

**Sawgrass Players Club Association  
Board of Directors Meeting  
December 4, 2025**

**Attending:** John Flynn, Janice Wood, TJ Welsh, Marc Stearns, Teri Mathes, Mike Resetar, Gerry Klingman, and Jason Aipperspach. Not in attendance Adam Guillette. Also attending Maury Dettmer – Cash Manager, Kristy Richland, Tripp Richland, Jamie Parker, Noelle Salomon and Francesca Devinentis for Marsh Landing Management Company (MLMC).

- I. **Establish a Quorum, Call to Order and Proof of Notice-** Quorum established. Call to order at 3:04 p.m. and meeting notice given in accordance with the FL Statutes.
- II. **Guests-** John Flynn introduced SJSO, TPC team, cash manager Maury Dettmer, and FCS.
- III. **Review and Approval of October Board Meeting Minutes-** Minutes provided and no edits given. **Action: Jason Aipperspach moved to approve October minutes, Janice Wood seconded and all approved.**
- IV. **President Report-** John Flynn reported. No report.
- V. **Treasurer Report and Acceptance of October Financials-** Jason Aipperspach reported- Financials provided. The account receivable balance is down. Capital Contribution is funded at \$326k. Emergency contingency funded at \$320k, goal is to fund at \$400k. At year end, pending the final audit, \$80k will be added to the account. **Maury Dettmer reported.** Request to renew two CDs at \$100k for one year. These will be renewed at 3.5%. **Action: Teri Mathis moved to approve two CD renewals, Janice Wood seconded and all approved. Action: John Flynn moved to approve October Financials seconded by Marc Stearns and all approved.**

Jason Aipperspach reported that he has been added as a bank signer.

- VI. **Property Management Report-** Property Management report sent in advance. No questions.

**Guest Speaker- SJSO Report-** Guest Speaker Sheriff Hardwick introduced his staff and spoke on Traffic Enforcement Agreements (TEA). Previously communities were under TEA, and this has changed due to inconsistencies with various roadways not meeting necessary requirements. Consequently many communities are issuing their own violations. SJSO continues to focus on eBikes issues. SJSO also reported they have also strengthened enforcement against criminal actions. Director Caldwell introduced Ben Bright, county engineer for traffic. Director Russ Martin reported on SJSO educational efforts and camera registration programs connect St Johns helping real time crime. Commander Tres Edenfield reported on eBike rules not being followed and eBike riders trespassing onto private property including TPC golf course. SJSO intends to have a strong presence. The SJSO emphasized the importance of eBike safety education, noting the serious consequences of unsafe riding. Parents are reminded to ensure children understand that riding on golf courses constitutes trespassing, and reckless behaviors such as popping wheelies are considered dangerous and subject to penalties. SJSO does not recommend eBike tags or reducing TPC Blvd to 25 MPH, speed is set to 85<sup>th</sup> percentile. **Discussion and Actions:**

**SJSO will provide an article for the January Players Journal.**

**Commander Tres Edenfield, Mike Resetar, Scott Leonard (FCS) and Kristy Richland (MLMC) will communicate together.**

**SJSO will draft an article and explain camera data cannot be shared if linked with SJSO.**

Gatehouse cameras are registered with SJSO, and the new radar camera can also be linked with SJSO. SJSO Crime Assessment Team will come onsite and assess all cameras to give suggestions for improvement.

## VII. Committee Reports to Board

- a. **Architectural Control- TJ Welsh reported.** The Yards was approved to construct shade structure over Pickleball court. The ACC is still searching for an independent arborist to support in their review of tree removal requests when the health of the tree is in question.
- b. **Civic Liaison-** No update.
- c. **Communications- Adam Guillette absent.** Adam Guillette has not made Savy Partners as admin, he did make them a moderator.
- d. **Controlled Access- Gerry Klingman reported.** The Tour is upgrading their entry sign on TPC BLVD.
  - i. **Radar signs install update-** One sign was installed. Two more signs are being installed. Discussion on camera capabilities, views and power source for locations recommended by FCS. **Action: Board consensus to hold on asking Cooke Electric to bring power to the other two locations until SJSO does onsite evaluation and confirms locations suggested by their off-duty offices.**
  - ii. **Ratify Signing of FCS Contract (as reviewed by legal)- Action: Gerry Klingman moved to ratify signing of FCS Contract, John Flynn seconded and all approved.**
- e. **Landscape- Teri Mathes reported.** Winter flowers are going in. Landscape committee is considering replacing ideas for legacy trees now that arbor garden is full. Mike Resetar recommended engraved pavers around the flagpole at Players Park. **Action: Teri Mathis will report suggestion at next meeting.**
- f. **Operations, Maintenance and Waterway (OMW)- Tripp Richland reported.** Salt Creek jockey pump is being repaired by JMR. B & B was hired to rebuild pumps. Draining project to begin Vicars and Water Oak this month. Mitered ends were repaired. Sidewalk grinds continue. OMW hired a 3<sup>rd</sup> party vendor KLM to replace one section with pavers.
  - i. **Lake Contractor- Action: Marc Stearns moved to approve lake vendor contract as recommended by committee, Mike Resetar seconded and all approved.****Marc Stearns reported.** Water Oak weir work is being done with MLMC.
- g. **Recreation- Janice Wood reported.** The committee is exploring adding two new benches to the island at Coves pool to add seating for Food Truck events. The committee has engaged structural engineering for the sports wall. The committee approved purchasing sound and lighting for the stage. Signs were installed at the park, “No climbing on Shade Sail” and “No E-bikes, E-scooters, and No- golf cart on field”. The committee is exploring added to new light pole to park to add lighting to the field for music night events. The Parking lot Ad Hoc is continuing to work with the engineer for permitting. The committee has selected dates for the 2026 Event as follows:
  - Winter Fest- Feb 2<sup>nd</sup> rain date Feb 15<sup>th</sup>
  - Music Night- March 6<sup>th</sup> rain date March 27<sup>th</sup>
  - Spring Fling- April 19<sup>th</sup> rain date April 26<sup>th</sup>
  - Music Night- May 8<sup>th</sup> rain date May 15<sup>th</sup>
  - Flick in the Field- Nov 7<sup>th</sup>
  - Christmas Event- Dec 5<sup>th</sup> rain date Dec 12<sup>th</sup>Next Food Truck is January 6, 2026- see website for line up and menus.

A survey is needed for Almond Engineering to continue with parking lot design. **Action: Board consensus to proceed with survey.**

**VIII. Unfinished Business-**

- a. **Board Discussion on Committee Charters-** Board discussion on Committee Charters. John Flynn reported he had consulted with legal counsel prior to the meeting. John Flynn suggested removing Adam Guillette from the Communications and Controlled Access committees for refusal to assign Facebook Administrator rights to Savvy Partner as directed by the Board in August of 2025, and for his continual failure to abide by the Social Media Policy established in January of 2024. Adam Guillette will remain on the Board until his second term ends at the 2026 Annual Membership meeting. **Action: Janice Wood moved to remove Adam Guillette from the Communications and Controlled Access committees, Teri Mathis seconded and all approved. Action: John Flynn volunteered to serve interim on Communications committee.**
- b. **Master and sub association enforcement authority follow up-** Mike Resetar reported. A follow-up meeting was held to discuss enforcement authority and overnight parking rules for sub-associations. Based on legal input and requirement for all 16 sub associations to engage with legal, the Board determined that pursuing these changes is not viable at this **Action: Table.**

**IX. New Business-**

- a. **Motion to Levy Fines and or Suspend Fines-** None.

**X. Open Forum-** Comment made on radar camera. A Controlled Access meeting is scheduled for Dec 11. FCS will share data first.

**XI. Adjournment-** As there was no further business, meeting was adjourned at 5:06 pm.

# Sawgrass Players Club

## Balance Sheet

12/31/2025

Accrual Accounting Year Starts January 31, 2025

ASSETS	Interest Rate	TOTAL	OPERATING	ACC	RESERVES
Cash					
020 Enterprise Bank Checking		\$90,325.11	\$90,325.11		
025 Enterprise Bank MM	1.80%	\$774,719.53	\$330,307.09		\$444,412.44
055 Truist Lock Box	0.01%	\$341,440.74	\$341,440.74		
072 Ameris Bank MM	2.08%	\$78,626.20	\$8,326.20	\$70,300.00	
080 Raymond James - MM	0.03%	\$31,705.37	\$31,705.37		
081 Raymond James - CD & Tbills		\$1,035,000.00	\$735,000.00		\$300,000.00
082 Raymond James - Unrealized Earnings		\$382.05	\$382.05		
083 Raymond James - Accrued CD Interest		\$20,032.17	\$20,032.17		
085 Edward Jones - MM/Gov MM	1.00%	\$151,407.50			\$151,407.50
086 Edward Jones - CD's		\$1,155,000.00			\$1,155,000.00
087 Edward Jones - Unrealized Earnings		\$1,340.65			\$1,340.65
	<b>Total Cash</b>	<b>\$3,679,979.32</b>	<b>\$1,557,518.73</b>	<b>\$70,300.00</b>	<b>\$2,052,160.59</b>
Other Assets					
200 A/R - Residential		\$7,874.43	\$7,874.43		
205 A/R - Commercial		\$6,319.51	\$6,319.51		
206 A/R - Drainage		\$9,736.80	\$9,736.80		
210 Allowance for Bad Debts		(\$6,060.07)	(\$6,060.07)		
212 A/R - PGA Tour Oper		\$32,259.46	\$32,259.46		
220 Prepaid Insurance		\$87,389.92	\$87,389.92		
222 Prepaid Income Tax		\$4,968.00	\$4,968.00		
229 Prepaid Other		\$8,580.00	\$8,580.00		
230 Deposits		\$3,415.46	\$3,415.46		
	<b>Total Other Assets</b>	<b>\$154,483.51</b>	<b>\$154,483.51</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>TOTAL ASSETS</b>	<b>\$3,834,462.83</b>	<b>\$1,712,002.24</b>	<b>\$70,300.00</b>	<b>\$2,052,160.59</b>
<b>LIABILITIES</b>					
Current Liabilities					
400 Accounts Payable		\$126,661.18	\$121,214.50		\$5,446.68
401 Accrued Expenses		\$10,236.00	\$10,236.00		
410 Prepaid Assessments		\$387,498.78	\$387,498.78		
4101 Prepaid Assessments - Commercial		\$5,594.50	\$5,594.50		
4102 Prepaid Assessments - Drainage		\$1,115.00	\$1,115.00		
425 ACC Deposits		\$70,300.00		\$70,300.00	
Capital Contributions (see spreadsheet)		\$361,361.60	\$361,361.60		
	<b>Total Current Liabilities</b>	<b>\$962,767.06</b>	<b>\$887,020.38</b>	<b>\$70,300.00</b>	<b>\$5,446.68</b>
Contracted Liabilities					
610 Reserves - General		\$1,469,871.31			\$1,469,871.31
615 Reserves - SDS		\$576,842.60			\$576,842.60
	<b>Total Reserves</b>	<b>\$2,046,713.91</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,046,713.91</b>
605 Emergency Contingency		\$339,692.41	\$339,692.41		
	<b>TOTAL LIABILITIES</b>	<b>\$3,349,173.38</b>	<b>\$1,226,712.79</b>	<b>\$70,300.00</b>	<b>\$2,052,160.59</b>
<b>EQUITY</b>					
Current Year Earnings		\$248,537.13	\$248,537.13		
600 Prior Years Surplus		\$236,752.32	\$236,752.32		
	<b>TOTAL EQUITY</b>	<b>\$485,289.45</b>	<b>\$485,289.45</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,834,462.83</b>	<b>\$1,712,002.24</b>	<b>\$70,300.00</b>	<b>\$2,052,160.59</b>

