap-PalmTreeTrim	-	-	-	-	-	-	24,720.00
8530 Landscape Improvements	-	-	-	19,708.82	25,350.00	5,641.18	35,850.00
8540 Landscape - Sod	-	525.00	525.00	10,370.80	4,625.00	(5,745.80)	8,300.00
8570 Tree/Shrub Improvement	-	-	-	5,500.00	10,000.00	4,500.00	15,000.00
8580 Tree/Debris Removal	6,650.00	-	(6,650.00)	13,250.00	14,000.00	750.00	36,000.00
Total LANDSCAPE	\$40,379.79	\$32,941.17	(\$7,438.62)	\$257,246.75	\$260,691.35	\$3,444.60	\$611,884.00
GENERAL MAINTENANCE							
8600 Directional Signage	-	725.00	725.00	1,656.46	2,175.00	518.54	3,625.00
8620 Drainage Repairs	185.25	-	(185.25)	15,025.75	25,000.00	9,974.25	50,000.00
8640 Entry Signage	-	-	-	-	-	-	1,650.00
8660 Fence/Bulkhead	-	-	-	-	-	-	1,000.00
8680 General Maint. Supplies	3,147.07	1,009.00	(2,138.07)	6,453.93	5,045.00	(1,408.93)	12,108.00
8700 Hurricane/Storm Prep	-	-	-	-	-	-	3,840.00
8720 Lighting Fixtures	-	150.00	150.00	139.13	750.00	610.87	1,800.00
8760 On-Site Labor/Vehicle	17,596.78	18,026.67	429.89	77,227.72	90,133.35	12,905.63	216,320.00
8800 ProfessionalFees-Engineer	9,625.00	4,150.00	(5,475.00)	39,726.14	20,750.00	(18,976.14)	49,800.00
8840 Roads R&M	28.44	3,515.00	3,486.56	28.44	3,515.00	3,486.56	3,515.00
8860 Sidewalks	-	-	-	1,605.95	12,000.00	10,394.05	12,000.00
8880 TPC Preparation	-	-	-	536.00	9,600.00	9,064.00	9,600.00
8920 Waste/Dumpster	459.71	2,650.00	2,190.29	5,515.11	7,250.00	1,734.89	15,800.00
Total GENERAL MAINTENANCE	\$31,042.25	\$30,225.67	(\$816.58)	\$147,914.63	\$176,218.35	\$28,303.72	\$381,058.00
CONTROLLED ACCESS							
9000 Controlled Access Contr.	66,512.76	65,396.25	(1,116.51)	326,444.71	326,981.25	536.54	784,755.00
9020 Controlled Acc.-SpecEvent	-	-	-	(12.41)	-	12.41	3,350.00
9030 SJSO Patrol	1,698.38	4,290.00	2,591.62	6,999.74	21,450.00	14,450.26	51,480.00
9060 RFID Admin	4,542.33	4,542.33	-	22,711.65	22,711.65	-	54,508.00
9080 Gate Arm Maint.	479.50	454.17	(25.33)	2,455.30	2,270.85	(184.45)	5,450.00
9100 Gate Entry System (Auto)	-	85.00	85.00	3,205.23	5,255.00	2,049.77	11,790.00
9120 Gatehouse Equip/Supplies	1,349.02	1,000.00	(349.02)	4,532.99	5,000.00	467.01	12,000.00
9140 Gatehouse R&M/Improvem't	413.88	750.00	336.12	3,407.36	3,750.00	342.64	9,000.00
9160 Gatehouse Telephone	1,238.41	1,280.00	41.59	6,848.36	6,400.00	(448.36)	15,360.00
9200 RFID/Gate Passes	345.43	3,500.00	3,154.57	6,335.50	17,500.00	11,164.50	42,000.00
9210 RFID Income	(9,250.00)	(4,175.00)	5,075.00	(25,670.00)	(20,875.00)	4,795.00	(50,100.00)
9220 Vehicle Expenses	1,288.40	1,461.33	172.93	6,442.00	7,306.65	864.65	17,536.00
9240 Vehicle Fuel Expenses	306.67	715.00	408.33	1,459.60	3,575.00	2,115.40	8,580.00
9260 Vacation Pass Thru	358.52	1,206.00	847.48	3,439.01	4,824.00	1,384.99	13,266.00
Total CONTROLLED ACCESS	\$69,283.30	\$80,505.08	\$11,221.78	\$368,599.04	\$406,149.40	\$37,550.36	\$978,975.00
UTILITIES							
9400 Electric - Common Areas	1,567.64	1,960.00	392.36	7,180.33	9,800.00	2,619.67	23,520.00
9420 Electric - Street Lights	2,375.59	1,577.42	(798.17)	11,784.83	7,887.10	(3,897.73)	18,929.00
9440 Gatehouse Water/Sewer	68.66	120.00	51.34	350.21	600.00	249.79	1,440.00
Total UTILITIES	\$4,011.89	\$3,657.42	(\$354.47)	\$19,315.37	\$18,287.10	(\$1,028.27)	\$43,889.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
WATERWAYS							
9500 Aquatic Maint.	\$9,900.00	\$9,900.00	\$-	\$49,500.00	\$49,500.00	\$-	\$118,800.00
9510 Aquatic Maint - Misc.	-	-	-	12,468.60	10,500.00	(1,968.60)	18,373.00
9520 Aquatic Maint - Eel Grass	-	1,000.00	1,000.00	-	5,000.00	5,000.00	11,000.00
9530 Aquatic Maint-Aeration Sy	434.39	2,000.00	1,565.61	3,426.75	2,000.00	(1,426.75)	8,000.00
9540 Pump/House/Engine R&M	9,336.25	10,325.00	988.75	49,368.93	51,625.00	2,256.07	123,900.00
9560 Pumphouses-Electric/Fuel	4,621.05	6,400.00	1,778.95	25,424.96	32,000.00	6,575.04	76,800.00
9580 Pumphouses - Telephone	578.63	670.42	91.79	3,061.05	3,352.10	291.05	8,045.00
9600 Waterway Maint./Improvemt	81.90	2,003.00	1,921.10	1,881.90	10,015.00	8,133.10	24,036.00
9620 Less-PGA Reimbursemt	(7,308.91)	(9,699.17)	(2,390.26)	(39,868.42)	(48,495.85)	(8,627.43)	(116,390.00)
Total WATERWAYS	<u>\$17,643.31</u>	<u>\$22,599.25</u>	<u>\$4,955.94</u>	<u>\$105,263.77</u>	<u>\$115,496.25</u>	<u>\$10,232.48</u>	<u>\$272,564.00</u>
Total OPERATING EXPENSE	<u>\$226,544.44</u>	<u>\$262,872.17</u>	<u>\$36,327.73</u>	<u>\$1,265,177.47</u>	<u>\$1,381,182.35</u>	<u>\$116,004.88</u>	<u>\$3,277,454.00</u>
Net Income:	<u><u>(\$297,317.75)</u></u>	<u><u>(\$331,122.18)</u></u>	<u><u>\$33,804.43</u></u>	<u><u>\$487,377.49</u></u>	<u><u>\$375,656.60</u></u>	<u><u>\$111,720.89</u></u>	<u><u>\$1.00</u></u>