# Sawgrass Players Club

## Balance Sheet

11/30/2025

Accrual Accounting Year Starts January 31, 2025

ASSETS		<u>Interest Rate</u>	<u>TOTAL</u>	<u>OPERATING</u>	<u>ACC</u>	<u>RESERVES</u>
Cash	020 Enterprise Bank Checking		\$59,518.69	\$59,518.69		
	025 Enterprise Bank MM	2.00%	\$978,301.59	\$583,351.05		\$394,950.54
	055 Truist Lock Box	0.01%	\$108,156.13	\$108,156.13		
	072 Ameris Bank MM	2.31%	\$78,489.08	\$7,639.08	\$70,850.00	
	080 Raymond James - MM	0.12%	\$31,704.20	\$31,704.20		
	081 Raymond James - CD & Tbills		\$1,035,000.00	\$735,000.00		\$300,000.00
	082 Raymond James - Unrealized Earnings		\$382.05	\$382.05		
	083 Raymond James - Accrued CD Interest		\$15,756.37	\$15,756.37		
	085 Edward Jones - MM/Gov MM	1.50%	\$41,742.12			\$41,742.12
	086 Edward Jones - CD's		\$1,255,000.00			\$1,255,000.00
	087 Edward Jones - Unrealized Earnings		\$499.90			\$499.90
	<b>Total Cash</b>		<b>\$3,604,550.13</b>	<b>\$1,541,507.57</b>	<b>\$70,850.00</b>	<b>\$1,992,192.56</b>
Other Assets						
	200 A/R - Residential		\$8,723.45	\$8,723.45		
	205 A/R - Commercial		\$6,230.42	\$6,230.42		
	206 A/R - Drainage		\$9,736.80	\$9,736.80		
	210 Allowance for Bad Debts		(\$6,060.07)	(\$6,060.07)		
	212 A/R - PGA Tour Oper		\$17,055.81	\$17,055.81		
	215 A/R - Other		\$124.92	\$124.92		
	218 Prepaid RFID's		\$5,451.48	\$5,451.48		
	220 Prepaid Insurance		\$114,270.67	\$114,270.67		
	222 Prepaid Income Tax		\$3,618.00	\$3,618.00		
	229 Prepaid Other		\$2,045.62	\$2,045.62		
	230 Deposits		\$3,415.46	\$3,415.46		
	<b>Total Other Assets</b>		<b>\$164,612.56</b>	<b>\$164,612.56</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>TOTAL ASSETS</b>		<b>\$3,769,162.69</b>	<b>\$1,706,120.13</b>	<b>\$70,850.00</b>	<b>\$1,992,192.56</b>
<b>LIABILITIES</b>						
Current Liabilities						
	400 Accounts Payable		\$79,417.47	\$73,228.67		\$6,188.80
	401 Accrued Expenses		\$1,676.21	\$1,676.21		
	410 Prepaid Assessments		\$87,684.38	\$87,684.38		
	4101 Prepaid Assessments - Commercial		\$5,594.50	\$5,594.50		
	4102 Prepaid Assessments - Drainage		\$1,115.00	\$1,115.00		
	420 Unearned Revenue		\$833.35	\$833.35		
	425 ACC Deposits		\$70,850.00		\$70,850.00	
	Capital Contributions (see spreadsheet)		\$340,703.08	\$340,703.08		
	<b>Total Current Liabilities</b>		<b>\$587,873.99</b>	<b>\$510,835.19</b>	<b>\$70,850.00</b>	<b>\$6,188.80</b>
Contracted Liabilities						
	610 Reserves - General		\$1,417,770.90			\$1,417,770.90
	615 Reserves - SDS		\$568,232.86			\$568,232.86
	<b>Total Reserves</b>		<b>\$1,986,003.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,986,003.76</b>
	605 Emergency Contingency		\$331,742.41	\$331,742.41		
	<b>TOTAL LIABILITIES</b>		<b>\$2,905,620.16</b>	<b>\$842,577.60</b>	<b>\$70,850.00</b>	<b>\$1,992,192.56</b>
<b>EQUITY</b>						
	Current Year Earnings		\$626,790.21	\$626,790.21		
	600 Prior Years Surplus		\$236,752.32	\$236,752.32		
	<b>TOTAL EQUITY</b>		<b>\$863,542.53</b>	<b>\$863,542.53</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$3,769,162.69</b>	<b>\$1,706,120.13</b>	<b>\$70,850.00</b>	<b>\$1,992,192.56</b>

Sawgrass Players Club  
Raymond James

2025

<b>12/31/2024 Balance</b>		<b>\$1,026,713.28</b>
Jan.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$2,408.66
	Unrealized Gain(Loss)	(\$478.20)
<b>1/31/2025</b>		<b>\$1,028,643.74</b>
Feb.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$5,475.77
	Unrealized Gain(Loss)	(\$119.91)
<b>2/28/2025</b>		<b>\$1,033,999.60</b>
March	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$316.97
	Unrealized Gain(Loss)	\$641.15
<b>3/31/2025</b>		<b>\$1,034,957.72</b>
April	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,339.02
	Unrealized Gain(Loss)	\$109.54
<b>4/30/2025</b>		<b>\$1,039,406.28</b>
May	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,500.88
	Unrealized Gain(Loss)	(\$452.48)
<b>5/31/2025</b>		<b>\$1,043,454.68</b>
June	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,010.88
	Unrealized Gain(Loss)	\$965.62
<b>6/30/2025</b>		<b>\$1,048,431.18</b>
July	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,369.90
	Unrealized Gain(Loss)	(\$308.76)
<b>7/31/2025</b>		<b>\$1,052,492.32</b>

Sawgrass Players Club  
Raymond James  
Sawgrass Players Club  
Raymond James

2025

2025

August	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$1,165.62
	Unrealized Gain(Loss)	\$1,597.34
	<b>8/31/2025</b>	<b>\$1,055,255.28</b>
September	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4.81
	Unrealized Gain(Loss)	\$377.85
	<b>9/30/2025</b>	<b>\$1,055,637.94</b>
October	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$7,898.44
	Unrealized Gain(Loss)	\$433.70
	<b>10/31/2025</b>	<b>\$1,063,970.08</b>
November	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$4,041.47
	Unrealized Gain(Loss)	(\$925.30)
	<b>11/30/2025</b>	<b>\$1,067,086.25</b>
December	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$1.17
	Unrealized Gain(Loss)	\$801.25
	<b>12/31/2025</b>	<b>\$1,067,888.67</b>

Sawgrass Players Club  
Raymond James

December 31, 2025

Cash and Money Markets:

Insured Bank Deposit 0.03% \$31,705.37

Total Money Markets: \$31,705.37

US Treasury Bills:

CD(s) at Par Value:

		<u>Face Value</u>	<u>Matures</u>
Bank of America	4.15%	\$80,000.00	1/29/2026
Morgan Stanley Bank	4.25%	\$55,000.00	3/5/2026
Banc of California	3.85%	\$80,000.00	4/17/2026
Goldman Sachs Bank	4.15%	\$100,000.00	5/27/2026
1st FNCL Bank	4.15%	\$110,000.00	6/5/2026
Wells Fargo Bank	4.10%	\$80,000.00	7/15/2026
Wells Fargo Bank	4.15%	\$100,000.00	7/22/2026
Bank of America	4.05%	\$55,000.00	8/13/2026
Goldman Sachs Bank	3.80%	\$75,000.00	9/9/2026
Bank of America	3.70%	\$100,000.00	10/15/2026
Webbank	3.60%	\$100,000.00	10/30/2026
Safra National Bank	3.65%	\$100,000.00	11/6/2026

Total CD's: \$1,035,000.00

Current CD value \$1,036,183.30  
 Current T-bill value \$0.00  
\$1,036,183.30

Unrealized Gains (Losses) \$1,183.30

Accrued interest on CD's as of 12/31/25 \$19,230.92

Sawgrass Players Club  
Edward Jones

2025

<b>12/31/2024 Balance</b>		<b><u>\$1,254,533.19</u></b>
Jan.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$121.01
	Unrealized Gain(Loss)	(\$858.55)
<b>1/31/2025</b>		<b><u>\$1,253,795.65</u></b>
Feb.	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$94.48
	Unrealized Gain(Loss)	\$2,629.96
<b>1/31/2025</b>		<b><u>\$1,256,520.09</u></b>
March	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$3,090.00
	Unrealized Gain(Loss)	\$630.15
<b>3/31/2025</b>		<b><u>\$1,260,240.24</u></b>
April	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$2,307.35
	Unrealized Gain(Loss)	\$432.40
<b>4/30/2025</b>		<b><u>\$1,262,979.99</u></b>
May	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$6,471.78
	Unrealized Gain(Loss)	(\$1,046.55)
<b>5/31/2025</b>		<b><u>\$1,268,405.22</u></b>
June	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$615.55
	Unrealized Gain(Loss)	\$117.25
<b>6/30/2025</b>		<b><u>\$1,269,138.02</u></b>
July	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$7,190.06
	Unrealized Gain(Loss)	\$76.80
<b>7/31/2025</b>		<b><u>\$1,276,404.88</u></b>

Sawgrass Players Club  
Edward Jones

2025

Sawgrass Players Club            2025  
Edward Jones

August	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$2,233.16
	Unrealized Gain(Loss)	\$1,494.15
	<b>8/31/2025</b>	<b>\$1,280,132.19</b>
September	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$3,581.67
	Unrealized Gain(Loss)	\$268.55
	<b>9/30/2025</b>	<b>\$1,283,982.41</b>
October	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$6,463.26
	Unrealized Gain(Loss)	\$2,607.29
	<b>10/31/2025</b>	<b>\$1,293,052.96</b>
November	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$5,042.00
	Unrealized Gain(Loss)	(\$852.94)
	<b>11/30/2025</b>	<b>\$1,297,242.02</b>
December	Funds Invested	\$0.00
	Disbursements to SPCA	\$0.00
	Interest/Dividends Earned	\$9,197.33
	Unrealized Gain(Loss)	\$1,308.80
	<b>12/31/2025</b>	<b>\$1,307,748.15</b>

Sawgrass Players Club  
Edward Jones

December 31, 2025

Cash and Money Markets:

Cash \$0.00

Insured Bank Deposit 1.00% \$100,050.39

Total Money Markets: \$100,050.39

Mutual Funds:

AB Government Money Market A 3.14% \$51,357.11

CD(s) at Par Value:

		Face Value	Matures
City National Bank	3.95%	\$100,000.00	1/16/2026
Washington Fed Bank Seattle	4.25%	\$80,000.00	3/6/2026
Wells Fargo Bank	4.20%	\$70,000.00	3/18/2026
Wells Fargo Bank	4.20%	\$100,000.00	4/15/2026
Bayfirst National Bank	4.20%	\$150,000.00	6/5/2026
First National Bank	4.05%	\$100,000.00	7/17/2026
Toyota Finl Savings Bank	4.05%	\$75,000.00	8/14/2026
Bank Baroda New York	3.85%	\$80,000.00	9/17/2026
Bank America NA	3.75%	\$75,000.00	10/8/2026
Townebank	3.70%	\$125,000.00	10/16/2026
Bank New York Mellon	3.65%	\$100,000.00	11/13/2026
Bank New York Mellon	3.70%	\$100,000.00	12/29/2026

Total CD's: \$1,155,000.00

Current CD value as of 12/31/25 \$1,156,340.65

CD - Unrealized Gains (Losses) \$1,340.65

Sawgrass Players Club Assn.  
Capital Contributions

Date	Unit #	SPCA	Bermuda Court	Bridgewater	Cypress Bridge	Cypress Creek	Hammock Cove	Lakeside	North Cove	Oakbridge	PCW	PC Villas	Salt Creek	Sawgrass Island	Seven Mile Drive	Turtleback Crossing	Waters Edge	Water Oak
2024 BBF		\$308,377.40	\$510.00	\$0.00	\$510.00	\$1,530.00	\$0.00	\$0.00	\$510.00	\$1,020.00	\$0.00	\$0.00	\$1,020.00	\$0.00	\$0.00	\$0.00	\$510.00	\$510.00
1/8/2025	44630504	\$2,040.00								\$510.00								
1/8/2025	02472859	\$2,040.00								\$510.00								
1/8/2025	44680401	\$2,040.00								\$510.00								
	Qty Distribution to HOA		(\$510.00)		(\$510.00)	(\$1,530.00)			(\$510.00)	(\$1,020.00)			(\$1,020.00)				(\$510.00)	(\$510.00)
2/3/2025	02432246	\$2,040.00				\$510.00												
2/16/2025	44640215	\$2,325.60				\$581.40												
2/18/2025	02432539	\$2,325.60				\$581.40												
2/18/2025	44640215	\$2,325.60				\$581.40												
2/18/2025	02423303	\$2,325.60				\$581.40												
2/18/2025	0242606	\$2,325.60				\$581.40												
2/18/2025	00241708	\$2,325.60				\$581.40												
3/12/2025	02432530	\$2,325.60				\$581.40												
3/12/2025	00249621	\$2,325.60				\$581.40												
3/12/2025	02432331	\$2,325.60				\$581.40												
3/12/2025	24282225	\$2,325.60				\$581.40												
3/12/2025	02423514	\$2,325.60				\$581.40												
3/18/2025	00242647	\$2,325.60				\$581.40												
	Disbursement to SPCA for capital projects- bench, fire suppression, survey	(\$29,480.97)																
3/31/2025																		
4/23/2025	44660224	\$2,325.60	\$581.40				\$581.40											
4/23/2025	02442143	\$2,325.60					\$581.40											
4/23/2025	00242510	\$2,325.60					\$581.40											
4/23/2025	00242217	\$2,325.60			\$581.40													
4/30/2025	00241774	\$2,325.60																
4/30/2025	02423302	\$2,325.60																
4/30/2025	0243515/00241774	(\$2,325.60)																
4/30/2025	Qty Distribution to HOA					(\$2,254.20)				(\$2,182.80)		(\$510.00)	(\$1,162.80)		(\$1,162.80)	(\$581.40)	(\$581.40)	(\$581.40)
	Disbursement for capital project- fire suppression	(\$23,430.00)																
5/1/2025	44640310	\$2,325.60																
5/9/2025	44640310	\$2,325.60																
5/16/2025	02442124	\$2,325.60					\$581.40											
5/16/2025	02423502	\$2,325.60																
	Disbursement for capital project- fire suppression	(\$6,360.00)																
5/19/2025	02432458	\$2,325.60				\$581.40												
5/29/2025	02432229	\$2,325.60				\$581.40												
5/29/2025	44670105	\$2,325.60																
6/3/2025	44691503	\$2,325.60																
6/3/2025	02442164	\$2,325.60					\$581.40											
6/3/2025	44620207	\$2,325.60																
6/4/2025	02472832	\$2,325.60																
	Disbursement for capital project- 4 radar cameras	(\$31,326.98)																
6/16/2025	0024217/44691503	(\$2,325.60)																
6/18/2025	24182214	\$2,325.60																
6/18/2025	44670111	\$2,325.60																
6/18/2025	02423430	\$2,325.60																
6/18/2025																		

Date	Unit #	SPCA	Bermuda Court	Bridgewater	Cypress Bridge	Cypress Creek	Hammock Cove	Lakeside North Cove	Oakbridge	PCW	PC Villas	Salt Creek	Sawgrass Island	Seven Mile Drive	Turtleback Crossing	Waters Edge	Water Oak
6/18/2025	00242203	\$2,325.60			\$581.40												
6/18/2025	00242247	\$2,325.60			\$581.40												
6/18/2025	02472890	\$2,325.60			\$581.40												
6/19/2025	00242247	\$2,325.60			\$581.40												
6/17/2025	00242203/02472890	(\$2,325.60)															
6/19/2025	44691507	\$2,325.60						\$581.40									
6/26/2025	Disbursement for capital project-aerator	(\$373.04)															
6/30/2025	Disbursement for capital project-aerator	(\$345.60)															
7/3/2025	00242309	\$1,162.80										\$290.70					
7/16/2025	Disbursement for capital project-aerator	(\$29.86)															
7/17/2025	Disbursement for capital project-aerator	(\$7,992.16)															
7/17/2025	project-aerator	(\$22,172.01)															
7/21/2025	44620101	\$2,325.60							\$581.40								
7/21/2025	02432332	\$2,325.60				\$581.40											
7/21/2025	00242671	\$2,325.60												\$581.40			
7/21/2025	02472865	\$2,325.60															
7/21/2025	44670201	\$2,325.60				\$581.40											
7/22/2025	02432224	\$2,325.60				\$581.40											
7/22/2025	24282233	\$2,325.60													\$581.40		
7/22/2025	44660226	\$581.40															
7/24/2025	City Distribution to HOA	(\$581.40)															
7/31/2025	02442142	\$2,325.60				(\$1,162.80)											
7/31/2025	02442147	\$2,325.60					\$581.40										
7/31/2025	00241745	\$2,325.60					\$581.40										\$581.40
7/31/2025	Disbursement for capital project-aerator	(\$204.19)															
8/1/2025	00242629	\$2,325.60															
8/7/2025	00242206	\$2,325.60															
8/13/2025	00241703	\$2,325.60															
8/13/2025	00242680/02472871	(\$2,325.60)															
8/14/2025	00242680	\$2,325.60															
8/14/2025	02472871	\$2,325.60															
8/14/2025	Disbursement for capital project- Power to Palmera	(\$2,810.00)															
8/18/2025	00243338	\$2,325.60						\$581.40									
8/22/2025	02472871	\$2,325.60															
9/4/2025	Disbursement for capital project- Parking lot design	(\$7,433.40)															
9/24/2025	Disbursement for capital project- Parking lot design	(\$3,600.00)															
9/26/2025	44630606	\$2,325.60															
9/26/2025	02423406	\$2,325.60															
9/30/2025	44680409	\$2,325.60															
9/30/2025	00245724	\$2,325.60						\$581.40									
9/30/2025	44691408	\$2,325.60															
9/30/2025	44691408	\$2,325.60															
9/30/2025	00241755	\$2,325.60															\$581.40
9/30/2025	Disbursement for capital project- Parking lot design	(\$40.95)															
10/21/2025	44630321	\$2,325.60															
10/21/2025	02442141	\$2,325.60					\$581.40										

Date	Unit #	SPCA	Bermuda Court	Bridgewater	Cypress Bridge	Cypress Creek	Hammock Cove	Lakeside	North Cove	Oakbridge	PCW	PC Villas	Salt Creek	Sawgrass Island	Seven Mile Drive	Turtleback Crossing	Waters Edge	Water Oak
10/23/2025	Disbursement for capital project- Parking lot design	(\$5,352.76)																
10/24/2025	44691904	\$2,325.60								\$581.40								
10/26/2025	Qty Distribution to HOA		(\$581.40)		(\$581.40)	(\$1,162.80)	(\$1,162.80)	#####	(\$581.40)	(\$3,488.40)		#####	-\$872.10		-\$1,744.20	-\$581.40	-\$1,744.20	
10/31/2025	02426111	\$2,325.60													\$581.40			
10/31/2025	02472894	\$2,325.60																
11/22/2025	02472846	\$2,325.60																
11/26/2025	24182235	\$2,325.60																
11/26/2025	02423501	\$2,325.60																
11/26/2025	00241720	\$2,325.60																
11/26/2025	00249617	\$2,325.60																
12/1/2025	02472844	\$2,325.60																
12/17/2025	02432201	\$2,325.60				\$581.40												
12/17/2025	00241746	\$2,325.60																
12/17/2025	02432219	\$2,325.60				\$581.40												
12/24/2025	Disbursement for Engineering of stormwater & utility design	(\$8,411.48)																
12/26/2025	00245715	\$2,325.60																
12/26/2025	02423242	\$2,325.60					\$581.40											
12/26/2025	00242608	\$2,325.60																
12/26/2025	00243306	\$2,325.60																
12/26/2025	02432444	\$2,325.60				\$581.40												
12/31/2025	44640215	\$2,325.60								\$581.40								
<b>TOTALS</b>		\$349,733.60	\$0.00	\$0.00	\$0.00	\$1,744.20	\$581.40	\$581.40	\$581.40	\$1,744.20	\$0.00	\$1,744.20	\$1,162.80	\$0.00	\$1,162.80	\$581.40	\$1,162.80	\$581.40