Homeowner Aging Report

SPCA- Commercial

End Date: 05/31/2025

Filters: Minimum Balance - 0.00 ACH Only - No

Description	Current	Over 30	Over 60	Over 90	Balance
X02499914 - United States Post Office - Owner					
Assessment 1 2024	\$0.00	\$0.00	\$0.00	\$125.00	\$125.00
Assessment 1 2025	\$0.00	\$0.00	\$0.00	\$1,938.00	\$1,938.00
Total:	\$0.00	\$0.00	\$0.00	\$2,063.00	\$2,063.00

Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
SPCA- Commercial	\$0.00	\$0.00	\$0.00	\$2,063.00	\$2,063.00

Description	Total
Assessment 1 2024	\$125.00
Assessment 1 2025	\$1,938.00
AR Total:	\$2,063.00

Description	Current	Over 30	Over 60	Over 90	Balance
GRAND CAY - Grand Cay Villas Condo - Owner					
Assessment 1 2025	\$0.00	\$0.00	\$0.00	\$48,684.16	\$48,684.16
Total:	\$0.00	\$0.00	\$0.00	\$48,684.16	\$48,684.16

Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
SPCA- Drainage	\$0.00	\$0.00	\$0.00	\$48,684.16	\$48,684.16

<u>Description</u>	<u>Total</u>
Assessment 1 2025	\$48,684.16
AR Total:	\$48,684.16