Total Contributions \$361,361.60

Capital Contributions began 4-1-2022

Description	Current	Over 30	Over 60	Over 90	Balance
<b>02472844 - Owner</b> 44 Players Club Villa Rd					
<b>Total:</b>	<b>\$2,907.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,907.00</b>
<b>44691204 - At Attorney</b> 102 Triton Ct				<b>Last Payment: \$70.00 on 04/24/2025</b>	
<b>Total:</b>	<b>\$14.54</b>	<b>\$14.54</b>	<b>\$14.54</b>	<b>\$1,247.53</b>	<b>\$1,291.15</b>
<b>02432540 - Owner</b> 5139 Otter Creek Dr					
<b>Total:</b>	<b>\$14.54</b>	<b>\$14.54</b>	<b>\$14.54</b>	<b>\$998.08</b>	<b>\$1,041.70</b>
<b>44691307 - Owner</b> 104 Lucina Ln					
<b>Total:</b>	<b>\$14.54</b>	<b>\$14.54</b>	<b>\$14.54</b>	<b>\$998.08</b>	<b>\$1,041.70</b>
<b>44660219 - Owner</b> 138 Bermuda Ct				<b>Last Payment: \$1,042.00 on 07/16/2025</b>	
<b>Total:</b>	<b>\$13.44</b>	<b>\$13.44</b>	<b>\$13.44</b>	<b>\$995.58</b>	<b>\$1,035.90</b>
<b>00242117 - Owner</b> 6017 Bridgewater Cir				<b>Last Payment: \$969.00 on 07/21/2025</b>	
<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$390.00</b>	<b>\$390.00</b>
<b>44630305 - Owner</b> 107 Citrus Ln				<b>Last Payment: \$790.00 on 11/18/2025</b>	
<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$62.47</b>	<b>\$0.00</b>	<b>\$62.47</b>
<b>44630116 - Owner</b> 104 Granada Ln				<b>Last Payment: \$969.00 on 07/22/2025</b>	
<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$48.45</b>	<b>\$48.45</b>
<b>02442148 - Owner</b> 6548 Burnham Cir				<b>Last Payment: \$999.25 on 10/07/2025</b>	
<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14.50</b>	<b>\$18.25</b>	<b>\$32.75</b>
<b>00242217 - Owner</b> 7017 Cypress Bridge Dr N				<b>Last Payment: \$953.84 on 08/25/2025</b>	
<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15.16</b>	<b>\$15.16</b>
<b>02432316 - Owner</b> 4201 Laurel Oak Way				<b>Last Payment: \$969.00 on 08/18/2025</b>	
<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14.54</b>	<b>\$14.54</b>
<b>02432331 - Owner</b> 4330 Blue Heron Dr				<b>Last Payment: \$969.00 on 12/15/2025</b>	
<b>Total:</b>	<b>\$14.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14.54</b>
<b>44620214 - Owner</b> 620 Miramar Ln				<b>Last Payment: \$1,029.45 on 08/04/2025</b>	
<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14.54</b>	<b>\$14.54</b>
<b>44630508 - Owner</b> 605 Miramar Ct				<b>Last Payment: \$1,027.16 on 12/29/2025</b>	
<b>Total:</b>	<b>\$14.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14.54</b>
<b>44691102 - Owner</b> 550 Palmera Dr				<b>Last Payment: \$969.00 on 08/14/2025</b>	
<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12.00</b>	<b>\$12.00</b>

Description	Current	Over 30	Over 60	Over 90	Balance
<b>Association</b>	<b>Current Total</b>	<b>Over 30 Total</b>	<b>Over 60 Total</b>	<b>Over 90 Total</b>	<b>Balance Total</b>
The Sawgrass Players Club Association, Inc.	\$2,993.14	\$57.06	\$134.03	\$4,752.21	\$7,936.44

Description	Total
Assessment - Capital Contribution 2025	\$2,907.00
Assessment 1 (Delinquent Interest)2025	\$444.84
Assessment 1 2025	\$3,818.16
Legal Reimbursed By Owner 2025	\$639.45
NSF Fees 2025	\$126.99
<b>Total:</b>	<b>\$7,936.44</b>
<b>AR Total (Exclude Prepaid Assessments):</b>	<b>\$7,936.44</b>



**Income Statement - Operating**

The Sawgrass Players Club Association, Inc.

From 12/01/2025 to 12/31/2025

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
7150 Assessments	\$ -	\$ -	\$ -	\$3,067,854.00	\$3,067,854.00	\$ -	\$3,067,854.00
7170 Commercial Dues	-	-	-	940,992.00	940,992.00	-	940,992.00
7190 Drainage Dues	-	-	-	87,623.00	87,623.00	-	87,623.00
8000 General Reserve Fd Trans	( 47,191.63)	( 47,191.63)	-	( 566,300.00)	( 566,300.00)	-	( 566,300.00)
8010 Emergency Contingency Tran	( 7,950.00)	( 7,950.00)	-	( 95,400.00)	( 95,400.00)	-	( 95,400.00)
8020 Storm Water Reserve Trans	( 17,541.63)	( 17,541.63)	-	( 210,500.00)	( 210,500.00)	-	( 210,500.00)
<b>Total INCOME</b>	<b>(\$ 72,683.26)</b>	<b>(\$72,683.26)</b>	<b>\$ -</b>	<b>\$3,224,269.00</b>	<b>\$3,224,269.00</b>	<b>\$-</b>	<b>\$3,224,269.00</b>
<b>OTHER INCOME</b>							
7340 Covenant Enforcement Fees	-	-	-	100.00	5,500.00	( 5,400.00)	5,500.00
7360 Late Interest AVR	( 411.14)	50.00	( 461.14)	7,003.70	4,700.00	2,303.70	4,700.00
7380 Miscellaneous Income	41.29	-	41.29	414.59	-	414.59	-
7390 Players Park Rec. Field	-	-	-	558.99	486.00	72.99	486.00
7400 TPC Contribution	833.35	833.37	( 0.02)	10,000.00	10,000.00	-	10,000.00
7500 Interest Inc. - Operating	5,260.55	1,500.00	3,760.55	44,926.76	32,500.00	12,426.76	32,500.00
7520 Reserve Interest	11,078.57	-	11,078.57	66,850.84	-	66,850.84	-
7530 Interest to Reserves	( 11,078.57)	-	( 11,078.57)	( 66,850.84)	-	( 66,850.84)	-
<b>Total OTHER INCOME</b>	<b>\$ 5,724.05</b>	<b>\$ 2,383.37</b>	<b>\$ 3,340.68</b>	<b>\$ 63,004.04</b>	<b>\$ 53,186.00</b>	<b>\$9,818.04</b>	<b>\$ 53,186.00</b>
<b>Total OPERATING INCOME</b>	<b>(\$ 66,959.21)</b>	<b>(\$70,299.89)</b>	<b>\$ 3,340.68</b>	<b>\$3,287,273.04</b>	<b>\$3,277,455.00</b>	<b>\$ 9,818.04</b>	<b>\$3,277,455.00</b>
<b>OPERATING EXPENSE</b>							
<b>GENERAL &amp; ADMINISTRATIVE</b>							
8100 ACC Expense	5,362.30	6,615.00	1,252.70	74,600.15	79,380.00	4,779.85	79,380.00
8110 ACC Fees	( 1,350.00)	( 2,100.00)	( 750.00)	( 22,150.00)	( 25,200.00)	( 3,050.00)	( 25,200.00)
8120 Audit & Tax Prep	-	-	-	8,000.00	6,900.00	( 1,100.00)	6,900.00
8140 Bad Debt Expense	-	-	-	-	10,000.00	10,000.00	10,000.00
8160 Bank Charges	-	31.00	31.00	591.30	772.00	180.70	772.00
8180 Civic Liaison Comm.	-	-	-	300.00	300.00	-	300.00
8200 Communication Committee	919.58	1,248.00	328.42	14,155.88	20,976.00	6,820.12	20,976.00
8220 Covenant Enforcement	-	252.00	252.00	560.30	3,024.00	2,463.70	3,024.00
8240 Insurance	26,880.75	40,330.50	13,449.75	342,100.63	457,082.00	114,981.37	457,082.00
8260 Legal Expense	2,881.00	4,000.00	1,119.00	33,548.19	48,000.00	14,451.81	48,000.00
8300 Management Contract	22,686.58	22,686.62	0.04	272,238.96	272,239.00	0.04	272,239.00
8330 Meetings & Functions	319.69	9.00	( 310.69)	3,493.60	738.00	( 2,755.60)	738.00
8340 Misc. G&A	7,950.00	-	( 7,950.00)	8,102.64	-	( 8,102.64)	-
8360 Office Supplies	459.53	600.00	140.47	11,690.34	12,102.00	411.66	12,102.00
8380 Postage	129.45	60.00	( 69.45)	8,884.24	8,660.00	( 224.24)	8,660.00
8400 Printing	120.08	70.00	( 50.08)	10,939.17	10,750.00	( 189.17)	10,750.00
8420 Taxes & Filing Fees	-	-	-	61.25	6,061.00	5,999.75	6,061.00
8440 Vehicle Damage by Gates	( 2,641.00)	-	2,641.00	3,735.77	3,000.00	( 735.77)	3,000.00
<b>Total GENERAL &amp; ADMINISTRATIVE</b>	<b>\$ 63,717.96</b>	<b>\$73,802.12</b>	<b>\$ 10,084.16</b>	<b>\$770,852.42</b>	<b>\$914,784.00</b>	<b>\$143,931.58</b>	<b>\$ 914,784.00</b>
<b>RECREATIONAL FACILITIES</b>							
8780 Players Pool- Operations	2,296.59	2,300.00	3.41	26,511.84	32,100.00	5,588.16	32,100.00
8820 Players Park & Rec Events	3,036.30	4,450.00	1,413.70	34,940.69	42,200.00	7,259.31	42,200.00
<b>Total RECREATIONAL FACILITIES</b>	<b>\$ 5,332.89</b>	<b>\$ 6,750.00</b>	<b>\$ 1,417.11</b>	<b>\$ 61,452.53</b>	<b>\$ 74,300.00</b>	<b>\$12,847.47</b>	<b>\$ 74,300.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>LANDSCAPE</b>							
8500 Irrigation Maintenance	\$2,076.84	\$3,226.00	\$1,149.16	\$40,349.43	\$38,712.00	(\$1,637.43)	\$38,712.00
8520 Landscape Contract	29,190.54	29,190.13	(0.41)	350,286.48	350,282.00	(4.48)	350,282.00
8521 -1 Landscaping Flowers	11,932.55	1,236.00	(10,696.55)	49,450.20	48,966.00	(484.20)	48,966.00
8522 -2 Landscaping Mulch/Pine Straw	-	-	-	49,380.00	54,054.00	4,674.00	54,054.00
8523 -3 Landscape Palm Tree Trim	24,720.00	-	(24,720.00)	24,720.00	24,720.00	-	24,720.00
8530 Landscape Improvements	2,425.00	-	(2,425.00)	32,182.60	35,850.00	3,667.40	35,850.00
8540 Landscape Sod Replace	-	525.00	525.00	12,582.80	8,300.00	(4,282.80)	8,300.00
8570 Tree/Shrub Improvement	2,500.00	-	(2,500.00)	8,400.00	15,000.00	6,600.00	15,000.00
8580 Tree/Debris Removal	1,750.00	-	(1,750.00)	30,950.00	36,000.00	5,050.00	36,000.00
<b>Total LANDSCAPE</b>	<b>\$74,594.93</b>	<b>\$34,177.13</b>	<b>(\$40,417.80)</b>	<b>\$598,301.51</b>	<b>\$611,884.00</b>	<b>\$13,582.49</b>	<b>\$611,884.00</b>
<b>GENERAL MAINTENANCE</b>							
8600 Directional Signage	3,541.89	-	(3,541.89)	7,272.55	3,625.00	(3,647.55)	3,625.00
8620 Drainage Repairs	19,558.39	-	(19,558.39)	47,215.61	50,000.00	2,784.39	50,000.00
8640 Entry Signage	1,500.00	-	(1,500.00)	1,500.00	1,650.00	150.00	1,650.00
8660 Fence/Bulkhead	-	-	-	202.96	1,000.00	797.04	1,000.00
8680 General Maint. Supplies	199.79	1,009.00	809.21	13,372.29	12,108.00	(1,264.29)	12,108.00
8700 Hurricane/Storm Prep	-	-	-	-	3,840.00	3,840.00	3,840.00
8720 Lighting Fixtures	966.29	150.00	(816.29)	2,229.85	1,800.00	(429.85)	1,800.00
8760 On-Site Labor/Vehicle	10,465.88	18,026.63	7,560.75	174,545.83	216,320.00	41,774.17	216,320.00
8800 Project Mgmt/Engineering	7,250.00	4,150.00	(3,100.00)	81,632.39	49,800.00	(31,832.39)	49,800.00
8840 Roads R&M	-	-	-	1,228.44	3,515.00	2,286.56	3,515.00
8860 Sidewalks	1,923.62	-	(1,923.62)	16,715.86	12,000.00	(4,715.86)	12,000.00
8880 TPC Preparation	-	-	-	536.00	9,600.00	9,064.00	9,600.00
8920 Waste/Dumpster	465.56	650.00	184.44	13,572.46	15,800.00	2,227.54	15,800.00
<b>Total GENERAL MAINTENANCE</b>	<b>\$45,871.42</b>	<b>\$23,985.63</b>	<b>(\$21,885.79)</b>	<b>\$360,024.24</b>	<b>\$381,058.00</b>	<b>\$21,033.76</b>	<b>\$381,058.00</b>
<b>CONTROLLED ACCESS</b>							
9000 Controlled Access Contr.	70,947.31	65,396.25	(5,551.06)	797,002.74	784,755.00	(12,247.74)	784,755.00
9020 Controlled Acc.- Spec Event	2,775.00	3,350.00	575.00	2,762.59	3,350.00	587.41	3,350.00
9030 SJSO Patrol	3,719.81	4,290.00	570.19	37,128.03	51,480.00	14,351.97	51,480.00
9060 RFID Admin	4,542.33	4,542.37	0.04	54,507.96	54,508.00	0.04	54,508.00
9080 Gate Arm Maint.	-	454.13	454.13	2,916.18	5,450.00	2,533.82	5,450.00
9100 Gate Entry System (Auto)	-	2,065.00	2,065.00	8,175.23	11,790.00	3,614.77	11,790.00
9120 Gatehouse Equip/Supplies	924.79	1,000.00	75.21	9,372.87	12,000.00	2,627.13	12,000.00
9140 Gatehouse R&M	1,471.38	750.00	(721.38)	10,644.97	9,000.00	(1,644.97)	9,000.00
9160 Gatehouse Phone/Internet	1,423.42	1,280.00	(143.42)	15,682.58	15,360.00	(322.58)	15,360.00
9200 RFID/Gate Passes	5,744.36	3,500.00	(2,244.36)	22,685.46	42,000.00	19,314.54	42,000.00
9210 RFID Income	(3,740.00)	(4,175.00)	(435.00)	(50,535.00)	(50,100.00)	435.00	(50,100.00)
9220 Vehicle Expenses	1,288.40	1,461.37	172.97	15,460.80	17,536.00	2,075.20	17,536.00
9240 Vehicle Fuel Expenses	252.85	715.00	462.15	3,636.52	8,580.00	4,943.48	8,580.00
9260 Vacation Pass Thru	2,799.41	1,206.00	(1,593.41)	16,357.20	13,266.00	(3,091.20)	13,266.00
<b>Total CONTROLLED ACCESS</b>	<b>\$92,149.06</b>	<b>\$85,835.12</b>	<b>(\$6,313.94)</b>	<b>\$945,798.13</b>	<b>\$978,975.00</b>	<b>\$33,176.87</b>	<b>\$978,975.00</b>
<b>UTILITIES</b>							
9400 Electric - Common Areas	1,512.41	1,960.00	447.59	18,205.59	23,520.00	5,314.41	23,520.00
9420 Electric - Street Lights	2,365.31	1,577.38	(787.93)	28,426.48	18,929.00	(9,497.48)	18,929.00
9440 Gatehouse Water/Sewer	74.98	120.00	45.02	1,632.83	1,440.00	(192.83)	1,440.00
<b>Total UTILITIES</b>	<b>\$3,952.70</b>	<b>\$3,657.38</b>	<b>(\$295.32)</b>	<b>\$48,264.90</b>	<b>\$43,889.00</b>	<b>(\$4,375.90)</b>	<b>\$43,889.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>WATERWAYS</b>							
9500 Aquatic Maint.	\$9,900.00	\$9,900.00	\$-	\$118,800.00	\$118,800.00	\$-	\$118,800.00
9510 Aquatic Maint - Misc.	-	500.00	500.00	13,648.14	18,373.00	4,724.86	18,373.00
9520 Aquatic Maint - Eel Grass	-	-	-	8,275.00	11,000.00	2,725.00	11,000.00
9530 Aquatic Maint-Aeration Sy	596.25	-	(596.25)	11,843.92	8,000.00	(3,843.92)	8,000.00
9540 Pump/House/Engine R&M	16,429.76	10,325.00	(6,104.76)	116,734.36	123,900.00	7,165.64	123,900.00
9560 Pumphouses-Electric/Fuel	3,911.11	6,400.00	2,488.89	63,246.13	76,800.00	13,553.87	76,800.00
9580 Pumphouses - Internet	2,825.19	670.38	(2,154.81)	10,600.00	8,045.00	(2,555.00)	8,045.00
9600 Waterway Maint./Improvemt	7,241.25	2,003.00	(5,238.25)	12,369.75	24,036.00	11,666.25	24,036.00
9620 Less-PGA Reimbursemt	(15,203.65)	(9,699.13)	5,504.52	(101,475.12)	(116,390.00)	(14,914.88)	(116,390.00)
<b>Total WATERWAYS</b>	<b>\$25,699.91</b>	<b>\$20,099.25</b>	<b>(\$5,600.66)</b>	<b>\$254,042.18</b>	<b>\$272,564.00</b>	<b>\$18,521.82</b>	<b>\$272,564.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$311,318.87</b>	<b>\$248,306.63</b>	<b>(\$63,012.24)</b>	<b>\$3,038,735.91</b>	<b>\$3,277,454.00</b>	<b>\$238,718.09</b>	<b>\$3,277,454.00</b>
<b>Net Income:</b>	<b>(\$378,278.08)</b>	<b>(\$318,606.52)</b>	<b>(\$59,671.56)</b>	<b>\$248,537.13</b>	<b>\$1.00</b>	<b>\$248,536.13</b>	<b>\$1.00</b>

SPCA Actuals & Budget 2025

Income	Jan.	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	BUDGET		Comments.
	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	Forecast	2025 Budget	
715 Assessments	\$1,533,927	\$0	\$0	\$0	\$0	\$0	\$1,533,927	\$0	\$0	\$0	\$0	\$0	\$3,067,854	\$3,067,854	Yellow cells edited from budget.
717 Commercial Assessments	\$470,496	\$0	\$0	\$0	\$0	\$0	\$470,496	\$0	\$0	\$0	\$0	\$0	\$940,992	\$940,992	
719 Drainage Assessments	\$87,623	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$87,623	\$87,623	
800 General Reserve Fd Trans	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$47,192)	(\$566,300)	(\$566,300)	
801 Emergency Contingency	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$7,950)	(\$95,400)	(\$95,400)	
802 Storm Water Reserve Trans	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$17,542)	(\$210,500)	(\$210,500)	
<b>Total Income</b>	<b>\$2,019,363</b>	<b>(\$72,683)</b>	<b>(\$72,683)</b>	<b>(\$72,683)</b>	<b>(\$72,683)</b>	<b>(\$72,683)</b>	<b>\$1,931,740</b>	<b>(\$72,683)</b>	<b>(\$72,683)</b>	<b>(\$72,683)</b>	<b>(\$72,683)</b>	<b>(\$72,683)</b>	<b>\$3,224,269</b>	<b>\$3,224,269</b>	