00242323 - Eric Riutort & Wei Riutort Owner 1157 Creeks Edge Ct	Last Payment: \$14.76 on 05/01/2025					
Total:	\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	
02423416 - Jeffrey Anthony Owner 1240 Salt Creek Island Dr	Last Payment: \$996.08 on 04/15/2025					
Total:	\$0.03	\$0.03	\$0.00	\$2.00	\$2.06	
02472843 - Richard G Parker Owner 43 Players Club Villa Rd	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.06	\$0.06	\$0.00	\$3.98	\$4.10	
02432517 - Chad Hauseman & Stacy Hauseman Owner 4609 Marsh Hawk Pl	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.22	\$0.22	\$0.00	\$14.54	\$14.98	
44611213 - Crystal Welter & Nicholas Welter Owner 99 Citrus Ln E	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.22	\$0.22	\$0.00	\$14.54	\$14.98	
44640313 - Lucus Haugen & Sara Haugen Owner 97 Rio Dr	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.22	\$0.22	\$0.00	\$14.76	\$15.20	
44660105 - Sara E Haugen Owner 97 Rio Dr	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.22	\$0.22	\$0.00	\$14.76	\$15.20	
44660205 - Lucus Haugen & Sara Haugen Owner 110 Bermuda Ct	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.22	\$0.22	\$0.00	\$14.76	\$15.20	
44630101 - Wesley Simpson & Martha Simpson Owner 101 Granada Ln	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.22	\$0.22	\$0.00	\$14.95	\$15.39	
02423219 - Alec Hickox & Alice Hickox Owner 614 Miramar Ln	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.23	\$0.23	\$0.00	\$15.57	\$16.03	
44620217 - William J Flick & Virgina M Flick Owner 614 Miramar Ln	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.33	\$0.33	\$0.00	\$21.78	\$22.44	
02432550 - Susan S Calfee, Living Trust Owner 3073 Cypress Creek Dr N	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.41	\$0.41	\$0.00	\$27.70	\$28.52	
00249623 - David B Hueber Owner 123 Nandina Cir	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.44	\$0.44	\$0.00	\$29.08	\$29.96	
02423330 - Matthew McCarthy & Stephanie Cowan Owner 1132 Salt Creek Dr	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.44	\$0.44	\$0.00	\$29.08	\$29.96	
02472847 - Christopher Lozano Owner 47 Players Club Villa Rd	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.44	\$0.44	\$0.00	\$29.08	\$29.96	
24282211 - Amy Carol Swartz, Trust Owner 10 Loggerhead Ln	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.44	\$0.44	\$0.00	\$29.08	\$29.96	
44691608 - Ricardo Russo & Katherine Arenas Owner 106 Ancilla Ln	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.44	\$0.44	\$0.00	\$29.08	\$29.96	
44691703 - Travis Grainger & Megan Grainger Owner 95 Abalone Ln E	Last Payment: \$983.54 on 04/08/2025					
Total:	\$0.44	\$0.44	\$0.00	\$29.48	\$30.36	
44691204 - Gabriel Barnecett & Joan Barnecett Owner 102 Triton Ct	Last Payment: \$70.00 on 04/24/2025					
Total:	\$0.00	\$0.00	\$0.00	\$37.45	\$37.45	

44630317 - Mary McCann & Thomas McCann Owner		Last Payment: \$22.71 on 03/31/2025					
602 Citrus Ct		Total:	\$0.00	\$0.00	\$0.00	\$77.29	\$77.29
02442148 - Chet's Farm, LLC Owner							
6548 Burnham Cir		Total:	\$1.25	\$1.25	\$0.00	\$84.79	\$87.29
44640308 - Mark Mitchell & Jean Mitchell Owner							
87 Rio Dr		Total:	\$1.79	\$1.79	\$0.00	\$122.58	\$126.16
02432341 - John Stone & Kelly Stone Owner							
4339 Blue Heron Dr		Total:	\$2.62	\$2.62	\$0.00	\$179.93	\$185.17
00242117 - Henry Hammer & Lori Hammer Owner							
6017 Bridgewater Cir		Total:	\$390.00	\$0.00	\$0.00	\$0.00	\$390.00
24182237 - Robert MacGilvray & Kimberly MacGilvray Owner							
37 Turtleback Trail		Total:	\$14.54	\$14.54	\$0.00	\$998.08	\$1,027.16
44660219 - M. Jason Williams & Lilian Spaulding Owner							
138 Bermuda Ct		Total:	\$14.54	\$14.54	\$0.00	\$998.08	\$1,027.16
44660243 - Tiffany Blackford & Marlene Blackford Owner							
186 Bermuda Ct		Total:	\$14.54	\$14.54	\$0.00	\$998.08	\$1,027.16
44691405 - Eric M Evans Owner							
109 Abalone Lane W		Total:	\$14.54	\$14.73	\$0.00	\$1,011.97	\$1,041.24
00242638 - Kim M Davis At Attorney							
8160 Seven Mile Dr		Total:	\$14.54	\$51.30	\$0.00	\$5,089.54	\$5,155.38
Total			\$473.38	\$120.33	\$0.00	\$9,932.02	\$10,525.73

Description

Total

Assessment 1 (Delinquent Interest)2024	\$396.35
Assessment 1 (Delinquent Interest)2025	\$434.43
Assessment 1 2024	\$2,463.75
Assessment 1 2025	\$5,555.11
Legal Reimbursed By Owner 2024	\$1,171.35
Legal Reimbursed By Owner 2025	\$427.45
Owner Fines 2024	\$77.29

AR Total:

\$10,525.73