Other Income

734 Covenant Fees	\$0	\$0	\$0	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100	\$5,500	SPCA cannot impose fines within sub HOAs.
736 Interest on Past Due A/R	\$10	\$1,900	\$727	\$0	\$121	\$113	\$111	\$2,576	\$1,061	\$710	\$86	(\$411)	\$7,004	\$4,700	Increase past due accts.
738 Misc Income	\$132	\$0	\$0	\$0	\$158	\$23	\$188	\$15	\$0	\$0	\$0	\$41	\$414	\$0	
739 Players Park Rec. Field	\$401	\$0	\$0	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$834	\$559	\$486	Timing
740 TPC Contribution	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$834	\$10,000	\$10,000	
750 Interest Inc. - Operating	\$3,568	\$6,455	\$1,772	\$3,617	\$797	\$4,986	\$3,378	\$4,327	\$3,223	\$4,480	\$3,062	\$5,261	\$44,926	\$32,500	Laddered CDs earning interest.
<b>Total Other Income</b>	<b>\$4,944</b>	<b>\$9,188</b>	<b>\$3,332</b>	<b>\$4,550</b>	<b>\$1,910</b>	<b>\$5,956</b>	<b>\$4,510</b>	<b>\$7,752</b>	<b>\$5,118</b>	<b>\$6,038</b>	<b>\$3,981</b>	<b>\$5,724</b>	<b>\$63,004</b>	<b>\$53,186</b>	

<b>TOTAL INCOME</b>	<b>\$2,024,307</b>	<b>(\$63,495)</b>	<b>(\$69,351)</b>	<b>(\$68,133)</b>	<b>(\$70,773)</b>	<b>(\$66,727)</b>	<b>\$1,936,250</b>	<b>(\$64,931)</b>	<b>(\$67,566)</b>	<b>(\$66,646)</b>	<b>(\$68,702)</b>	<b>(\$66,959)</b>	<b>\$3,287,273</b>	<b>\$3,277,455</b>	<b>Income Favorable- Interest Earnings</b>
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Proof

EXPENSES

General & Administrative

810 ACC Expense	\$5,945	\$6,255	\$6,251	\$6,218	\$6,773	\$6,349	\$6,722	\$6,449	\$6,385	\$6,502	\$5,390	\$5,362	\$74,600	\$79,380	Less resources required.
811 ACC Fees	(\$1,050)	(\$2,600)	(\$1,050)	(\$2,650)	(\$3,900)	\$0	(\$2,750)	(\$2,650)	(\$1,400)	(\$1,700)	(\$1,050)	(\$1,350)	(\$22,450)	(\$25,200)	Less fees required.
812 Audit & Tax Prep	\$0	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000	\$6,900	Rate increased.
814 Bad Debt Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	Pending Auditor Input
816 Bank Charges	\$38	\$12	\$10	\$65	\$3	\$3	\$451	\$3	\$3	\$3	\$0	\$0	\$592	\$772	
818 Civic Liaison Comm.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300	\$300	
820 Communication Committee	\$2,767	\$339	\$832	\$1,828	\$90	\$363	\$2,250	\$935	\$419	\$2,088	\$1,326	\$920	\$14,156	\$20,976	Savings overall-Less website admin hours.
822 Covenant Enforcement	\$0	\$0	\$257	\$0	\$28	\$55	\$221	\$0	\$0	\$0	\$0	\$0	\$560	\$3,024	Savings- Violations sent to subs
824 Insurance	\$33,609	\$33,609	\$33,609	\$26,646	\$26,649	\$26,646	\$26,686	\$26,941	\$26,881	\$26,942	\$27,003	\$26,881	\$342,100	\$457,082	Adjusted to reflect new rate
826 Legal Expense	\$4,859	\$7,352	\$2,752	\$3,477	\$58	\$0	\$301	\$0	\$2,408	\$6,450	\$3,010	\$2,881	\$33,548	\$48,000	December Invoices Pending. Will result in Audit Adjustment
830 Management Contract	\$22,687	\$22,687	\$22,687	\$22,687	\$22,687	\$22,687	\$22,687	\$22,687	\$22,687	\$22,687	\$22,687	\$22,687	\$272,239	\$272,239	
833 Meetings & Functions	\$613	\$201	\$448	\$613	\$9	\$8	\$91	\$478	\$283	\$8	\$421	\$320	\$3,494	\$738	Mtgs with legal in Dec.
834 Misc G&A	\$0	\$0	\$0	\$0	\$153	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,103	\$0	FCS in Memory, MLMC Bonus
836 Office Supplies	\$2,851	\$628	\$608	\$488	\$366	\$480	\$3,278	\$808	\$547	\$665	\$511	\$460	\$11,691	\$12,102	Trust Lockbox \$2.5K, qly storage fee to keep records, general office
838 Postage	\$67	\$144	\$1,097	\$1,979	\$86	\$3,200	\$68	\$158	\$730	\$1,126	\$101	\$129	\$8,883	\$8,660	
840 Printing	\$0	\$0	\$1,771	\$1,555	\$3,858	\$524	\$0	\$0	\$0	\$2,646	\$465	\$120	\$10,939	\$10,750	
842 Taxes & Filing Fees	\$0	\$61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61	\$6,061	
844 Vehicle Damage by Gates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,412	\$1,965	\$0	\$0	(\$2,641)	\$3,736	\$3,000	Gate Arm vendor will issue credit.

SPCA Actuals & Budget 2025

Income	Jan.	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Forecast	BUDGET	Comments.
	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	Forecast	2025 Budget	
<b>Total General &amp; Admin</b>	<b>\$72,385</b>	<b>\$76,687</b>	<b>\$69,271</b>	<b>\$62,907</b>	<b>\$56,706</b>	<b>\$60,467</b>	<b>\$60,005</b>	<b>\$55,809</b>	<b>\$63,653</b>	<b>\$69,381</b>	<b>\$59,863</b>	<b>\$63,718</b>	<b>\$770,851</b>	<b>\$914,784</b>	Yellow cells edited from budget. G&A Favorable YE-less website admin and legal hours. Insurance savings, open claims closed.
Proof						\$398,423	\$458,427	\$514,236	\$577,889	\$647,270	\$707,133	\$770,851			
<b>Recreational Facilities</b>	<b>\$4,337</b>	<b>\$4,180</b>	<b>\$5,815</b>	<b>\$7,070</b>	<b>\$7,479</b>	<b>\$11,810</b>	<b>\$1,826</b>	<b>\$2,013</b>	<b>\$2,214</b>	<b>\$4,429</b>	<b>\$4,948</b>	<b>\$5,333</b>	<b>\$61,452</b>	<b>\$74,300</b>	Rec Favorable YE-less pool chemicals, holiday event deferred, less repairs.
Proof						\$40,691	\$42,516	\$44,529	\$46,742	\$51,171	\$56,120	\$61,452			
<b>Landscape</b>	<b>\$3,450</b>	<b>\$2,954</b>	<b>\$3,824</b>	<b>\$2,645</b>	<b>\$3,219</b>	<b>\$4,163</b>	<b>\$7,642</b>	<b>\$2,036</b>	<b>\$2,419</b>	<b>\$2,581</b>	<b>\$3,341</b>	<b>\$2,077</b>	<b>\$40,349</b>	<b>\$38,712</b>	Increased Repairs.
850 Irrigation Maintenance	\$29,190	\$29,191	\$29,191	\$29,190	\$29,190	\$29,190	\$29,191	\$29,191	\$29,191	\$29,191	\$29,191	\$29,191	\$350,285	\$350,282	
852 Landscape Contract	\$0	\$0	\$12,333	\$0	\$1,320	\$11,933	\$0	\$0	\$0	\$11,933	\$0	\$11,933	\$49,451	\$48,968	Slightly over YE for top soil.
852 -1 Landscaping - Flowers	\$0	\$0	\$32,720	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,660	\$0	\$49,380	\$54,054	
852 -2 Landscaping -Mulch	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Palm Tree trimming delayed to Dec.
852 -3 Palm Tree Trim	\$5,440	\$10,869	\$25	\$3,375	\$0	\$4,678	\$1,060	\$0	(\$1,544)	\$2,000	\$3,855	\$2,425	\$32,183	\$35,850	
853 Landscape Improvements	(\$1,379)	\$11,000	\$750	\$0	\$0	\$0	\$1,462	\$0	\$750	\$0	\$0	\$0	\$12,583	\$8,300	New sod/rut repairs needed.
854 Landscape - Sod	\$2,500	\$3,000	\$0	\$0	\$0	\$0	\$400	\$0	\$0	\$0	\$0	\$2,500	\$8,400	\$15,000	Savings YE
857 Tree/Shrub Improvement	\$0	\$0	\$6,250	\$350	\$6,650	\$2,350	\$650	\$4,700	\$1,450	\$5,550	\$1,250	\$1,750	\$30,950	\$36,000	Savings YE
858 Tree/Debris Removal															Landscape favorable YE-savings in tree removal and shrub improvements.
<b>Total Landscape</b>	<b>\$39,201</b>	<b>\$57,014</b>	<b>\$85,092</b>	<b>\$35,560</b>	<b>\$40,379</b>	<b>\$52,313</b>	<b>\$38,944</b>	<b>\$37,386</b>	<b>\$32,266</b>	<b>\$51,253</b>	<b>\$54,296</b>	<b>\$74,595</b>	<b>\$598,301</b>	<b>\$611,886</b>	
Proof						\$309,560	\$348,505	\$385,891	\$418,156	\$469,410	\$523,706	\$598,301			
<b>General Maintenance</b>	<b>\$132</b>	<b>\$147</b>	<b>\$1,365</b>	<b>\$12</b>	<b>\$0</b>	<b>\$1,596</b>	<b>\$0</b>	<b>\$183</b>	<b>\$0</b>	<b>\$0</b>	<b>\$295</b>	<b>\$3,542</b>	<b>\$7,273</b>	<b>\$3,625</b>	Sign Repairs
860 Directional Signage	\$10,642	\$0	\$898	\$3,300	\$185	\$404	\$0	\$3,580	\$1,908	\$1,884	\$4,855	\$19,558	\$47,216	\$50,000	Digit Jax work near VL in Dec.
862 Drainage Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203	\$0	\$1,500	\$1,500	\$1,650	Pool sign work.
864 Entry Signage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	
866 Fence/Bulkhead	\$799	\$562	\$1,130	\$817	\$3,147	\$616	\$1,327	\$1,607	\$1,188	\$1,398	\$583	\$200	\$13,373	\$12,108	Increased supplies.
868 General Maint. Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,840	Savings.
870 Hurricane/Storm Prep	\$0	\$0	\$139	\$0	\$0	\$0	\$0	\$15	\$442	\$667	\$0	\$966	\$2,229	\$1,800	Light repairs by monuments
872 Lighting Fixtures	\$15,639	\$13,091	\$15,752	\$15,149	\$17,597	\$13,949	\$13,813	\$16,349	\$18,923	\$13,380	\$10,439	\$10,466	\$174,546	\$216,320	Savings YE- Less hrs.
876 On-Site Labor/Vehicle	\$6,581	\$8,156	\$8,332	\$7,031	\$9,625	\$3,656	\$5,875	\$6,219	\$6,219	\$7,093	\$5,594	\$7,250	\$81,631	\$49,800	Increased project mgmt.
880 Project Mgmt./Engineering	\$0	\$0	\$0	\$0	\$28	\$0	\$0	\$0	\$1,200	\$0	\$0	\$0	\$1,228	\$3,515	
884 Roads R&M	\$0	\$0	\$0	\$1,606	\$0	\$5,300	\$0	\$1,433	\$4,870	\$1,924	\$1,583	\$1,924	\$16,716	\$12,000	Increased sidewalk lifts.
886 Sidewalks	\$0	\$479	\$57	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$536	\$9,600	Savings.
888 TPC Preparation	\$2,103	\$380	\$379	\$2,194	\$460	\$457	\$2,740	\$464	\$463	\$463	\$3,005	\$466	\$13,573	\$15,800	Savings overall - less roll off fees.
892 Waste/Dumpster															

SPCA Actuals & Budget 2025

Income	Jan.	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Forecast	BUDGET	Comments.
	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	Forecast	2025 Budget	Budget
<b>Total General Maintenance</b>	<b>\$35,896</b>	<b>\$22,815</b>	<b>\$28,053</b>	<b>\$30,109</b>	<b>\$31,042</b>	<b>\$20,679</b>	<b>\$29,055</b>	<b>\$28,417</b>	<b>\$31,775</b>	<b>\$29,957</b>	<b>\$26,354</b>	<b>\$45,871</b>	<b>\$360,024</b>	<b>\$381,058</b>	Maint. Favorable YE- savings in drain repairs and storm prep. Increased project management offset by onsite labor.
Proof						\$168,595	\$197,649	\$226,067	\$257,841	\$287,798	\$314,152	\$380,024			

Controlled Access

900 Controlled Access Contr.	\$70,662	\$59,636	\$69,526	\$60,108	\$66,513	\$64,353	\$65,962	\$64,796	\$64,374	\$71,357	\$68,769	\$70,947	\$797,003	\$784,755	FCS rate increase began in October.
902 Controlled Acc.-Spec Event	\$0	\$0	\$0	(\$12)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,763	\$3,350	
903 SISO	\$1,848	\$1,935	\$952	\$567	\$1,698	\$3,840	\$4,806	\$3,465	\$2,541	\$4,871	\$6,884	\$3,720	\$37,129	\$51,480	Savings YE. Less hrs.
906 RFID Admin	\$4,542	\$4,542	\$4,542	\$4,542	\$4,542	\$4,542	\$4,542	\$4,542	\$4,542	\$4,542	\$4,542	\$4,542	\$54,508	\$54,508	
908 Gate Arm Maint.	\$0	\$693	\$0	\$1,283	\$480	\$1,119	\$400	\$0	\$230	(\$1,288)	\$0	\$0	\$2,916	\$5,450	Credit issued
914 Gatehouse R&M/improvem't	\$572	\$414	\$329	\$1,679	\$414	\$826	\$1,038	\$414	\$496	\$2,369	\$623	\$1,471	\$10,646	\$9,000	Gatehouse repair.
916 Gatehouse Telephone	\$1,249	\$1,239	\$1,863	\$1,238	\$1,238	\$1,238	\$1,346	\$722	\$1,346	\$1,348	\$1,410	\$1,423	\$15,682	\$15,360	New rate
920 RFID/Gate Passes	\$877	\$0	\$242	\$4,871	\$345	\$0	\$5,819	\$0	\$4,786	\$0	\$0	\$5,744	\$22,686	\$42,000	
921 RFID Income	(\$3,900)	(\$3,540)	(\$4,110)	(\$4,870)	(\$9,250)	(\$2,695)	(\$5,035)	(\$3,245)	(\$3,275)	(\$3,950)	(\$2,925)	(\$3,740)	(\$50,100)	(\$50,100)	
922 Vehicle Expenses	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$0	\$1,288	\$2,577	\$1,288	\$1,288	\$1,288	\$1,288	\$15,460	\$17,536	
924 Vehicle Fuel Expenses	\$322	\$268	\$309	\$253	\$307	\$0	\$354	\$667	\$314	\$335	\$254	\$253	\$3,636	\$8,580	Savings.
926 Vacation Pass Thru	\$834	\$1,437	\$809	\$0	\$359	\$0	\$538	\$2,404	\$2,565	\$1,322	\$3,291	\$2,799	\$16,357	\$13,266	New rates.
<b>Total Controlled Access</b>	<b>\$79,458</b>	<b>\$68,558</b>	<b>\$80,138</b>	<b>\$71,161</b>	<b>\$69,283</b>	<b>\$73,646</b>	<b>\$78,424</b>	<b>\$83,058</b>	<b>\$76,967</b>	<b>\$87,766</b>	<b>\$85,189</b>	<b>\$92,149</b>	<b>\$945,798</b>	<b>\$978,975</b>	CAC Favorable YE- Savings in SISO, supplies, RFID orders, FCS car fuel.
Proof						\$442,245	\$520,669	\$603,727	\$680,694	\$768,460	\$853,649	\$945,798			

Utilities

940 Electric - Common Areas	\$1,556	\$1,308	\$1,403	\$1,346	\$1,568	\$1,554	\$1,706	\$1,669	\$1,769	\$1,490	\$1,325	\$1,512	\$18,206	\$23,520	
942 Electric - Street Lights	\$2,352	\$2,354	\$2,350	\$2,352	\$2,376	\$2,382	\$2,377	\$2,379	\$2,383	\$2,378	\$2,377	\$2,365	\$28,425	\$18,929	BES raised rates
944 Gatehouse Water/Sewer	\$71	\$69	\$69	\$73	\$69	\$68	\$67	\$71	\$68	\$808	\$127	\$75	\$1,633	\$1,440	
<b>Total Utilities</b>	<b>\$3,979</b>	<b>\$3,731</b>	<b>\$3,822</b>	<b>\$3,771</b>	<b>\$4,012</b>	<b>\$4,005</b>	<b>\$4,150</b>	<b>\$4,119</b>	<b>\$4,220</b>	<b>\$4,675</b>	<b>\$3,829</b>	<b>\$3,953</b>	<b>\$48,265</b>	<b>\$43,889</b>	Utility rates increased.
Proof						\$23,320	\$27,469	\$31,588	\$35,808	\$40,483	\$44,312	\$48,265			

Waterways

950 Aquatic Maint.	\$9,900	\$9,900	\$9,900	\$9,900	\$9,900	\$9,900	\$9,900	\$9,900	\$9,900	\$9,900	\$9,900	\$9,900	\$118,800	\$118,800	
951 Aquatic Maint - Misc.	\$0	\$12,469	\$0	\$0	\$0	\$0	\$0	\$1,080	\$100	\$0	\$0	\$0	\$13,649	\$18,373	
952 Aquatic Maint - Eel Grass	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$275	\$8,000	\$0	\$8,275	\$11,000	Invoices delayed. Possible audit adjustment.
953 Aquatic Maint-Aeration	\$253	\$0	\$0	\$2,739	\$434	\$3,933	\$2,630	\$397	\$378	\$428	\$55	\$596	\$11,843	\$8,000	Unfavorable-Increased repairs
954 Pump/House/Engine R&M	\$8,491	\$9,376	\$11,102	\$11,064	\$9,336	\$6,072	\$5,781	\$12,722	\$7,339	\$13,617	\$5,405	\$16,430	\$116,735	\$123,900	Increased repairs in Dec- Battery, Starlink
956 Pumphouses-Electric/Fuel	\$4,699	\$6,295	\$4,262	\$5,549	\$4,621	\$5,663	\$4,094	\$5,362	\$6,834	\$5,661	\$6,297	\$3,911	\$63,248	\$76,800	Savings-Less rainfall
958 Pumphouses - Telephone	\$615	\$619	\$619	\$629	\$579	\$599	\$599	\$1,704	\$599	\$599	\$614	\$2,825	\$10,599	\$8,045	
960 Waterway Maint./improvem't	\$1,200	\$0	\$0	\$600	\$82	\$1,000	\$0	\$137	\$191	\$1,578	\$341	\$7,241	\$12,369	\$24,036	Canal work in Dec. Savings YE. Less needed.

SPCA Actuals & Budget 2025

	Jan.	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Forecast		BUDGET	Comments.	
	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	Forecast	2025 Budget			
Income																	Yellow cells edited from budget.
962 Less-PGA Reimbursemt	(\$7,502)	(\$8,145)	(\$7,992)	(\$8,924)	(\$7,309)	(\$6,667)	(\$5,237)	(\$9,962)	(\$7,481)	(\$10,728)	(\$6,328)	(\$15,204)	(\$101,475)	(\$116,390)			
<b>Total Waterways</b>	<b>\$17,656</b>	<b>\$30,514</b>	<b>\$17,892</b>	<b>\$21,560</b>	<b>\$17,643</b>	<b>\$20,500</b>	<b>\$17,767</b>	<b>\$20,259</b>	<b>\$18,839</b>	<b>\$21,430</b>	<b>\$24,283</b>	<b>\$25,700</b>	<b>\$254,043</b>	<b>\$272,564</b>			Waterway Favorable- Pump repairs, fuel & improvement savings.
Proof						\$125,764	\$143,531	\$163,790	\$182,629	\$204,059	\$228,343	\$254,043					
<b>TOTAL EXPENSES</b>	<b>\$252,913</b>	<b>\$263,499</b>	<b>\$290,083</b>	<b>\$232,138</b>	<b>\$226,545</b>	<b>\$243,420</b>	<b>\$230,169</b>	<b>\$231,060</b>	<b>\$229,933</b>	<b>\$268,892</b>	<b>\$258,763</b>	<b>\$311,319</b>	<b>\$3,038,734</b>				
<b>NET INCOME (LOSS)</b>	<b>\$1,771,394</b>	<b>\$1,444,400</b>	<b>\$1,084,966</b>	<b>\$784,695</b>	<b>\$487,377</b>	<b>\$177,229</b>	<b>\$1,883,310</b>	<b>\$1,587,318</b>	<b>\$1,289,819</b>	<b>\$954,282</b>	<b>\$626,816</b>	<b>\$248,539</b>	<b>\$248,539</b>	<b>(\$1)</b>	<b>Favorable</b>		

Transfer \$80,202 to  
Emergency Conting. &  
Remainder to Reserve  
pending audit  
Move to Reserve pending  
audit adjustments



1/5/2026

Reagan Knighten  
SAWGRASS PLAYERS CLUB  
250 N Roscoe Blvd  
Ponte Vedra Beach, FL32082  
Quote: A913038721

**SAWGRASS PLAYERS CLUB:**

Below is our proposal of recommended services, customized for your business needs identified during our discussions. If you ever need additional services, or just need an extra pickup, please give us a call at 904-828-0991. It's that easy.

**Service Details**

**SMALL CONTAINERS**

Equipment Qty/Type/Size:	1 - 6 yard Containers	Base Rate:	\$117.50 per month
Frequency:	1/Week		
Material Type:	Solid Waste		

**One Time Charges**

Delivery Charge Subtotal	\$343.75
Valued Customer Discount - Delivery	- \$6.87
Total Fuel/ Environmental Recovery Fees**	\$137.72
<b>Total One-Time Amount</b>	<b>\$474.60</b>

Hayley Nicaastro  
Republic Services

HNicaastro@republicservices.com  
[www.republicservices.com](http://www.republicservices.com)

*\* The Total Estimated Amount is merely an estimate of your typical monthly invoice amount without one-time start-up charges (e.g., delivery). It does not include any applicable taxes or local fees, which would be additional charges on your invoice.*

*\*\*FRF, RPC, ERF and ADMIN: The Fuel Recovery Fee (FRF) and the Recycling Processing Charge (RPC) are variable charges that change monthly. For more information on the FRF, RPC, Environmental Recovery Fee (ERF) and Administrative Fee, please visit [www.republicservices.com/customer-support/fee-disclosures](http://www.republicservices.com/customer-support/fee-disclosures). The proposed rates above are valid for 30 days. This proposal is not a contract or agreement or an offer to enter into a contract or agreement. The purpose of this proposal is to set forth the proposed framework of service offerings and rates and fees for those offerings. Any transaction based upon this proposal is subject to and conditioned upon the execution by both parties of Republic Services' Customer Service Agreement.*

**Marsh Landing Management Company**  
**Monthly Report to the Board**  
**January 22,2026**

**Maintenance Tasks**

- Continue sidewalk grinds and mark the sidewalks for lifts.
- Order new flags and start TPC week preparations.
- Install landscaping up light and make repairs to existing lights.
- Order Starlink for the pump stations- OMW will test out its capabilities and Controlled Access may consider ordering for the gatehouses if successful.
- Work with Future Horizons on Q4-sediment removal cleaning and restoration.
- Complete Q4 drain cleanings and work with Dig N Jax to complete Vicars Landing drainage project.
- Perform repairs to the gatehouses.
- Continued follow up and correspondence with B&B for SC pump rebuilds; communicate with Jax Machine regarding their past repairs.
- Obtain three bids for developer installed bulkhead discovered near Seven Mile Drive pumpstation and seek additional information.

**Administrative Tasks**

- Communicate with SJSO to schedule camera inspections.
- Enter the 2026 budget into CINC software and prepare YE financials pending audit adjustments.
- Ongoing communication with legal counsel and officers to respond to resident questions. Board members-please note property managers are not allowed to interpret governing documents or Statutes.
- Draft email bulletins and send them to legal counsel for interpretation and additional editing.
- Help draft, collect, and send out January players journal articles to the Players Journal editor.
- Prepare the first notice of the annual membership meeting- call for candidates.
- Support the Recreation committee with capital improvement projects approved including new lights at Players Park, new benches at Players Pool and the sports wall and parking lot expansion design
- Attend follow-up meetings with Black and Veatch engineers- they can review sewer lateral repairs for the ACC and will provide OMW with a proposal to identify where sewer laterals are located under Palmera Drive and their current condition.
- Attend sub association ARB meeting to clarify the role of sub association ARB and the master architectural control committee. Redraft approval and denial letter templates for better understanding.

**Board Actions**

- Reminder- Board candidate bios are due in March. Please notify John Flynn if you are aware of any potential candidates.
  - All board members are required to take 4 hours of continuous education annually.
-

**Sawgrass Players Club Association**  
**Communications Committee Charter- WORKING DRAFT**  
**Updated 12-22-2025**

**Whereas, the Board of Directors** has determined that it is in the best interests of the Association and its members to ensure that the Association's communications policies and procedures are effectively managed and coordinated by a committee of members in accordance with Board enacted policies and procedures; and

**Whereas, the Board of Directors**, within its authority, has the responsibility to establish such committees and define their duties and responsibilities.

**Now, therefore, be it resolved**, there shall be a standing committee of the Association known as the Communications Committee.

**I. Purpose**

The Communications Committee is responsible for facilitating the timely and accurate dissemination of information regarding the affairs, initiatives, decisions, and developments of the Association and its community.

The Committee shall also identify, develop, and utilize appropriate communication channels and media-including print, digital, and electronic platforms-to accomplish its purpose efficiently and effectively, in coordination with the Association's management and personnel.

**II. Responsibilities**

The Communications Committee shall have the following responsibilities and authority:

1. Communication Network: Establish and maintain effective communication among the Board of Directors, standing committees, and Association members.
2. Written Publications: Oversee the preparation of the Association's newsletter or e-newsletter in accordance with the direction of the Board of Directors. This includes, but is not limited to, directing, managing and reviewing content, contributors and deadlines; coordinating the publication with the property management company and editor/website administrator to ensure correctness and expected results are achieved. The distribution list will be prepared by the property management company and sent to the editor/website administrator.
3. Media: All media sites are to be approved by the Board and managed by a third-party administrator as contracted by the Board. It is the responsibility of the Communications Committee to review administrator posts to ensure content is accurate and to monitor social media sites and the website to make recommendations to improve its content. The Committee shall also bring issues forward to the Board of Directors.

In addition, the committee will coordinate the preparation and dissemination of

electronic communications for community events, meeting schedules, association updates and the like, in conjunction with the property management company.

4. Membership: The Committee shall consist of at least three (3) members, one of whom shall serve as Chairperson. All committee members are approved by the Board of Directors and appointed in accordance with the Bylaws
5. Meetings: The Committee shall meet quarterly during business hours with the editor/website administrator (either in person or via an online video conferencing platform) to prepare the newsletter/e-newsletter. Discussions may include website and social media site improvements and issues.
6. Additional meetings may be called with advance notice in accordance with Florida statutes to discuss any other communication issues.
7. Budget: In addition to quarterly meetings, the Committee shall meet each fall for budgeting purposes. The committee will work with the management company to prepare and submit a proposed list of expenses for inclusion in the Association's annual budget.

### **III. Reporting**

The Communications Committee shall report to the Board of Directors monthly and provide updates as requested. The Committee chair will be responsible for making a presentation at the annual meeting of members regarding committee responsibilities and updates.



### **First Notice of the Sawgrass Players Club Association, Inc. Annual Membership Meeting**

NOTICE IS HEREBY GIVEN, in accordance with the Articles of Incorporation and Bylaws of The Sawgrass Players Club Association, Inc. (the "Association"), as amended, and Chapter 720, Florida Statutes, that the annual meeting of the members of the Association will be held at the following date, time and place:

**Date: Thursday, May 7, 2026**

**Time: 5:30 p.m. sign-in with meeting beginning at 6:00 p.m.**

**Place: TPC Sawgrass Clubhouse Ponte Vedra Beach, Florida 32082**

Three (3) seats on the Association's Board of Directors (the "Board") are coming open. All Board members serve all members of the Association for the overall benefit of the Sawgrass Players Club community. The Board oversees all the Association's vendor contracts and works with the management company in the day-to-day operations of the Association. Additionally, Directors serve on certain committees as appointed by the Board, attend monthly meetings and participate in continuing education as required by the Florida Statutes.

**This Notice is a request for self-nomination by members who are interested in running for election to the Board.**

Per the Association's Bylaws, Board members may not serve more than two consecutive terms of office. There are two Board members whose second terms are expiring, Adam Guillette and Marc Stearns, and one board member, Teri Mathes, whose initial term is expiring. Current board members whose terms are not expiring are Jason Aipperspach from the Marriott (Class C), John Flynn from Vicars Landing (Class A), Gerry Klingman from Hammock Cove, Mike Resetar from Cypress Creek, TJ Welsh from Salt Creek, and Janice Wood from Cypress Bridge. **For 2026, the Board may receive nominations from members living in Bermuda Court, Bridgewater Island, Lake Side, North Cove, Oakbridge, Players Club Villas, Sawgrass Island, Seven Mile Drive, Turtleback Crossing, Waters Edge and Water Oak.** Per the Association's Bylaws, no more than one person elected by the Class C Members or from the same subassociation may serve on the Board at the same time. All business conducted by the Board shall be performed in accordance with the Amended and Restated Declaration of Covenants for the Players Club at Sawgrass, the Articles of Incorporation, the Bylaws, the Association's Rules and Policies (as all the same may be amended from time to time), and Chapter 720, Florida Statutes. **To place your name on the ballot for election to the Board, please contact Kristy Richland at [krichland@marshlanding.org](mailto:krichland@marshlanding.org) no later than March 6, 2026, at 3 PM EST, at which time no further nominations shall be accepted.** The form of candidate information sheet specified by the Association's Bylaws is on the reverse side of this Notice.

On behalf of the Board of Directors of the Association, we thank you for your attention to this Notice and look forward to seeing you at the annual meeting.

Sincerely,

Kristy Richland, Senior Property Manager for Sawgrass Players Club Association, Inc.

**Sawgrass Players Club Association, Inc.  
Master Board & Committee Candidate Bio for:**

Name \_\_\_\_\_  
Address \_\_\_\_\_  
Subassociation \_\_\_\_\_  
Years lived at Sawgrass Players Club \_\_\_\_\_  
Committee I would like to serve on \_\_\_\_\_

Goals and objectives for Sawgrass Players Club Association:

Education and certifications:

Previous Committee and or Board experience:

Previous work and/or volunteer experience:

Skills:

Interests: